

# **Air Freight Market Size, Share, Trends and Forecast by Service, Destination, End User, and Region, 2025-2033**

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## **Abstracts**

The global air freight market size was valued at USD 319.4 Billion in 2024. Looking forward, IMARC Group estimates the market to reach USD 492.7 Billion by 2033, exhibiting a CAGR of 4.9% during 2025-2033. Asia-Pacific currently dominates the market, holding a significant market share of over 39.5% in 2024. The market is primarily driven by the escalating demand for fast and efficient transportation of goods across borders, and the expanding e-commerce sector. Additionally, the increasing import and export of goods across countries globally, and the continuous technological advancements are also favoring the air freight market share.

### **Air Freight Market Analysis:**

**Major Market Drivers:** The elevating requirement for reliable and rapid transportation of perishable goods, time-sensitive shipments, and high-value products across borders is catalyzing the air freight market growth. Besides this, the ongoing technological advancements in aircraft design, management systems, and cargo handling facilities, are further stimulating the air freight market statistics.

**Key Market Trends:** The rising establishment of e-commerce cargo networks by airlines and logistics providers that offer various services, such as real-time tracking, faster transit times, and seamless integration with online platforms is propelling the air freight market demand. Moreover, the emerging trend of digitalization and the inflating investments by the leading players in digital technologies, including blockchain and artificial intelligence, to streamline operations are also bolstering the air freight market trends.

**Competitive Landscape:** Some of the major market players in the air freight market share include American Airlines Inc., ANA Cargo Inc., Bollor? Logistics, Cargolux Airlines International S.A., Delta Air Lines Inc., Deutsche Bahn AG, Deutsche Post AG, DSV A/S, Expeditors International of Washington Inc., FedEx Corporation, Hellmann Worldwide Logistics SE & Co. KG, Kuehne + Nagel International AG, Nippon Express Co. Ltd., Qatar Airways, United Parcel Service Inc., among many others.

**Geographical Trends:** Asia Pacific accounted for the largest share in the air freight market analysis, owing to the increasing exports, manufacturing, and trade activities. In addition to this, the expanding e-commerce industry and the growing popularity of cross-border online shopping are also propelling the air freight market outlook in Asia Pacific.

**Challenges and Opportunities:** One of the major challenges of the air freight market value includes the increasing fluctuations in fuel prices, which can highly impact operating costs for freight forwarders and airlines. However, the growing popularity of digital technologies to enable greater efficiency, visibility, and collaboration across supply chains is presenting significant growth opportunities for the air freight market revenue.

#### Air Freight Market Trends:

##### Increasing International Trade

The rising international trade activities and the escalating demand for efficient transportation of goods across borders are primarily driving the air freight market statistics. Moreover, the rising sourcing of components, materials, and finished products by various companies and organizations from several countries and the widespread movement of perishable and high-value goods, including luxury items, fresh produce, flowers, electronics, pharmaceuticals, etc., are also catalyzing the market growth. For instance, in August 2023, China's Shenzhen Bao'an International Airport (SBI) experienced a twofold increase in cross-border e-commerce from January to July, expecting further growth in the remaining five months following the inclusion of freighter flights in the airport's operations. SBI successfully managed 93,000 tons of international e-commerce in seven months, marking a 101% increase compared to the corresponding period last year. Besides this, to address the warehousing needs associated with the movement of freight through airports, Special Economic Zones (SEZs), Free Trade Zones (FTZs), and bonded warehouses are envisioned to play a significant role shortly.

## Escalating Demand for Fast-Delivery Services

The escalating demand for faster shipping options, such as same-day or next-day delivery, owing to the expanding e-commerce sector and online retail channels, is stimulating the air freight market growth. For instance, the global e-commerce industry, which makes up 16% of the total air cargo business, is projected to increase from US\$ 3.5 Trillion in goods in 2022 to US\$ 7 Trillion by 2025. Moreover, the rising need for time-sensitive delivery of electronics, pharmaceuticals, fashion apparel, and automotive components, on account of their short shelf life, is also catalyzing the global market. For example, the Association of Asia-Pacific Airlines (AAPA) states that the air cargo sector is active in transporting essential medical equipment and supplies. Besides this, IATA reports that 80% of international e-commerce relies on air transport, significantly streamlining cross-border shopping with enhanced security, efficiency, and transparency. Projections anticipate a substantial expansion in the e-commerce sector, potentially soaring to a value of USD 4.4 trillion by 2026.

## Rapid Innovations and Advancements

The continuous technological advancements in air freight, such as the usage of advanced tracking systems and the emerging trend of automation and digitalization to improve transparency and operational efficiency are positively influencing the market growth. In addition to this, the integration of artificial intelligence to optimize cargo loading and routing, detect potential issues, and predict demand is propelling the air freight market analysis. For instance, April 2023 witnessed the introduction of new features in digital air cargo marketplaces, allowing logistics companies overseeing imports to promptly book export shipments from agents in other countries. This development eliminates the previously time-consuming process of sourcing quotes via phone or email. Moreover, companies like Lufthansa Cargo have invested in digital capabilities, such as their e-booking system, and aim to make their booking systems accessible through Application Programming Interfaces (APIs), providing inventory accessibility to others. Additionally, in May 2023, FedEx launched FedEx Sustainability Insights for customer emissions tracking. This cloud-based engine uses near-real-time FedEx network data to estimate CO2 emissions for both individual tracking numbers and FedEx.com accounts.

## Air Freight Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global air freight market, along with forecast at the global, regional, and country levels from

2025-2033. The market has been categorized based on service, destination, and end user.

#### Breakup by Service:

Freight

Express

Mail

Others

Freight service is dominating the air freight

The report has provided a detailed breakup and analysis of the market based on the service. This includes freight, express, mail, and others. According to the report, freight represented the largest segment.

Freight is the most preferred service type, as it provides an efficient, reliable, and cost-effective transportation of goods internationally and domestically. Moreover, freight aids in ensuring the proper handling and packaging of the cargo, which includes appropriately protecting and securing the goods that are hazardous, fragile, or require special handling. For instance, Cargojet's bet on more aircraft led it to secure an expanded agreement with DHL Express. The pair announced a five-year cooperation agreement, with an option for another two years, for ACMI, CMI, charter, and dry leases. Canada's Cargojet already uses 12 aircraft for DHL, which is adding five 767Fs and next to handle 'expected cargo volume' DHL expanded its capacity in the Americas by 18% in the peak season and launched a weekly service from Vietnam to the US. Additionally, Cargojet recently signed purchase and conversion agreements for six more 777s, making eight more by 2026.

#### Breakup by Destination:

Domestic

International

International holds a larger share in air freight

The report has provided a detailed breakup and analysis of the market based on the destination. This includes domestic and international. According to the report, international represented the largest market segment.

International air freight offers the connectivity and speed required for moving goods between distant continents and countries, which makes it popular in the global supply chain. Besides this, the rising movement of high-value and perishable items, such as pharmaceuticals, luxury goods, electronics, and other time-critical products is also catalyzing the market growth in this segment. For instance, some global carriers are working to gain a more significant share of the door-to-door delivery market that online shopping giants such as Amazon, Alibaba, and JD.com dominate. Dubai-based Emirates launched Emirates Delivers, Lufthansa includes Heyday, and British Airways parent IAG includes Zenda. Moreover, according to the International Air Transport Association (IATA), in July 2023, the air cargo industry experienced a 20.7% increase from the previous month, maintaining steady growth since February 2023.

Breakup by End User:

Private

Commercial

Commercial hold a larger share in air freight

The report has provided a detailed breakup and analysis of the market based on the end user. This includes private and commercial. According to the report, commercial accounted for the largest segment.

The extensive utilization of air freight by commercial end users, such as manufacturers, retailers, wholesalers, and other industries to transport their goods efficiently is propelling the market growth. For instance, ATA's e-commerce monitor revealed that 18% of air cargo comprised e-commerce shipments—a figure expected to rise as consumer behaviors evolve. The air cargo industry, boasting global networks, adaptable capacity, and digitalization initiatives, stands well-equipped to bolster e-commerce growth. These initiatives promise to augment operational efficiency and shipment visibility throughout transit.

## Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Asia Pacific exhibits a clear dominance, accounting for the largest air freight market share

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific accounted for the largest market share, owing to the rising trade activities.

Besides this, the inflating investments by government bodies and the leading players in modernizing airport infrastructure and building new networks are also propelling the growth of the air freight market in this region. For instance, many Asian-Pacific countries encouraged several airlines to modify their passenger aircraft for air freight transport temporarily. While a standard passenger ATR72-600 can only carry 1.7 metric tons of cargo, its freighter-modified model can carry up to 8 metric tons, making it suitable for Pacific Island countries, given the region's demand and operating conditions. Furthermore, as Korean Air continues to position itself for high cargo demand, it is considering a move for the new wide-body freighters released by Airbus and Boeing in recent months. Long-term strong cargo demand also prompted Airbus to launch its A350 freighter and Boeing its 777X freighter.

#### Competitive Landscape:

The market research report has also provided a comprehensive analysis of the competitive landscape in the market. Competitive analysis such as market structure,

key player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the major market players in the Air Freight industry include:

American Airlines Inc.

ANA Cargo Inc.

Bollor? Logistics

Cargolux Airlines International S.A.

Delta Air Lines Inc.

Deutsche Bahn AG

Deutsche Post AG

DSV A/S

Expeditors International of Washington Inc.

FedEx Corporation

Hellmann Worldwide Logistics SE & Co. KG

Kuehne + Nagel International AG

Nippon Express Co. Ltd.

Qatar Airways

United Parcel Service Inc.

## Key Questions Answered in This Report

### 1.How big is the air freight market?



- 2.What is the future outlook of the air freight market?
- 3.What are the key factors driving the air freight market?
- 4.Which region accounts for the largest air freight market share?
- 5.Which are the leading companies in the global air freight market?

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