

Amines Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global amines market size reached US\$ 19.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 26.4 Billion by 2028, exhibiting a growth rate (CAGR) of 5.18% during 2022-2028.

Amines are colorless, less volatile organic compounds that belong to the family of nitrogen. They are made by replacing oxygen with hydrogen atoms in the molecule or reaction of ammonia with organic groups. They are widely used as corrosion inhibitors and in the production of rubber, fibers, synthetic resins, and azo dyes. Besides this, they are also employed in gas treatment for removing carbon dioxide (CO₂) from natural gas and the manufacturing of various drugs.

Amines Market Trends:

The vast applications of amines in different end use industries represent one of the key factors bolstering the market growth. For instance, they find application in the agriculture sector to formulate chemicals for crop protection. Moreover, due to inflating income levels, improving living standards, and the rising influence of social media, the demand for personal care products is increasing worldwide, which, in turn, is influencing the market. Amines are also used to produce plastics, emulsifiers, chelating agents, corrosion inhibitors, and concentrated detergents. This, along with significant growth in the construction, energy, and industrial sectors, is strengthening the market. Apart from this, the growing prevalence of chronic diseases, such as diabetes, hypertension, and cholesterol, is positively influencing the use of amines in the pharmaceutical industry. They are also gaining traction as solvents for manufacturing paint and coatings in the automotive industry. Furthermore, increasing investments in research and development (R&D) activities to improve their characteristics and expand their uses are anticipated to propel the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global amines market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product, function and application.

Breakup by Product:

- Ethanolamines
- Fatty Amines
- Alkylamines
- Others

Breakup by Function:

- Solvent
- Chelating Agent
- Corrosion Inhibitor
- Bleach Activators
- Surfactants
- Others

Breakup by Application:

- Agriculture
- Gas Treatment
- Petroleum
- Water Treatment
- Personal Care
- Paints and Coatings
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Akzo Nobel N.V., Arkema S.A., BASF SE, Celanese Corporation, Dow Inc., DuPont de Nemours Inc., Huntsman Corporation, Lanxess AG, LyondellBasell Industries N.V., Mitsubishi Gas Chemical Company Inc., SABIC and Solvay S.A.

Key Questions Answered in This Report

1. What was the size of the global amines market in 2022?
2. What is the expected growth rate of the global amines market during 2023-2028?
3. What has been the impact of COVID-19 on the global amines market?
4. What are the key factors driving the global amines market?
5. What is the breakup of the global amines market based on product?
6. What is the breakup of the global amines market based on the function?
7. What is the breakup of the global amines market based on the application?
8. What are the key regions in the global amines market?
9. Who are the key players/companies in the global amines market?

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