

# **Anything-as-a-Service Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028**

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## **Abstracts**

The global anything-as-a-service (XaaS) market size reached US\$ 238.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 674.5 Billion by 2028, exhibiting a growth rate (CAGR) of 18.4% during 2023-2028.

XaaS is a form of cloud computing that delivers a variety of computer-based services and applications to users through the internet instead of physically providing them locally or on-site within an enterprise. It involves delivering services and applications on-demand or on a subscription basis which enables the consumers to reduce the cost of purchasing services from a provider.

Factors such as the increasing adoption of cloud-based monitoring and growing requirement of scalable storage services are among the key factors driving the global XaaS market. Organizations across the globe are undergoing digitalization transformational changes which has resulted in robust growth of corporate data. Cloud-based storage provides an efficient and economical option for the storage of this data. Moreover, the decreasing cost of purchasing subscribed services with improved bandwidth and connectivity is also expected to create a positive impact on the market growth. Additionally, the surging virtualization of IT solutions such as data center and network functionalities coupled with load balancers, intrusion detection, and firewalls are also contributing to the market growth. Apart from this, XaaS is easy to manage as it replaces the traditional complex methods and is highly customizable to support mobile workforces. As a result, it finds applications across sectors such as insurance, telecom, manufacturing, government, healthcare, finance, banking, etc.

**Key Market Segmentation:**

IMARC Group provides an analysis of the key trends in each sub-segment of the global anything-as-a-service (XaaS) market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on service area and industry.

#### Breakup by Service Area:

- Storage-as-a-Service
- Security-as-a-Service
- Unified Communications-as-a-Service
- Network-as-a-Service
- Database-as-a-Service
- Backend-as-a-Service

#### Breakup by Industry:

- IT and Telecom
- BFSI
- Manufacturing
- Others

#### Breakup by Region:

- North America
- Europe
- Asia Pacific
- Middle East and Africa
- Latin America

#### Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Amazon Web Services, Inc. (AWS), Cisco Systems, Inc., Google LLC, Hewlett-Packard Company (HP), National Electric Corporation (NEC), International Business Machines Corporation (IBM), Microsoft Corporation, Alcatel-Lucent SA, AT&T, Inc., Avaya, Inc., Big Switch Networks, Inc., CipherCloud, Inc., Commvault Systems, Inc., Dell Technologies, Inc., enStratus Networks LLC, Telefonaktiebolaget LM Ericsson, McAfee LLC (Intel Security), Juniper Networks, Inc., M5 Networks, Inc., Oracle Corporation and Orange Business Services.

### Key Questions Answered in This Report

1. What was the size of the global anything-as-a-service market in 2022?
2. What is the expected growth rate of the global anything-as-a-service market during 2023-2028?
3. What are the key factors driving the global anything-as-a-service market?
4. What has been the impact of COVID-19 on the global anything-as-a-service market?
5. What is the breakup of the global anything-as-a-service market based on the service area?
6. What is the breakup of the global anything-as-a-service market based on the industry?
7. What are the key regions in the global anything-as-a-service market?
8. Who are the key players/companies in the global anything-as-a-service market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL ANYTHING-AS-A-SERVICE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Service Area
- 5.5 Market Breakup by Industry
- 5.6 Market Breakup by Region
- 5.7 Market Forecast

### **6 MARKET BREAKUP BY SERVICE AREA**

- 6.1 Storage-as-a-Service
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Security-as-a-Service

- 6.2.1 Market Trends
- 6.2.2 Market Forecast
- 6.3 Unified Communications-as-a-Service
  - 6.3.1 Market Trends
  - 6.3.2 Market Forecast
- 6.4 Network-as-a-Service
  - 6.4.1 Market Trends
  - 6.4.2 Market Forecast
- 6.5 Database-as-a-Service
  - 6.5.1 Market Trends
  - 6.5.2 Market Forecast
- 6.6 Backend-as-a-Service
  - 6.6.1 Market Trends
  - 6.6.2 Market Forecast

## **7 MARKET BREAKUP BY INDUSTRY**

- 7.1 IT and Telecom
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 BFSI
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast
- 7.3 Manufacturing
  - 7.3.1 Market Trends
  - 7.3.2 Market Forecast
- 7.4 Others
  - 7.4.1 Market Trends
  - 7.4.2 Market Forecast

## **8 MARKET BREAKUP BY REGION**

- 8.1 North America
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Europe
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Asia Pacific

- 8.3.1 Market Trends
- 8.3.2 Market Forecast
- 8.4 Middle East and Africa
  - 8.4.1 Market Trends
  - 8.4.2 Market Forecast
- 8.5 Latin America
  - 8.5.1 Market Trends
  - 8.5.2 Market Forecast

## **9 SWOT ANALYSIS**

- 9.1 Overview
- 9.2 Strengths
- 9.3 Weaknesses
- 9.4 Opportunities
- 9.5 Threats

## **10 VALUE CHAIN ANALYSIS**

## **11 PORTERS FIVE FORCES ANALYSIS**

- 11.1 Overview
- 11.2 Bargaining Power of Buyers
- 11.3 Bargaining Power of Suppliers
- 11.4 Degree of Competition
- 11.5 Threat of New Entrants
- 11.6 Threat of Substitutes

## **12 PRICE ANALYSIS**

- 12.1 Price Indicators
- 12.2 Price Structure
- 12.3 Margin Analysis

## **13 COMPETITIVE LANDSCAPE**

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players

- 13.3.1 Amazon Web Services Inc. (AWS)
- 13.3.2 Cisco Systems Inc.
- 13.3.3 Google LLC
- 13.3.4 International Business Machines Corporation (IBM)
- 13.3.5 Microsoft Corporation
- 13.3.6 Alcatel-Lucent SA
- 13.3.7 AT&T Inc.
- 13.3.8 Avaya Inc.
- 13.3.9 Big Switch Networks Inc.
- 13.3.10 CipherCloud Inc.
- 13.3.11 Commvault Systems Inc.
- 13.3.12 Dell Technologies Inc.
- 13.3.13 enStratus Networks LLC
- 13.3.14 Telefonaktiebolaget LM Ericsson
- 13.3.15 Hewlett-Packard Company (HP)
- 13.3.16 McAfee LLC (Intel Security)
- 13.3.17 Juniper Networks Inc.
- 13.3.18 M5 Networks Inc.
- 13.3.19 National Electric Corporation (NEC)
- 13.3.20 Oracle Corporation
- 13.3.21 Orange Business Services

## List Of Tables

### LIST OF TABLES

Table 1: Global: Anything-as-a-Service Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Anything-as-a-Service Market Forecast: Breakup by Service Area (in Million US\$), 2023-2028

Table 3: Global: Anything-as-a-Service Market Forecast: Breakup by Industry (in Million US\$), 2023-2028

Table 4: Global: Anything-as-a-Service Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 5: Global: Anything-as-a-Service Market Structure

Table 6: Global: Anything-as-a-Service Market: Key Players



## List Of Figures

### LIST OF FIGURES

- Figure 1: Global: Anything-as-a-Service Market: Major Drivers and Challenges
- Figure 2: Global: Anything-as-a-Service Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Anything-as-a-Service Market: Breakup by Service Area (in %), 2022
- Figure 4: Global: Anything-as-a-Service Market: Breakup by Industry (in %), 2022
- Figure 5: Global: Anything-as-a-Service Market: Breakup by Region (in %), 2022
- Figure 6: Global: Anything-as-a-Service Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 7: Global: Anything-as-a-Service Industry: SWOT Analysis
- Figure 8: Global: Anything-as-a-Service Industry: Value Chain Analysis
- Figure 9: Global: Anything-as-a-Service Industry: Porter's Five Forces Analysis
- Figure 10: Global: Anything-as-a-Service (Storage-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: Anything-as-a-Service (Storage-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: Anything-as-a-Service (Security-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: Anything-as-a-Service (Security-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: Anything-as-a-Service (Unified Communications-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: Anything-as-a-Service (Unified Communications-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: Anything-as-a-Service (Network-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: Anything-as-a-Service (Network-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: Anything-as-a-Service (Database-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: Anything-as-a-Service (Database-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: Anything-as-a-Service (Backend-as-a-Service) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: Anything-as-a-Service (Backend-as-a-Service) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 22: Global: Anything-as-a-Service (IT and Telecom) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 23: Global: Anything-as-a-Service (IT and Telecom) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Anything-as-a-Service (BFSI) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Anything-as-a-Service (BFSI) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Anything-as-a-Service (Manufacturing) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Anything-as-a-Service (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Anything-as-a-Service (Other Industries) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Anything-as-a-Service (Other Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: North America: Anything-as-a-Service Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: North America: Anything-as-a-Service Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Asia Pacific: Anything-as-a-Service Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Asia Pacific: Anything-as-a-Service Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Europe: Anything-as-a-Service Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Europe: Anything-as-a-Service Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Latin America: Anything-as-a-Service Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Latin America: Anything-as-a-Service Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Middle East and Africa: Anything-as-a-Service Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Middle East and Africa: Anything-as-a-Service Market Forecast: Sales Value (in Million US\$), 2023-2028

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