

Animal Nutrition Chemicals Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global animal nutrition chemicals market size reached US\$ 10.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 15.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.5% during 2023-2028.

Animal nutrition chemicals are feed additive products or supplements that promote the growth of animals and maintain their health. They include feeding attractants, immunostimulants, prebiotics, probiotics, acidifiers, and essential oils. They help improve animal immunity, fertility, pregnancy outcome, newborn survival and growth, meat quality, and feed efficiency. They assist in promoting ingestion, absorption, assimilation of nutrients, growth, and health. Besides this, they aid in improving physiological processes, such as stress resistance and reproduction. As a result, animal nutrition chemicals are extensively utilized in the feed industry to improve the efficacy of the final product.

Animal Nutrition Chemicals Market Trends:

Rapid urbanization is leading to a significant increase in domesticated animals across the globe and the rising requirement for their health insurance represents one of the key factors positively influencing the market. The expansion of pet health care centers and veterinaries and the rising risk of deadly health issues and malnutrition among livestock are also driving the market. In addition, the increasing purchasing power of individuals is enabling them to spend on healthy and nutritious feed additives. This, in confluence with the rising awareness among individuals about proper pet nutrition, is driving the demand

for animal nutrition chemicals. Apart from this, considerable development in the meat and poultry market and the increasing consumption of red and white meat, and the escalating demand for protein-rich diets are other factors propelling the need for animal nutrition chemicals. This, in turn, is offering lucrative growth opportunities to industry investors. Moreover, the rising focus of manufacturers on product development by adopting environment-friendly methods and using naturally derived feedstock is anticipated to provide numerous opportunities to key players.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global animal nutrition chemicals market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, species and application.

Breakup by Product Type:

Amino Acid

Vitamin

Mineral

Enzyme

Fish Oil and Lipid

Carotenoid

Eubiotics

Others

Breakup by Species:

Poultry

Swine

Ruminant

Pet

Others

Breakup by Application:

Animal Food Manufacturer

Farm

Household

Veterinarian

Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Aumgene Biosciences Pvt. Ltd., Balchem Corporation, BASF SE, Cargill Incorporated, Evonik Industries AG (RAG-Stiftung), Kemin Industries Inc., Koninklijke DSM NV, Novozymes A/S A and Tata Chemicals Limited.

Key Questions Answered in This Report

1. How big is the global animal nutrition chemicals market?

2. What is the expected growth rate of the global animal nutrition chemicals market during 2023-2028?
3. What are the key factors driving the global animal nutrition chemicals market?
4. What has been the impact of COVID-19 on the global animal nutrition chemicals market?
5. What is the breakup of the global animal nutrition chemicals market based on the product type?
6. What is the breakup of the global animal nutrition chemicals market based on the species?
7. What is the breakup of the global animal nutrition chemicals market based on the application?
8. What are the key regions in the global animal nutrition chemicals market?
9. Who are the key players/companies in the global animal nutrition chemicals market?

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