

Aquaculture Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global aquaculture market size reached 75.6 Million Tons in 2022. Looking forward, IMARC Group expects the market to reach 100.3 Million Tons by 2028, exhibiting a growth rate (CAGR) of 4.86% during 2023-2028.

Aquaculture, or fish farming, refers to the controlled process of breeding, rearing, harvesting and cultivating fish, shellfish, algae and other aquatic organisms. It is usually conducted in coastal ocean waters, freshwater ponds, rivers and in on-land tanks. This aids in food production, restoration of habitats and endangered and threatened species populations, and aquariums building. It also minimizes waste creation by producing feed for fish and shellfish, providing a safe and natural breeding environment to the aquatic population and optimum utilization of agricultural and natural resources. Aquaculture also includes the production of ornamental fishes to support commercial and recreational marine fisheries.

Aquaculture Market Trends:

The rising demand for seafood, along with increasing farming of aquatic animals, is one of the key factors driving the growth of the market. Furthermore, the growing demand for fish oil across various industries, such as food and beverages, pharmaceuticals and nutraceuticals, is also driving the market growth. Fish breeders are increasingly becoming aware of the benefits of adopting efficient aquaculture practices to gain control over the quality of water and maintain overall biological productivity. They are also introducing technologically advanced equipment to monitor the water, analyze fish behavior and manage facility logistics. In line with this, extensive research and development (R&D) activities, such as genetic improvements in the species of finfish, controlling fish reproduction, manipulation of chromosomes and monitoring of parasitic diseases in aquatic animals in off-shore and open oceans, are also expected to drive

the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global aquaculture market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on fish type, environment and distribution channel.

Breakup by Fish Type:

Freshwater Fish

Molluscs

Crustaceans

Others

Breakup by Environment:

Fresh Water

Marine Water

Brackish Water

Breakup by Distribution Channel:

Traditional Retail

Supermarkets and Hypermarkets

Specialized Retailers

Online Stores

Others

Breakup by Region:

Asia Pacific

China

Indonesia

India

Vietnam

Philippines

South Korea

Japan

Thailand
Malaysia
Australia
Others
Latin America
Chile
Brazil
Ecuador
Mexico
Others
Europe
Norway
Spain
Russia
United Kingdom
France
Italy
Greece
Netherlands
Ireland
Denmark
Germany
Others
Middle East and Africa
Egypt
Turkey
Saudi Arabia
Others
North America
United States
Canada

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Aquaculture of Texas Inc., Aquaculture Systems Technologies LLC, Aquafarm Equipment AS, Cermaq ASA, Cooke Aquaculture Inc., CPI Equipment Inc., Frea Aquaculture Solutions, Grupo Farallon Aquaculture, Huon Aquaculture Group Pty Ltd., International Fish Farming Co. – Asmak, Leroy Sea Food Group, Nireus Aquaculture S.A, Selonda Aquaculture S.A. (Andromeda Seafood Limited), Stehr Group

Pty Ltd., Stolt-Nielsen Limited (Fiducia Ltd.), Tassal Group Limited and Thai Union Group Plc.

Key Questions Answered in This Report

1. What was the size of the global aquaculture market in 2022?
2. What is the expected growth rate of the global aquaculture market during 2023-2028?
3. What are the key factors driving the global aquaculture market?
4. What has been the impact of COVID-19 on the global aquaculture market?
5. What is the breakup of the global aquaculture market based on the fish type?
6. What is the breakup of the global aquaculture market based on the environment?
7. What is the breakup of the global aquaculture market based on the distribution channel?
8. What are the key regions in the global aquaculture market?
9. Who are the key players/companies in the global aquaculture market?

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