

Aircraft Health Monitoring System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global aircraft health monitoring system market size reached US\$ 4.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.3 Billion by 2028, exhibiting a growth rate (CAGR) of 6.9% during 2023-2028.

An aircraft health monitoring system (AHMS) refers to a collection of solutions and techniques that are used for remote monitoring of airplane data. AHMS is primarily used for monitoring the lifecycle of aircraft components and predicting failures or malfunctions, such as over-heating of engines, high vibrations, low oil pressure and hard landing. It uses the real-time data captured through various sensors installed on the aircraft components and involves automated engine trend reporting, remote systems diagnostics and engine/airframe threshold exceedance reporting. The implementation of AHMS also aids in minimizing the overall maintenance and operational costs and detection, diagnosis, prognosis and mitigation of system failures.

Significant growth in the commercial and defense aviation industries is one of the key factors creating a positive outlook for the market. Furthermore, growing need for enhanced situational awareness and increasing instances of aircraft accidents are also creating a positive impact on the demand for this solution. In line with this, there is increasing adoption of connected aircraft solutions to meet the growing requirement for automation and the development of cost-effective maintenance alternatives. Additionally, various technological advancements, such as integration with the Internet of Things (IoT) and the utilization of wireless sensors to measure in-torque data, flight messengers to monitor maintenance needs and aviation analytics, are also contributing to the market growth. Other factors, including the upgradation and replacement of existing aircraft with next-generation systems, along with increasing demand for aircraft

health monitoring from the aerospace industry, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global aircraft health monitoring system market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, subsystem, end-user, installation, fit, operation time and operation type.

Breakup by Component:

- Hardware
- Software
- Services

Breakup by Subsystem:

- Aero-Propulsion
- Avionics
- Ancillary Systems
- Aircraft Structures
- Others

Breakup by End-User:

- Commercial
- Military

Breakup by Installation:

- Onboard
- On Ground

Breakup by Fit:

- Linefit
- Retrofit

Breakup by Operation Time:

Real-Time

Non-Real-Time

Breakup by Operation Type:

Detection

Diagnostics

Condition-Based Maintenance and Adaptive Control

Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Airbus SE, Curtiss-Wright Corporation, FLYHT Aerospace Solutions Ltd., GE Engine Services LLC (General Electric Company), Honeywell Aerospace, Meggitt Plc, Rolls-Royce Plc, Safran, SITA N.V., The Boeing Company, etc.

Key Questions Answered in This Report:

How has the global aircraft health monitoring system market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 in the global aircraft health monitoring system market?

What is the breakup of the market based on the component?

What is the breakup of the market based on the subsystem?

What is the breakup of the market based on the end-user?

What is the breakup of the market based on the installation?

What is the breakup of the market based on the fit?

What is the breakup of the market based on the operation time?

What is the breakup of the market based on the operation type?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global aircraft health monitoring system market and who are the key players?

What is the degree of competition in the industry?

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