

Algae Products Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global algae products market size reached US\$ 1.7 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2.4 Billion by 2027, exhibiting a growth rate (CAGR) of 5.49% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Algae products are essential sources of vitamins, minerals, and fatty acids. They have antihypertensive, anticoagulant, antioxidant, antiproliferative, and immunostimulatory properties. Their consumption assists in increasing dopamine, preventing diseases, promoting healthy skin, and healing wounds. As a result, they are widely utilized in the preparation of dietary supplements. Besides this, they are also used as stabilizers, thickeners, emulsifiers, main ingredients, and flavoring agents in the production of various food products and beverages across the globe.

Algae Products Market Trends:

Due to the growing prevalence of chronic diseases, rising global population and changing lifestyles of individuals, there is a significant rise in the consumption of healthy food products and dietary supplements around the world. This represents one of the key factors strengthening the growth of the market. Apart from this, algae products are extensively utilized in sequestering and removing or transforming pollutants, including nutrients, heavy metals, and xenobiotics from wastewater. Moreover, these products aid in increasing the elasticity and suppleness of the skin and stimulating the renewal of damaged skin cells. Apart from this, as they also aid in detoxifying, cleansing, and toning the skin, they are widely employed in the beauty and personal care sector across

the globe. Furthermore, as green algae products are abundant, resilient, and cost-effective, they find extensive application in biologic drugs around the world. They are used in the manufacturing of medicines, vitamins, vaccines, nutraceuticals, and other nutrients for the treatment of diabetes, multiple sclerosis, and cancer. This, along with the rising adoption of algae products to produce livestock for aquaculture varieties, such as fish for cultivation, is acting as another factor impelling the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global algae products market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, source, form, distribution channel and application.

Breakup by Type:

- Lipids
- Carrageenan
- Carotenoids
- Algal Protein
- Alginate
- Others

Breakup by Source:

- Brown Algae
- Blue-Green Algae
- Red Algae
- Green Algae

Breakup by Form:

- Solid
- Liquid

Breakup by Distribution Channel:

- Online
- Offline

Breakup by Application:

- Food and Beverages
- Nutraceuticals and Dietary Supplements
- Personal Care
- Feed
- Pharmaceuticals
- Chemicals
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Indonesia
 - Others
- Europe
 - Germany
 - France
 - United Kingdom
 - Italy
 - Spain
 - Russia
 - Others
- Latin America
 - Brazil
 - Mexico
 - Others
- Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being ACCEL Carrageenan Corporation, Algatechnologies Ltd, Algenol, Archer-Daniels-Midland Company, BASF SE, Caldic B.V., Cargill Incorporated, Cellana Inc, Corbion N.V., Cyanotech Corporation, DuPont de Nemours Inc, Koninklijke DSM N.V. and TBK Manufacturing Corporation.

Key Questions Answered in This Report:

How has the global algae products market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global algae products market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the source?

What is the breakup of the market based on the form?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global algae products market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL ALGAE PRODUCTS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Lipids
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Carrageenan
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Carotenoids

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Algal Protein
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Alginate
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Others
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY SOURCE

- 7.1 Brown Algae
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Blue-Green Algae
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Red Algae
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Green Algae
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY FORM

- 8.1 Solid
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Liquid
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast

9 MARKET BREAKUP BY DISTRIBUTION CHANNEL

- 9.1 Online

- 9.1.1 Market Trends
- 9.1.2 Market Forecast
- 9.2 Offline
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast

10 MARKET BREAKUP BY APPLICATION

- 10.1 Food and Beverages
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
- 10.2 Nutraceuticals and Dietary Supplements
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast
- 10.3 Personal Care
 - 10.3.1 Market Trends
 - 10.3.2 Market Forecast
- 10.4 Feed
 - 10.4.1 Market Trends
 - 10.4.2 Market Forecast
- 10.5 Pharmaceuticals
 - 10.5.1 Market Trends
 - 10.5.2 Market Forecast
- 10.6 Chemicals
 - 10.6.1 Market Trends
 - 10.6.2 Market Forecast
- 10.7 Others
 - 10.7.1 Market Trends
 - 10.7.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast

11.2 Asia-Pacific

11.2.1 China

11.2.1.1 Market Trends

11.2.1.2 Market Forecast

11.2.2 Japan

11.2.2.1 Market Trends

11.2.2.2 Market Forecast

11.2.3 India

11.2.3.1 Market Trends

11.2.3.2 Market Forecast

11.2.4 South Korea

11.2.4.1 Market Trends

11.2.4.2 Market Forecast

11.2.5 Australia

11.2.5.1 Market Trends

11.2.5.2 Market Forecast

11.2.6 Indonesia

11.2.6.1 Market Trends

11.2.6.2 Market Forecast

11.2.7 Others

11.2.7.1 Market Trends

11.2.7.2 Market Forecast

11.3 Europe

11.3.1 Germany

11.3.1.1 Market Trends

11.3.1.2 Market Forecast

11.3.2 France

11.3.2.1 Market Trends

11.3.2.2 Market Forecast

11.3.3 United Kingdom

11.3.3.1 Market Trends

11.3.3.2 Market Forecast

11.3.4 Italy

11.3.4.1 Market Trends

11.3.4.2 Market Forecast

11.3.5 Spain

11.3.5.1 Market Trends

11.3.5.2 Market Forecast

11.3.6 Russia

- 11.3.6.1 Market Trends
- 11.3.6.2 Market Forecast
- 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico
 - 11.4.2.1 Market Trends
 - 11.4.2.2 Market Forecast
 - 11.4.3 Others
 - 11.4.3.1 Market Trends
 - 11.4.3.2 Market Forecast
- 11.5 Middle East and Africa
 - 11.5.1 Market Trends
 - 11.5.2 Market Breakup by Country
 - 11.5.3 Market Forecast

12 SWOT ANALYSIS

- 12.1 Overview
- 12.2 Strengths
- 12.3 Weaknesses
- 12.4 Opportunities
- 12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

- 14.1 Overview
- 14.2 Bargaining Power of Buyers
- 14.3 Bargaining Power of Suppliers
- 14.4 Degree of Competition
- 14.5 Threat of New Entrants
- 14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

16.1 Market Structure

16.2 Key Players

16.3 Profiles of Key Players

16.3.1 ACCEL Carrageenan Corporation

16.3.1.1 Company Overview

16.3.1.2 Product Portfolio

16.3.2 Algatechnologies Ltd

16.3.2.1 Company Overview

16.3.2.2 Product Portfolio

16.3.3 Algenol

16.3.3.1 Company Overview

16.3.3.2 Product Portfolio

16.3.4 Archer-Daniels-Midland Company

16.3.4.1 Company Overview

16.3.4.2 Product Portfolio

16.3.4.3 Financials

16.3.4.4 SWOT Analysis

16.3.5 BASF SE

16.3.5.1 Company Overview

16.3.5.2 Product Portfolio

16.3.5.3 Financials

16.3.5.4 SWOT Analysis

16.3.6 Caldic B.V.

16.3.6.1 Company Overview

16.3.6.2 Product Portfolio

16.3.7 Cargill Incorporated

16.3.7.1 Company Overview

16.3.7.2 Product Portfolio

16.3.7.3 SWOT Analysis

16.3.8 Cellana Inc

16.3.8.1 Company Overview

16.3.8.2 Product Portfolio

16.3.9 Corbion N.V.

16.3.9.1 Company Overview

16.3.9.2 Product Portfolio

- 16.3.9.3 Financials
- 16.3.10 Cyanotech Corporation
 - 16.3.10.1 Company Overview
 - 16.3.10.2 Product Portfolio
 - 16.3.10.3 Financials
 - 16.3.10.4 SWOT Analysis
- 16.3.11 DuPont de Nemours Inc
 - 16.3.11.1 Company Overview
 - 16.3.11.2 Product Portfolio
 - 16.3.11.3 Financials
 - 16.3.11.4 SWOT Analysis
- 16.3.12 Koninklijke DSM N.V.
 - 16.3.12.1 Company Overview
 - 16.3.12.2 Product Portfolio
 - 16.3.12.3 Financials
 - 16.3.12.4 SWOT Analysis
- 16.3.13 TBK Manufacturing Corporation
 - 16.3.13.1 Company Overview
 - 16.3.13.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Algae Products Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Algae Products Market Forecast: Breakup by Type (in Million US\$), 2022-2027

Table 3: Global: Algae Products Market Forecast: Breakup by Source (in Million US\$), 2022-2027

Table 4: Global: Algae Products Market Forecast: Breakup by Form (in Million US\$), 2022-2027

Table 5: Global: Algae Products Market Forecast: Breakup by Distribution Channel (in Million US\$), 2022-2027

Table 6: Global: Algae Products Market Forecast: Breakup by Application (in Million US\$), 2022-2027

Table 7: Global: Algae Products Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 8: Global: Algae Products Market: Competitive Structure

Table 9: Global: Algae Products Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Algae Products Market: Major Drivers and Challenges

Figure 2: Global: Algae Products Market: Sales Value (in Billion US\$), 2016-2021

Figure 3: Global: Algae Products Market Forecast: Sales Value (in Billion US\$), 2022-2027

Figure 4: Global: Algae Products Market: Breakup by Type (in %), 2021

Figure 5: Global: Algae Products Market: Breakup by Source (in %), 2021

Figure 6: Global: Algae Products Market: Breakup by Form (in %), 2021

Figure 7: Global: Algae Products Market: Breakup by Distribution Channel (in %), 2021

Figure 8: Global: Algae Products Market: Breakup by Application (in %), 2021

Figure 9: Global: Algae Products Market: Breakup by Region (in %), 2021

Figure 10: Global: Algae Products (Lipids) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 11: Global: Algae Products (Lipids) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 12: Global: Algae Products (Carrageenan) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 13: Global: Algae Products (Carrageenan) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 14: Global: Algae Products (Carotenoids) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 15: Global: Algae Products (Carotenoids) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 16: Global: Algae Products (Algal Protein) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 17: Global: Algae Products (Algal Protein) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 18: Global: Algae Products (Alginate) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 19: Global: Algae Products (Alginate) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 20: Global: Algae Products (Other Types) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 21: Global: Algae Products (Other Types) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 22: Global: Algae Products (Brown Algae) Market: Sales Value (in Million US\$),

2016 & 2021

Figure 23: Global: Algae Products (Brown Algae) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 24: Global: Algae Products (Blue-Green Algae) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 25: Global: Algae Products (Blue-Green Algae) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 26: Global: Algae Products (Red Algae) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 27: Global: Algae Products (Red Algae) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 28: Global: Algae Products (Green Algae) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 29: Global: Algae Products (Green Algae) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 30: Global: Algae Products (Solid) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 31: Global: Algae Products (Solid) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 32: Global: Algae Products (Liquid) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 33: Global: Algae Products (Liquid) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 34: Global: Algae Products (Online) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 35: Global: Algae Products (Online) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 36: Global: Algae Products (Offline) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 37: Global: Algae Products (Offline) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 38: Global: Algae Products (Food and Beverages) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 39: Global: Algae Products (Food and Beverages) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 40: Global: Algae Products (Nutraceuticals and Dietary Supplements) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 41: Global: Algae Products (Nutraceuticals and Dietary Supplements) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 42: Global: Algae Products (Personal Care) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 43: Global: Algae Products (Personal Care) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 44: Global: Algae Products (Feed) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 45: Global: Algae Products (Feed) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 46: Global: Algae Products (Pharmaceuticals) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 47: Global: Algae Products (Pharmaceuticals) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 48: Global: Algae Products (Chemicals) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 49: Global: Algae Products (Chemicals) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 50: Global: Algae Products (Other Applications) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 51: Global: Algae Products (Other Applications) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 52: North America: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 53: North America: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 54: United States: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 55: United States: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 56: Canada: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 57: Canada: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 58: Asia-Pacific: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 59: Asia-Pacific: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 60: China: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 61: China: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 62: Japan: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 63: Japan: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 64: India: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 65: India: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 66: South Korea: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 67: South Korea: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 68: Australia: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 69: Australia: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 70: Indonesia: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 71: Indonesia: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 72: Others: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 73: Others: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 74: Europe: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 75: Europe: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 76: Germany: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 77: Germany: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 78: France: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 79: France: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 80: United Kingdom: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 81: United Kingdom: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 82: Italy: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 83: Italy: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 84: Spain: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 85: Spain: Algae Products Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 86: Russia: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 87: Russia: Algae Products Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 88: Others: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 89: Others: Algae Products Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 90: Latin America: Algae Products Market: Sales Value (in Million US\$), 2016 &
2021

Figure 91: Latin America: Algae Products Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 92: Brazil: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 93: Brazil: Algae Products Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 94: Mexico: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 95: Mexico: Algae Products Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 96: Others: Algae Products Market: Sales Value (in Million US\$), 2016 & 2021

Figure 97: Others: Algae Products Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 98: Middle East and Africa: Algae Products Market: Sales Value (in Million US\$),
2016 & 2021

Figure 99: Middle East and Africa: Algae Products Market: Breakup by Country (in %),
2021

Figure 100: Middle East and Africa: Algae Products Market Forecast: Sales Value (in
Million US\$), 2022-2027

Figure 101: Global: Algae Products Industry: SWOT Analysis

Figure 102: Global: Algae Products Industry: Value Chain Analysis

Figure 103: Global: Algae Products Industry: Porter's Five Forces Analysis

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