

Articulated Robot Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global articulated robot market size reached US\$ 9.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 15.6 Billion by 2028, exhibiting a growth rate (CAGR) of 9.2% during 2023-2028.

An articulated robot refers to a programmable machine that consists of rotary joints to allow a full range of motion. It has a minimum of two rotary joints and is commonly utilized in various industrial processes, such as material handling, welding, dispensing, assembling, cutting loading/unloading and painting. Articulated robots enhance operational efficiency while performing complex tasks and can handle heavy products or materials, which are unsafe or difficult for humans. These robots also generate accurate output, are highly durable, cost-effective and require minimal rest. Owing to these benefits, they find extensive applications across various industries, including automotive, aerospace, and electronics.

The emerging trend of factory automation is one of the key factors driving the growth of the market. Furthermore, the growing need for operational efficiency in assembly lines is also providing a boost to the market growth. Articulated robots have high payload capacity and can conveniently handle tasks with immense speed and precision. Additionally, the growing electronics manufacturing services (EMS) industry across the globe is acting as another growth-inducing factor. These robots are extensively utilized to perform various functions, such as palletizing and welding, with superior positional capabilities and repeatability. Their functional features also include managing the minutest electronic components while minimizing the overall installation time and costs

of implementing robotic solutions. Other factors including, growing adoption of industrial robots, significant growth in the automotive industry, and product innovations, such as the introduction of soft and vacuum grippers for handling fragile products, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global articulated robot market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on payload, function, type, component and end use industry.

Breakup by Payload:

Upto 16 Kg

16 to 60 Kg

60 to 225 Kg

More Than 225 Kg

Breakup by Function:

Handling

Welding

Dispensing

Assembling

Others

Breakup by Type:

4-Axis or Less

5-Axis

6-Axis or More

Breakup by Component:

Controller

Arm

End Effector

Drive

Sensor

Others

Breakup by End Use Industry:

Automotive

Electrical and Electronics

Chemicals, Rubber and Plastics

Metal and Machinery

Food and Beverages

Precision Engineering and Optics

Pharmaceuticals and Cosmetics

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being ABB Ltd., American Robot Corporation, Aurotek Corporation, Denso Wave Incorporated, Fanuc Corporation, Kawasaki Heavy Industries Ltd., Kuka Aktiengesellschaft (Midea Group), Mitsubishi Electric Corporation, Nachi-Fujikoshi Corp., Nimak GmbH, Seiko Epson Corporation and Yaskawa Electric Corporation.

Key Questions Answered in This Report:

How has the global articulated robot market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global articulated robot market?

What are the key regional markets?

What is the breakup of the market based on the payload?

What is the breakup of the market based on the function?

What is the breakup of the market based on the type?

What is the breakup of the market based on the component?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global articulated robot market and who are the key

players?

What is the degree of competition in the industry?

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