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Airfreight Forwarding Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global airfreight forwarding market reached a volume of 45.5 Million Tons in 2021. Looking forward, IMARC Group expects the market to reach 58.6 Million Tons by 2027, exhibiting a CAGR of 3.8% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Airfreight forwarding is a process wherein a firm act as an intermediary between the manufacturer and various transportation services to transport goods to the final distribution point. It includes activities such as warehousing, booking cargo space, freight consolidation, negotiating freight charges, tracking inland transportation, filing insurance claims, preparing shipping and export documents, packaging and labeling goods, and centralizing control loading, customs and security procedures. Consequently, it is utilized to deliver perishable and non-perishable goods, such as electronic appliances, automotive parts, retail products, jewelry, healthcare products, etc.

The expanding international trade is escalating the demand for airfreight forwarding to ease the supply chain process and allow organizations to focus on their core business activities. Apart from this, the rising online sales of consumer electronics and fashionable garments are increasing the adoption of airfreight forwarding across small and medium-sized enterprises (SMEs) to manage cross-border e-commerce activities effectively. Additionally, market players are offering customized solutions to meet the transportation needs of e-commerce companies. Furthermore, the escalating demand for automotive products, medical devices, agricultural products and seafood is

increasing business-to-business (B2B) shipping, which is propelling the market growth. However, travel bans and other related restrictions imposed by governing agencies of several countries to contain the spread of the coronavirus disease (COVID-19) have negatively impacted the air freight and logistics services around the world.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global airfreight forwarding market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, service type and end use industry.

Breakup by Type:

Full Charter
Split Charter

Breakup by Service Type:

Packaging and Labelling
Documentation and PO Management
Charter Services
Transportation and Warehousing
Others

Breakup by End Use Industry:

Retail and FMCG
Manufacturing
Consumer Appliances
Healthcare
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The competitive landscape of the industry has also been examined along with the profiles of the key players being Bollor? Logistics, CEVA Logistics AG (CMA CGM S.A.), Deutsche Post AG, DSV Panalpina A/S, Expeditors International, Hellmann Worldwide Logistics, Kuehne Nagel International AG, Nippon Express, Sinotrans Limited and UPS Supply Chain Solutions.

Key Questions Answered in This Report:
How has the global airfreight forwarding market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global airfreight forwarding market?
What are the key regional markets?
What is the breakup of the market based on the type?
What is the breakup of the market based on the service type?
What is the breakup of the market based on the end use industry?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global airfreight forwarding market and who are the key

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players?
What is the degree of competition in the industry?

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