

# Agribusiness Market by Product (Grains, Oilseeds, Dairy, Livestock, and Others), and Region 2024-2032

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## Abstracts

The global agribusiness market size reached US\$ 3.3 Trillion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 4.3 Trillion by 2032, exhibiting a growth rate (CAGR) of 2.89% during 2024-2032. The changing dietary preferences, rising global population, rapid globalization and trade, growing environmental sustainability, government policies and regulatory framework, technological advancements in the agricultural sector represent some of the factors driving the market.

Agribusiness refers to the integration of agriculture and business principles in the production, processing, and distribution of agricultural products. It encompasses the entire value chain of agricultural activities, combining elements of farming, manufacturing, and trade. In agribusiness, farmers and agricultural producers are involved in the cultivation of crops or rearing of livestock, and strategic decision-making, risk management and market analysis. Agribusiness enterprises often operate on a large scale, utilizing advanced technologies, modern farming practices, and efficient supply chain management. It plays a crucial role in meeting the ever-increasing demand for food, feed, fiber, and fuel in a rapidly growing global population. It focuses on optimizing productivity and profitability while ensuring sustainability and responsible resource management. Agribusiness also involves agro-processing, adding value to raw agricultural products through activities such as milling, packaging, and food manufacturing.

### Agribusiness Market Trends:

The shifting dietary patterns, particularly in emerging economies, toward more protein-rich foods like meat, dairy, and fish is driving the need for increased livestock production and associated agribusiness activities. Additionally, agribusiness is expanding to produce more agricultural products to meet the rising population's nutritional

requirements. Besides this, with the growing concerns about environmental issues, climate change, and resource scarcity, sustainable agriculture practices, including precision farming, water management, soil conservation, and biodiversity protection, are gaining popularity, which is shaping the agribusiness landscape. Besides this, rapid globalization and trade are transforming the agribusiness market as International trade agreements, market access, and tariff policies impact the export and import of agricultural products. Other than this, extensive investments in improving rural infrastructure, cold chains, and market linkages is playing a crucial role for the success of agribusiness. contribute to the growth of the sector. Furthermore, government policies related to agriculture, food safety, labeling, subsidies, and agricultural research and development have a significant influence on the agribusiness sector. In line with this, the technological advancements in the agricultural sector is revolutionizing the agribusiness market. For instance, innovations in areas, such as precision farming, agricultural biotechnology, and smart farming techniques, enable increased productivity, efficient resource management, and enhanced quality control. These factors are expected to provide a favorable market outlook in the coming years.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global agribusiness market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on the product.

#### Product Insights:

Grains

Wheat

Rice

Coarse grains-ragi

Sorghum

Millets

Oilseeds

Wheat

Rice

Coarse grains-ragi

Sorghum

Dairy

Liquid milk

Milk powder

Ghee

Butter

Ice-cream  
Cheese  
Others  
Livestock  
Pork  
Poultry  
Beef  
Sheep meat  
Others

The report has provided a detailed breakup and analysis of the agribusiness market based on the product. This includes grains (wheat, rice, coarse grains-ragi, sorghum and millets), oilseeds (wheat, rice, coarse grains-ragi) and ragi, dairy (liquid milk, milk powder, ghee, butter, ice-cream, cheese, and others), livestock (pork, poultry, beef, and sheep meat), and others. According to the report, grains represented the largest segment.

#### Regional Insights:

North America  
United States  
Canada  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Asia Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for agribusiness. Some of the factors driving the North America agribusiness market included technological advancements, shift in consumer preferences, and trade and export opportunities.

#### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global agribusiness market. Also, detailed profiles of all major companies have been provided. Some of the companies covered include ABP Food Group, Archer-Daniels-Midland Company, Associated British Foods Plc, BASF SE, Bayer AG, Bunge Limited, Cargill Incorporated, CHS Inc., Nippon Soda Co. Ltd., Nutrien Ltd., Syngenta AG (China National Chemical Corporation), Wilmar International Limited., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

#### Key Questions Answered in This Report:

How has the global agribusiness market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global agribusiness market?

What is the impact of each driver, restraint, and opportunity on the global agribusiness market?

What are the key regional markets?

Which countries represent the most attractive agribusiness market?

What is the breakup of the market based on the product?

Which is the most attractive product in the agribusiness market?

What is the competitive structure of the global agribusiness market?

Who are the key players/companies in the global agribusiness market?

## Contents

### 1 PREFACE

### 2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### 3 EXECUTIVE SUMMARY

### 4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

### 5 GLOBAL AGRIBUSINESS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### 6 MARKET BREAKUP BY PRODUCT

- 6.1 Grains
  - 6.1.1 Market Trends
  - 6.1.2 Key Segments
    - 6.1.2.1 Wheat
    - 6.1.2.2 Rice
    - 6.1.2.3 Coarse Grains - Ragi
    - 6.1.2.4 Sorghum

- 6.1.2.5 Millets
- 6.1.3 Market Forecast
- 6.2 Oilseeds
  - 6.2.1 Market Trends
  - 6.2.2 Key Segments
    - 6.2.2.1 Wheat
    - 6.2.2.2 Rice
    - 6.2.2.3 Coarse Grains - Ragi
    - 6.2.2.4 Sorghum
  - 6.2.3 Market Forecast
- 6.3 Dairy
  - 6.3.1 Market Trends
  - 6.3.2 Key Segments
    - 6.3.2.1 Liquid Milk
    - 6.3.2.2 Milk Powder
    - 6.3.2.3 Ghee
    - 6.3.2.4 Butter
    - 6.3.2.5 Ice-cream
    - 6.3.2.6 Cheese
    - 6.3.2.7 Others
  - 6.3.3 Market Forecast
- 6.4 Livestock
  - 6.4.1 Market Trends
  - 6.4.2 Key Segments
    - 6.4.2.1 Pork
    - 6.4.2.2 Poultry
    - 6.4.2.3 Beef
    - 6.4.2.4 Sheep Meat
  - 6.4.3 Market Forecast
- 6.5 Others
  - 6.5.1 Market Trends
  - 6.5.2 Market Forecast

## **7 MARKET BREAKUP BY REGION**

- 7.1 North America
  - 7.1.1 United States
    - 7.1.1.1 Market Trends
    - 7.1.1.2 Market Forecast

## 7.1.2 Canada

### 7.1.2.1 Market Trends

### 7.1.2.2 Market Forecast

## 7.2 Asia-Pacific

### 7.2.1 China

#### 7.2.1.1 Market Trends

#### 7.2.1.2 Market Forecast

### 7.2.2 Japan

#### 7.2.2.1 Market Trends

#### 7.2.2.2 Market Forecast

### 7.2.3 India

#### 7.2.3.1 Market Trends

#### 7.2.3.2 Market Forecast

### 7.2.4 South Korea

#### 7.2.4.1 Market Trends

#### 7.2.4.2 Market Forecast

### 7.2.5 Australia

#### 7.2.5.1 Market Trends

#### 7.2.5.2 Market Forecast

### 7.2.6 Indonesia

#### 7.2.6.1 Market Trends

#### 7.2.6.2 Market Forecast

### 7.2.7 Others

#### 7.2.7.1 Market Trends

#### 7.2.7.2 Market Forecast

## 7.3 Europe

### 7.3.1 Germany

#### 7.3.1.1 Market Trends

#### 7.3.1.2 Market Forecast

### 7.3.2 France

#### 7.3.2.1 Market Trends

#### 7.3.2.2 Market Forecast

### 7.3.3 United Kingdom

#### 7.3.3.1 Market Trends

#### 7.3.3.2 Market Forecast

### 7.3.4 Italy

#### 7.3.4.1 Market Trends

#### 7.3.4.2 Market Forecast

### 7.3.5 Spain

- 7.3.5.1 Market Trends
- 7.3.5.2 Market Forecast
- 7.3.6 Russia
  - 7.3.6.1 Market Trends
  - 7.3.6.2 Market Forecast
- 7.3.7 Others
  - 7.3.7.1 Market Trends
  - 7.3.7.2 Market Forecast
- 7.4 Latin America
  - 7.4.1 Brazil
    - 7.4.1.1 Market Trends
    - 7.4.1.2 Market Forecast
  - 7.4.2 Mexico
    - 7.4.2.1 Market Trends
    - 7.4.2.2 Market Forecast
  - 7.4.3 Others
    - 7.4.3.1 Market Trends
    - 7.4.3.2 Market Forecast
- 7.5 Middle East and Africa
  - 7.5.1 Market Trends
  - 7.5.2 Market Breakup by Country
  - 7.5.3 Market Forecast

## **8 DRIVERS, RESTRAINTS, AND OPPORTUNITIES**

- 8.1 Overview
- 8.2 Drivers
- 8.3 Restraints
- 8.4 Opportunities

## **9 VALUE CHAIN ANALYSIS**

## **10 PORTERS FIVE FORCES ANALYSIS**

- 10.1 Overview
- 10.2 Bargaining Power of Buyers
- 10.3 Bargaining Power of Suppliers
- 10.4 Degree of Competition
- 10.5 Threat of New Entrants



## 10.6 Threat of Substitutes

## 11 PRICE ANALYSIS

## 12 COMPETITIVE LANDSCAPE

### 12.1 Market Structure

### 12.2 Key Players

### 12.3 Profiles of Key Players

#### 12.3.1 ABP Food Group

##### 12.3.1.1 Company Overview

##### 12.3.1.2 Product Portfolio

#### 12.3.2 Archer-Daniels-Midland Company

##### 12.3.2.1 Company Overview

##### 12.3.2.2 Product Portfolio

##### 12.3.2.3 Financials

##### 12.3.2.4 SWOT Analysis

#### 12.3.3 Associated British Foods plc

##### 12.3.3.1 Company Overview

##### 12.3.3.2 Product Portfolio

##### 12.3.3.3 Financials

##### 12.3.3.4 SWOT Analysis

#### 12.3.4 BASF SE

##### 12.3.4.1 Company Overview

##### 12.3.4.2 Product Portfolio

##### 12.3.4.3 Financials

##### 12.3.4.4 SWOT Analysis

#### 12.3.5 Bayer AG

##### 12.3.5.1 Company Overview

##### 12.3.5.2 Product Portfolio

##### 12.3.5.3 Financials

##### 12.3.5.4 SWOT Analysis

#### 12.3.6 Bunge Limited

##### 12.3.6.1 Company Overview

##### 12.3.6.2 Product Portfolio

##### 12.3.6.3 Financials

##### 12.3.6.4 SWOT Analysis

#### 12.3.7 Cargill Incorporated

##### 12.3.7.1 Company Overview

- 12.3.7.2 Product Portfolio
- 12.3.7.3 SWOT Analysis
- 12.3.8 CHS Inc.
  - 12.3.8.1 Company Overview
  - 12.3.8.2 Product Portfolio
  - 12.3.8.3 Financials
  - 12.3.8.4 SWOT Analysis
- 12.3.9 Nippon Soda Co. Ltd.
  - 12.3.9.1 Company Overview
  - 12.3.9.2 Product Portfolio
  - 12.3.9.3 Financials
  - 12.3.9.4 SWOT Analysis
- 12.3.10 Nutrien Ltd.
  - 12.3.10.1 Company Overview
  - 12.3.10.2 Product Portfolio
- 12.3.11 Syngenta AG (China National Chemical Corporation)
  - 12.3.11.1 Company Overview
  - 12.3.11.2 Product Portfolio
  - 12.3.11.3 SWOT Analysis
- 12.3.12 Wilmar International Limited
  - 12.3.12.1 Company Overview
  - 12.3.12.2 Product Portfolio
  - 12.3.12.3 Financials
  - 12.3.12.4 SWOT Analysis

Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

## List Of Tables

### LIST OF TABLES

Table 1: Global: Agribusiness Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Agribusiness Market Forecast: Breakup by Product (in Million US\$), 2024-2032

Table 3: Global: Agribusiness Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 4: Global: Agribusiness Market: Competitive Structure

Table 5: Global: Agribusiness Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Agribusiness Market: Major Drivers and Challenges

Figure 2: Global: Agribusiness Market: Sales Value (in Trillion US\$), 2018-2023

Figure 3: Global: Agribusiness Market Forecast: Sales Value (in Trillion US\$), 2024-2032

Figure 4: Global: Agribusiness Market: Breakup by Product (in %), 2023

Figure 5: Global: Agribusiness Market: Breakup by Region (in %), 2023

Figure 6: Global: Agribusiness (Grains) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 7: Global: Agribusiness (Grains) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 8: Global: Agribusiness (Oilseeds) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Agribusiness (Oilseeds) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Agribusiness (Dairy) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Agribusiness (Dairy) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Agribusiness (Livestock) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Agribusiness (Livestock) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Agribusiness (Other Products) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Agribusiness (Other Products) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: North America: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: North America: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: United States: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: United States: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Canada: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Canada: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Asia-Pacific: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Asia-Pacific: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: China: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: China: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Japan: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Japan: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: India: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: India: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: South Korea: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: South Korea: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Australia: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Australia: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Indonesia: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Indonesia: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Others: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Others: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Europe: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Europe: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Germany: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Germany: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: France: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: France: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: United Kingdom: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: United Kingdom: Agribusiness Market Forecast: Sales Value (in Million US\$),

2024-2032

Figure 46: Italy: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Italy: Agribusiness Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Spain: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Spain: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 50: Russia: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Russia: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 52: Others: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Others: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 54: Latin America: Agribusiness Market: Sales Value (in Million US\$), 2018 &  
2023

Figure 55: Latin America: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 56: Brazil: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Brazil: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 58: Mexico: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Mexico: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 60: Others: Agribusiness Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Others: Agribusiness Market Forecast: Sales Value (in Million US\$),  
2024-2032

Figure 62: Middle East and Africa: Agribusiness Market: Sales Value (in Million US\$),  
2018 & 2023

Figure 63: Middle East and Africa: Agribusiness Market: Breakup by Country (in %),  
2023

Figure 64: Middle East and Africa: Agribusiness Market Forecast: Sales Value (in Million  
US\$), 2024-2032

Figure 65: Global: Agribusiness Industry: Drivers, Restraints, and Opportunities

Figure 66: Global: Agribusiness Industry: Value Chain Analysis

Figure 67: Global: Agribusiness Industry: Porter's Five Forces Analysis

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