

Almond Oil Market Report by Type (Sweet Almond Oil, Bitter Almond Oil), Application (Food Preparation, Cosmetics, Pharmaceutical, and Others), Distribution Channel (Supermarkets and Hypermarkets, Food Specialty Stores, Pharmacy, Cosmetic Discounters, and Others), and Region 2023-2028

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Abstracts

The global almond oil market size reached US\$ 2.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.8 Billion by 2028, exhibiting a growth rate (CAGR) of 12.25% during 2022-2028. The increasing product availability through online retail channels, the expanding health and wellness trends, the rising product adoption in plant-based diets, and the growing demand for nut-based flavors in the food industry are some of the factors propelling the market.

Almond oil is a versatile and nourishing oil derived from the kernels of almond nuts. It is widely recognized for its myriad uses in skincare, haircare, and culinary applications. It is rich in vitamin E, essential fatty acids, and antioxidants and deeply moisturizes and promotes healthy skin. Its lightweight texture makes it suitable for massage and as a base oil for aromatherapy. It also strengthens and adds shine to hair, making it a popular ingredient in hair treatments and conditioners. In the culinary world, almond oil adds a delicate nutty flavor to dishes and is often used as a finishing oil or in salad dressings. Its combination of health benefits and versatility has solidified almond oil's status as a sought-after natural product in both personal care and culinary realms.

The global market is majorly driven by the increasing demand for natural and organic skincare products. In line with this, the rising awareness of the benefits of using plant-based oils is significantly contributing to the market. Furthermore, the growing interest in



holistic wellness and self-care and the anti-aging properties of the product are positively influencing the market. Apart from this, the presence of omega-3 fatty acids in the product is catalyzing the market. Moreover, the escalating product use in massage therapy for relaxation and stress relief is propelling the market. Besides, the increasing product utilization in aromatherapy and essential oil blends is strengthening the market. Additionally, the rising product uptake in hair treatments for improved hair texture and the product's ability to minimize scalp irritation and dandruff are providing a boost to the market.

Almond Oil Market Trends/Drivers: Expansion of the natural cosmetics industry

The expansion of the natural cosmetics industry is favorably impacting the market. Consumers are increasingly seeking products derived from natural sources, avoiding synthetic chemicals. Almond oil, with its rich nutrient content and versatile applications, aligns perfectly with this demand. As the natural cosmetics sector thrives, skincare and haircare brands are incorporating this oil into their formulations for its nourishing and rejuvenating properties. This trend reflects a shift towards sustainability, as ecoconscious consumers prioritize ingredients that are kind to the skin and the environment. The expansion of the natural cosmetics industry not only benefits the product producers and underscores the growing preference for holistic, plant-based solutions in personal care routines, further propelling the market.

Increasing product utilization in natural baby care products

The increasing product utilization in natural baby care products is catalyzing the market. Parents are opting for gentle, chemical-free alternatives for their babies' skincare needs. The product's mildness, vitamin-rich composition, and hypoallergenic properties make it an ideal choice for infant massage oils, moisturizers, and diaper creams. Its ability to soothe and protect delicate skin aligns with the demand for safe and natural solutions in baby care. The trend towards holistic parenting and the desire to provide the best for infants has prompted baby care brands to incorporate oil into their formulations. This factor not only expands the market but also underscores its reputation as a reliable and trusted ingredient for promoting the health and comfort of the family's youngest members.

Growing product use in gourmet cooking and salad dressings

The growing product use in gourmet cooking and salad dressings is strengthening the



market. The product's delicate nutty flavor and nutritional benefits have captured the attention of culinary enthusiasts and health-conscious consumers alike. It is sought after for its ability to enhance the taste of dishes, imparting a subtle richness to gourmet creations. As a heart-healthy alternative to traditional cooking oils, the oil's monounsaturated fats and vitamin E content make it a desirable option. Its inclusion in salad dressings adds a unique flavor while contributing to a balanced diet. This trend reflects a broader shift towards mindful eating and the incorporation of wholesome ingredients into culinary experiences, effectively positioning almond oil as a favored choice in the culinary world and driving its market growth.

Almond Oil Industry Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global almond oil market report, along with forecasts at the global, regional and country levels from 2023-2028. Our report has categorized the market based on type, application and distribution channel.

Breakup by Type:

Sweet Almond Oil Bitter Almond Oil

Sweet almond oil dominates the market

The report has provided a detailed breakup and analysis of the market based on the type. This includes sweet almond oil and bitter almond oil. According to the report, sweet almond oil represented the largest segment.

Sweet Almond Oil, known for its mild flavor and diverse applications, appeals to a wide range of consumers across industries. Its suitability for both culinary and cosmetic purposes adds to its market appeal. In the culinary realm, its use in gourmet dishes, salad dressings, and baking recipes elevates its demand among food enthusiasts.

Simultaneously, its presence in natural skincare and haircare products, such as lotions, serums, and shampoos, capitalizes on the trend toward natural ingredients in personal care routines. This bifurcation highlights the versatility of Sweet Almond Oil and its ability to cater to varying consumer preferences. As a result, the growing utilization of this oil in both culinary and cosmetic sectors is significantly fueling the expansion of the market.



Breakup by Application:

Food Preparation
Cosmetics
Pharmaceutical
Others

Cosmetics dominates the market

The report has provided a detailed breakup and analysis of the market based on the application. This includes food preparation, cosmetics, pharmaceutical, and others. According to the report, cosmetics represented the largest segment.

The oil's exceptional properties, such as its rich vitamin content and moisturizing attributes, position it as a sought-after ingredient in the cosmetics industry. It is incorporated into skincare products like creams, lotions, serums, haircare formulations, shampoos, and conditioners. Its natural origin resonates with consumers seeking clean, gentle alternatives for their beauty routines.

Moreover, the trend toward holistic wellness has increased the demand for natural and nourishing skincare solutions. The breakup by application, focusing on cosmetics, underscores this oil's contribution to healthier, more radiant skin and hair, aligning perfectly with evolving consumer preferences. As a result, the utilization of the product in cosmetics applications plays a pivotal role in driving the market.

Breakup by Distribution Channel:

Supermarkets and Hypermarkets
Food Specialty Stores
Pharmacy
Cosmetic Discounters
Others

Cosmetic discounters dominate the market

The report has provided a detailed breakup and analysis of the market based on distribution channel. This includes supermarkets and hypermarkets, food specialty stores, pharmacy, cosmetic discounters, and others. According to the report, cosmetic discounters represented the largest segment.



Cosmetic discounters give consumers access to high-quality products at competitive prices, making the product more accessible to a wider audience. This channel allows budget-conscious consumers to experience the benefits of this oil in skincare and haircare products without compromising on quality.

Additionally, the popularity of online cosmetic discounters has expanded the reach of the products, catering to convenience-oriented shoppers. The breakup by distribution channel, focusing on cosmetic discounters, highlights the strategic positioning of the product in an affordable and attractive category, thus fostering its market expansion. The convenience, affordability, and wider accessibility offered by cosmetic discounters play a crucial role in catalyzing the market.

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa



North America exhibits a clear dominance, accounting for the largest market share

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America accounted for the largest market share.

The increasing consumer demand for natural and health-oriented products in North America has increased product popularity. Its versatile applications in skincare, haircare, and culinary endeavors align well with the region's focus on holistic well-being. The preference for plant-based and sustainable ingredients further amplifies the product's appeal.

As consumers seek products that align with their wellness values, the product's nutrientrich composition and multipurpose uses make it a favored choice. The breakup by region, highlighting North America, showcases how the product's incorporation into various lifestyle segments is propelling its market expansion, driven by a consumer base that values health-conscious choices and embraces natural alternatives.

Competitive Landscape:

Top companies play a significant role in bolstering the growth of the market through their innovative approaches, quality products, and market outreach. These industry leaders focus on sustainable sourcing, ensuring the highest quality almonds are used for oil extraction. They invest in advanced extraction methods to maintain the integrity of the oil's nutrients. They build trust among consumers seeking natural and authentic products by emphasizing transparency and purity. Furthermore, these companies actively engage in consumer education, highlighting the numerous benefits of almond oil in skincare, haircare, and culinary applications. Their partnerships with cosmetic and food industries expand the range of products featuring almond oil, enhancing its market presence. Through continuous research and development, top companies drive product diversification and improvement, catering to evolving consumer preferences.

The report has provided a comprehensive analysis of the competitive landscape in the almond oil market. Detailed profiles of all major companies have also been provided.

AOS Products Private Limited



Ashwin Fine Chemicals and Pharmaceuticals

Bajaj Consumer Care Ltd.

Blue Diamond Growers Inc.

Caloy Company LP

Dabur India Ltd.

Eden Botanicals

ESI srl

Flora Manufacturing & Distributing Ltd.

Liberty Vegetable Oil Company

Mountain Ocean Ltd.

Recent Developments:

Dabur India Ltd. is planning to launch a direct-to-consumer (D2C) portal by the end of the fiscal year 2023 The platform, called Dabur Shop, will offer the company's entire range of products which will be used to promote its digitally-curated brands. In 2023, Blue Diamond Growers Inc. has launched USDA partnerships for Climate-Smart Commodities Grant Program. This program is anticipated to be a major step in expanding the usage of climate-smart practices in almond orchards.

Key Questions Answered in This Report

- 1. What was the size of the global almond oil market in 2022?
- 2. What is the expected growth rate of the global almond oil market during 2023-2028?
- 3. What are the key factors driving the global almond oil market?
- 4. What has been the impact of COVID-19 on the global almond oil market?
- 5. What is the breakup of the global almond oil market based on the type?
- 6. What is the breakup of the global almond oil market based on the application?
- 7. What is the breakup of the global almond oil market based on the distribution channel?
- 8. What are the key regions in the global almond oil market?
- 9. Who are the key players/companies in the global almond oil market?



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