

# **Aeroderivative Gas Turbine Market by Capacity (Upto 1 MW, 1-30 MW, 30-70 MW, Above 70 MW), Technology (Open Cycle, Combined Cycle), Application (Power Plants, Oil and Gas, Process Plants, Aviation, Marine, and Others), and Region 2024-2032**

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## **Abstracts**

The global aeroderivative gas turbine market size reached US\$ 3.4 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 5.4 Billion by 2032, exhibiting a growth rate (CAGR) of 4.9% during 2024-2032. The widespread adoption of aeroderivative gas turbines across oil and gas industry, increasing environmental consciousness and the extensive product usage in the aviation industry represent some of the key factors driving the market.

Aeroderivative gas turbines represent a lightweight version of conventional gas turbines which are specially designed for various air use, including airplanes. They are intended to combine and ignite fuel and air effectively to break gasoline fuel into smaller particles and burn the combustion process for atomizing and vaporizing the fuel in varying proportions. Aeroderivative gas turbines are reliable, flexible, efficient, and cost-effective, and they provide cheaper power, better quality grid, and cleaner energy with lower emissions in comparison to reciprocating engines. Apart from this, they are dependable and offer high performance, simple maintenance, easy integration, and fast installation. Consequently, aeroderivative gas turbines are widely used in combined heat and power-generation operations.

### **Aeroderivative Gas Turbine Market Trends:**

The widespread adoption of aeroderivative gas turbines across oil and gas industry represents one of the key factors driving the market growth. This can be attributed to the widespread utilization of decentralized renewable energy generation solutions,

which is contributing to the market growth. In line with this, the increasing environmental concerns and the rising consciousness regarding the detrimental effects of using non-renewable energy sources, such as coal, petroleum, and fossils, are acting as another growth-inducing factor. Additionally, the implementation of numerous sustainable frameworks by governments has prompted manufacturers to constantly upgrade traditional power plants and employ aeroderivative gas turbines, which are supporting the market growth. Such mechanical solutions are highly-efficient as they reduce the emission of harmful gases, including nitrogen dioxide (NO<sub>2</sub>); therefore, they are utilized in applications wherein lightweight devices are required. Furthermore, the extensive deployment of aeroderivative gas turbines in the aeronautical industry to reduce vehicle weight is propelling the market growth. Additionally, the escalating passenger traffic and the rising need for clean energy alternatives have facilitated the demand for aeroderivative gas turbines in the aviation sector, which in turn, is further contributing to the market growth. Apart from this, the ongoing product diversification by key players and the continuous research and development (R&D) activities to enhance product efficacy are creating a positive outlook for the market. Other factors, such as the increasing product utilization across the defense sector, stringent energy efficiency measures in line with the rapid industrialization, and an enhanced focus on sustainable development, are driving the market toward growth further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global aeroderivative gas turbine market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on capacity, technology, and application.

#### Capacity Insights:

Upto 1 MW

1-30 MW

30-70 MW

Above 70 MW

The report has also provided a detailed breakup and analysis of the aeroderivative gas turbine market based on capacity. This includes upto 1 MW, 1-30 MW, 30-70 MW, and above 70 MW. According to the report, above 70 MW represented the largest segment.

#### Technology Insights:

Open Cycle  
Combined Cycle

A detailed breakup and analysis of the aeroderivative gas turbine market based on the technology has also been provided in the report. This includes open and combined cycles. According to the report, combined cycle accounted for the largest market share.

Application Insights:

Power Plants  
Oil and Gas  
Process Plants  
Aviation  
Marine  
Others

The report has also provided a detailed breakup and analysis of the aeroderivative gas turbine market based on the application. This includes power plants, oil and gas, process plants, aviation, marine, and others. According to the report, aviation represented the largest segment.

Regional Insights:

North America  
United States  
Canada  
Asia Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy

Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for aeroderivative gas turbines. Some of the factors driving the North America aeroderivative gas turbine market included the widespread product adoption across oil and gas and marine sectors, enhanced focus on sustainable development, and extensive research and development (R&D) activities.

#### Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global aeroderivative gas turbine market. Detailed profiles of all major companies have also been provided. Some of the companies covered include Baker Hughes Company, General Electric Company, Mitsubishi Heavy Industries Ltd., MTU Aero Engines AG, Siemens AG, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

#### Key Questions Answered in This Report:

How has the global aeroderivative gas turbine market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global aeroderivative gas turbine market?

What are the key regional markets?

Which countries represent the most attractive aeroderivative gas turbine markets?

What is the breakup of the market based on capacity?

What is the breakup of the market based on technology?

What is the breakup of the market based on the application?

What is the competitive structure of the global aeroderivative gas turbine market?

Who are the key players/companies in the global aeroderivative gas turbine market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL AERODERIVATIVE GAS TURBINE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY CAPACITY**

- 6.1 Upto 1 MW
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 1-30 MW
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast
- 6.3 30-70 MW

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Above 70 MW
  - 6.4.1 Market Trends
  - 6.4.2 Market Forecast

## **7 MARKET BREAKUP BY TECHNOLOGY**

- 7.1 Open Cycle
  - 7.1.1 Market Trends
  - 7.1.2 Market Forecast
- 7.2 Combined Cycle
  - 7.2.1 Market Trends
  - 7.2.2 Market Forecast

## **8 MARKET BREAKUP BY APPLICATION**

- 8.1 Power Plants
  - 8.1.1 Market Trends
  - 8.1.2 Market Forecast
- 8.2 Oil and Gas
  - 8.2.1 Market Trends
  - 8.2.2 Market Forecast
- 8.3 Process Plants
  - 8.3.1 Market Trends
  - 8.3.2 Market Forecast
- 8.4 Aviation
  - 8.4.1 Market Trends
  - 8.4.2 Market Forecast
- 8.5 Marine
  - 8.5.1 Market Trends
  - 8.5.2 Market Forecast
- 8.6 Others
  - 8.6.1 Market Trends
  - 8.6.2 Market Forecast

## **9 MARKET BREAKUP BY REGION**

- 9.1 North America

- 9.1.1 United States
  - 9.1.1.1 Market Trends
  - 9.1.1.2 Market Forecast
- 9.1.2 Canada
  - 9.1.2.1 Market Trends
  - 9.1.2.2 Market Forecast
- 9.2 Asia-Pacific
  - 9.2.1 China
    - 9.2.1.1 Market Trends
    - 9.2.1.2 Market Forecast
  - 9.2.2 Japan
    - 9.2.2.1 Market Trends
    - 9.2.2.2 Market Forecast
  - 9.2.3 India
    - 9.2.3.1 Market Trends
    - 9.2.3.2 Market Forecast
  - 9.2.4 South Korea
    - 9.2.4.1 Market Trends
    - 9.2.4.2 Market Forecast
  - 9.2.5 Australia
    - 9.2.5.1 Market Trends
    - 9.2.5.2 Market Forecast
  - 9.2.6 Indonesia
    - 9.2.6.1 Market Trends
    - 9.2.6.2 Market Forecast
  - 9.2.7 Others
    - 9.2.7.1 Market Trends
    - 9.2.7.2 Market Forecast
- 9.3 Europe
  - 9.3.1 Germany
    - 9.3.1.1 Market Trends
    - 9.3.1.2 Market Forecast
  - 9.3.2 France
    - 9.3.2.1 Market Trends
    - 9.3.2.2 Market Forecast
  - 9.3.3 United Kingdom
    - 9.3.3.1 Market Trends
    - 9.3.3.2 Market Forecast
  - 9.3.4 Italy

- 9.3.4.1 Market Trends
- 9.3.4.2 Market Forecast
- 9.3.5 Spain
  - 9.3.5.1 Market Trends
  - 9.3.5.2 Market Forecast
- 9.3.6 Russia
  - 9.3.6.1 Market Trends
  - 9.3.6.2 Market Forecast
- 9.3.7 Others
  - 9.3.7.1 Market Trends
  - 9.3.7.2 Market Forecast
- 9.4 Latin America
  - 9.4.1 Brazil
    - 9.4.1.1 Market Trends
    - 9.4.1.2 Market Forecast
  - 9.4.2 Mexico
    - 9.4.2.1 Market Trends
    - 9.4.2.2 Market Forecast
  - 9.4.3 Others
    - 9.4.3.1 Market Trends
    - 9.4.3.2 Market Forecast
- 9.5 Middle East and Africa
  - 9.5.1 Market Trends
  - 9.5.2 Market Breakup by Country
  - 9.5.3 Market Forecast

## **10 DRIVERS, RESTRAINTS, AND OPPORTUNITIES**

- 10.1 Overview
- 10.2 Drivers
- 10.3 Restraints
- 10.4 Opportunities

## **11 VALUE CHAIN ANALYSIS**

## **12 PORTERS FIVE FORCES ANALYSIS**

- 12.1 Overview
- 12.2 Bargaining Power of Buyers



12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

## **13 PRICE ANALYSIS**

## **14 COMPETITIVE LANDSCAPE**

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Baker Hughes Company

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.1.4 SWOT Analysis

14.3.2 General Electric Company

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.2.3 Financials

14.3.2.4 SWOT Analysis

14.3.3 Mitsubishi Heavy Industries Ltd.

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.3.3 Financials

14.3.3.4 SWOT Analysis

14.3.4 MTU Aero Engines AG

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 Financials

14.3.4.4 SWOT Analysis

14.3.5 Siemens AG

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.5.3 Financials

14.3.5.4 SWOT Analysis

Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.



## List Of Tables

### LIST OF TABLES

Table 1: Global: Aeroderivative Gas Turbine Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Aeroderivative Gas Turbine Market Forecast: Breakup by Capacity (in Million US\$), 2024-2032

Table 3: Global: Aeroderivative Gas Turbine Market Forecast: Breakup by Technology (in Million US\$), 2024-2032

Table 4: Global: Aeroderivative Gas Turbine Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 5: Global: Aeroderivative Gas Turbine Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Aeroderivative Gas Turbine Market: Competitive Structure

Table 7: Global: Aeroderivative Gas Turbine Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Aeroderivative Gas Turbine Market: Major Drivers and Challenges

Figure 2: Global: Aeroderivative Gas Turbine Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Aeroderivative Gas Turbine Market: Breakup by Capacity (in %), 2023

Figure 5: Global: Aeroderivative Gas Turbine Market: Breakup by Technology (in %), 2023

Figure 6: Global: Aeroderivative Gas Turbine Market: Breakup by Application (in %), 2023

Figure 7: Global: Aeroderivative Gas Turbine Market: Breakup by Region (in %), 2023

Figure 8: Global: Aeroderivative Gas Turbine (Upto 1 MW) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Aeroderivative Gas Turbine (Upto 1 MW) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Aeroderivative Gas Turbine (1-30 MW) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Aeroderivative Gas Turbine (1-30 MW) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Aeroderivative Gas Turbine (30-70 MW) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Aeroderivative Gas Turbine (30-70 MW) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Aeroderivative Gas Turbine (Above 70 MW) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Aeroderivative Gas Turbine (Above 70 MW) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Aeroderivative Gas Turbine (Open Cycle) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Aeroderivative Gas Turbine (Open Cycle) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Aeroderivative Gas Turbine (Combined Cycle) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Aeroderivative Gas Turbine (Combined Cycle) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Aero derivative Gas Turbine (Power Plants) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Aero derivative Gas Turbine (Power Plants) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Aero derivative Gas Turbine (Oil and Gas) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Aero derivative Gas Turbine (Oil and Gas) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Aero derivative Gas Turbine (Process Plants) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Aero derivative Gas Turbine (Process Plants) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Aero derivative Gas Turbine (Aviation) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Aero derivative Gas Turbine (Aviation) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Aero derivative Gas Turbine (Marine) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Aero derivative Gas Turbine (Marine) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Aero derivative Gas Turbine (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Aero derivative Gas Turbine (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: North America: Aero derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: North America: Aero derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: United States: Aero derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: United States: Aero derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Canada: Aero derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Canada: Aero derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Asia-Pacific: Aero derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Asia-Pacific: Aero derivative Gas Turbine Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 40: China: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: China: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: Japan: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Japan: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: India: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: India: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: South Korea: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: South Korea: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Australia: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Australia: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: Indonesia: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Indonesia: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Others: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Others: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Europe: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Europe: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: Germany: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Germany: Aeroderivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: France: Aeroderivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: France: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: United Kingdom: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: United Kingdom: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Italy: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Italy: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Spain: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Spain: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Russia: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Russia: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Others: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Others: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: Latin America: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Latin America: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Brazil: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Brazil: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Mexico: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Mexico: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Others: Aero-derivative Gas Turbine Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: Others: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Middle East and Africa: Aero-derivative Gas Turbine Market: Sales Value (in

Million US\$), 2018 & 2023

Figure 79: Middle East and Africa: Aero-derivative Gas Turbine Market: Breakup by Country (in %), 2023

Figure 80: Middle East and Africa: Aero-derivative Gas Turbine Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Global: Aero-derivative Gas Turbine Industry: Drivers, Restraints, and Opportunities

Figure 82: Global: Aero-derivative Gas Turbine Industry: Value Chain Analysis

Figure 83: Global: Aero-derivative Gas Turbine Industry: Porter's Five Forces Analysis



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Product name: Aeroderivative Gas Turbine Market by Capacity (Upto 1 MW, 1-30 MW, 30-70 MW, Above 70 MW), Technology (Open Cycle, Combined Cycle), Application (Power Plants, Oil and Gas, Process Plants, Aviation, Marine, and Others), and Region 2024-2032

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