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Anesthesia and Respiratory Devices Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global anesthesia and respiratory devices market size reached US$ 43.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 71.6 Billion by 2028, exhibiting a growth rate (CAGR) of 7.02% during 2023-2028.

Anesthesia and respiratory devices aid in enhancing the care of patients suffering from acute and chronic respiratory diseases. They also assist in improving the performance of diagnostic, therapeutic, and monitoring functions. They comprise dosing units, respiratory devices, and monitoring equipment. They facilitate automatic adjustment of inhalation and exhalation as per the requirement of patient. As a result, anesthesia and respiratory devices are utilized in hospitals, clinics, home care settings, and ambulatory and dialysis centers.

Anesthesia and Respiratory Devices Market Trends:
The increasing prevalence of respiratory disorders and other ailments, such as chronic obstructive pulmonary disease (COPD), asthma, and tuberculosis, among the masses represents one of the major factors positively influencing the demand for anesthesia and respiratory devices worldwide. It can also be attributed to the rising geriatric population, which is more susceptible to these medical conditions. In addition, the growing incidences of airborne diseases and the increasing air pollution levels are contributing to the market growth. It can also be accredited to the growing number of smokers and alcohol consumption due to hectic lifestyles. Moreover, the rising number of fatal road accidents is resulting in severe injuries, which is catalyzing the demand for anesthesia and respiratory devices across the globe. Apart from this, there is an increase in the uptake of health insurance policies that provide financial assistance for various medical treatments to minimize healthcare expenses. Along with this, the

growing preference for minimally invasive (MI) surgical procedures among patients and healthcare professionals is creating a positive outlook for the market. Furthermore, significant improvements in the healthcare infrastructure, improved diagnostic technologies, and research and development (R&D) activities by key players for introducing novel devices are anticipated to offer lucrative growth opportunities to industry investors.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global anesthesia and respiratory devices market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type and end user.

Breakup by Product Type:

Anesthesia Devices
Anesthesia Delivery Machines
Anesthesia Disposables and Accessories
Anesthesia Monitors
Anesthesia Information Management Systems
Respiratory Devices
Therapeutic Devices
Masks
Ventilators
Nebulizers
Humidifiers
Oxygen concentrators
Inhalers
Reusable Resuscitators
Nitric Oxide Delivery Units
Capnographs
Gas Analyzers
Oxygen Hoods
Monitoring Devices
Diagnostic Devices
Spirometers
Polysomnography (PSG) Devices
Peak Flow Meters
Consumables and Accessories

Disposable Resuscitators
Tracheostomy Tubes
Nasal Cannulas
Disposable Masks
Others

Breakup by End User:

Hospitals
Clinics
Homecare Settings
Ambulatory Service Centers

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

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Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being 3M Company, Becton, Dickinson and Company, Dr?gerwerk AG & Co. KGaA, Fisher & Paykel Healthcare Corporation Limited, GE HealthCare (General Electric), Getinge AB, Hamilton Medical (Hamilton Bonaduz AG), ICU Medical Inc., Koninklijke Philips N.V., Masimo Corporation, Medtronic plc, SunMed LLC and Teleflex Incorporated.

Key Questions Answered in This Report:
How has the global anesthesia and respiratory devices market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global anesthesia and respiratory devices market?
What are the key regional markets?
What is the breakup of the market based on the product type?
What is the breakup of the market based on the end user?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global anesthesia and respiratory devices market and who are the key players?
What is the degree of competition in the industry?

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