

Anti-tank Missile System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/A6DE27E8F382EN.html>

Date: July 2023

Pages: 142

Price: US\$ 2,499.00 (Single User License)

ID: A6DE27E8F382EN

Abstracts

Market Overview 2023-2028:

The global anti-tank missile system market size reached US\$ 3.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 3.8 Billion by 2028, exhibiting a growth rate (CAGR) of 3.6% during 2023-2028.

The anti-tank missile system refers to a guided missile intended for obliterating tanks and other vehicles in close battle fighting. These missiles are effective against small- and medium-sized main battle tanks (MBTs) and are available in various sizes that are used in the form of man-portable, tripod mounted and shoulder-launched variants. They are remotely controlled and are usually launched on the ground or through an aircraft. They usually consist of various target guidance systems, including laser guiding, wire guiding and digital imaging systems. In comparison to the traditionally used weapons, anti-tank missiles can penetrate heavier obstructions, such as bunkers, walls and armored vehicles.

The market is primarily being driven by an alarming increase in the instances of armed conflicts, violence and terrorism across the globe. Furthermore, the escalating need for military modernization to enhance national security is also driving the market growth. With the development of next-generation weaponry systems, governments and defense organizations, especially of developing nations, are rapidly adopting novel ATMSs to support and improve the survivability of the fight troops. Additionally, various technological advancements, such as the development of missiles with a dual-mode seeker, are acting as other growth-inducing factors. These missiles are equipped with infrared and visible color channels to capture targets in low thermal contrast and fiber-

optic data links to facilitate remote access to the launch platforms. Other factors, including an overall increase in the defense expenditure across the globe, along with extensive research and development (R&D) activities to upgrade the existing weapon system, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global anti-tank missile system market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on missile type, platform and end-user.

Breakup by Missile Type:

- Man-Portable
- Vehicle-Mounted

Breakup by Platform:

- Airborne
- Ground-Based

Breakup by End User:

- Military
- Commercial

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Denel Aerostructures (Pty) Ltd. (Denel SOC Ltd.), Elbit Systems Ltd., General Dynamics Corporation, KBP Instrument Design Bureau (Rostec), Lockheed Martin Corporation, MBDA, Rafael Advanced Defense Systems Ltd., Raytheon Technologies Corporation and Saab AB.

Key Questions Answered in This Report:

How has the global anti-tank missile system market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global anti-tank missile system market?

What are the key regional markets?

What is the breakup of the market based on the missile type?

What is the breakup of the market based on the platform?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global anti-tank missile system market and who are the key players?

What is the degree of competition in the industry?

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