

Advanced Suspension Control System Market Report by System Type (Semi-Active Suspension System, Active Suspension System), Component (Springs, Shock Dampeners, Struts, Control Arms, Ball Joints, and Others), Vehicle (Passenger Cars, Commercial Vehicles, and Others), Vehicle Type (Conventional, Hybrid, Electric), Sales Channel (OEMs, Aftermarket), and Region 2024-2032

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Abstracts

The global advanced suspension control system market size reached US\$ 16.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 32.3 Billion by 2032, exhibiting a growth rate (CAGR) of 7.8% during 2024-2032.

An advanced suspension control system refers to an automobile component that is designed to provide enhanced support to the vehicle body. It provides suspension to tires, through springs, shock absorbers and linkages, which connect the vehicle to the wheels and facilitates relative motion between the two. The system can decelerate the speed of the vehicle and minimize suspension deflection, which improves vehicle maneuverability by managing road-holding and ride quality. In comparison to the traditionally used suspension control systems, these advanced variants are more robust and can be used for compact and mid-size cars, along with light and heavy commercial vehicles.

Significant growth in the automotive industry and the increasing demand for lightweight and energy-efficient components, represent as the key factors creating a positive outlook for the market. Furthermore, the rising demand for semi-utility vehicles (SUVs)



and luxurious sports cars is also augmenting the market growth. Advanced suspension control systems can adapt to the vehicle's leveling and damping properties, which aid in improving the performance and overall safety and comfort for the driver. Additionally, various technological advancements, such as the development of suspension control systems with minimal tailpipe emissions, are acting as other growth-inducing factors. Product manufacturers are creating electronically controlled air suspension systems that are integrated with hydraulic and mechanical components for superior oil flow and control of spring and damping forces. Other factors, including improvements in the design and manufacturing techniques of suspension systems, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global advanced suspension control system market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on system type, component, vehicle, vehicle type and sales channel.

Breakup by System Type:

Semi-Active Suspension System Active Suspension System

Breakup by Component:

Springs
Shock Dampeners
Struts
Control Arms
Ball Joints
Others

Breakup by Vehicle:

Passenger Cars
Commercial Vehicles
Others

Breakup by Vehicle Type:



Conventional Gasoline-Based Diesel-Based

| Hybrid Electric |
|--------------------------------|
| Breakup by Sales Channel: |
| OEMs |
| Aftermarket |
| Breakup by Region: |
| North America |
| United States |
| Canada |
| Asia Pacific |
| China |
| Japan |
| India |
| South Korea |
| Australia |
| Indonesia |
| Others |
| Europe |
| Germany |
| France |
| United Kingdom |
| Italy |
| Spain |
| Russia |
| Others |
| Latin America |
| Brazil |
| Mexico |
| Others Middle East and Africa |
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Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being BWI Group, Continental AG, Hitachi Automotive Systems Ltd., Infineon Technologies AG, Lord Corporation, Marelli Europe S.P.A., Schaeffler AG, The Mando Corporation, ThyssenKrupp AG and ZF Friedrichshafen AG.

Key Questions Answered in This Report

- 1. What was the size of the global advanced suspension control system market in 2023?
- 2. What is the expected growth rate of the global advanced suspension control system market during 2024-2032?
- 3. What has been the impact of COVID-19 on the global advanced suspension control system market?
- 4. What are the key factors driving the global advanced suspension control system market?
- 5. What is the breakup of the global advanced suspension control system market based on the system type?
- 6. What is the breakup of the global advanced suspension control system market based on the component?
- 7. What is the breakup of the global advanced suspension control system market based on the vehicle?
- 8. What is the breakup of the global advanced suspension control system market based on the vehicle type?
- 9. What is the breakup of the global advanced suspension control system market based on the sales channel?
- 10. What are the key regions in the global advanced suspension control system market?
- 11. Who are the key players/companies in the global advanced suspension control system market?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL ADVANCED SUSPENSION CONTROL SYSTEM MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SYSTEM TYPE

- 6.1 Semi-Active Suspension System
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Active Suspension System
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast



7 MARKET BREAKUP BY COMPONENT

- 7.1 Springs
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Shock Dampeners
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Struts
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Control Arms
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Ball Joints
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast
- 7.6 Others
 - 7.6.1 Market Trends
 - 7.6.2 Market Forecast

8 MARKET BREAKUP BY VEHICLE

- 8.1 Passenger Cars
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Commercial Vehicles
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Others
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast

9 MARKET BREAKUP BY VEHICLE TYPE

- 9.1 Conventional
 - 9.1.1 Market Trends
 - 9.1.2 Major Types
 - 9.1.2.1 Gasoline-Based



- 9.1.2.2 Diesel-Based
- 9.1.3 Market Forecast
- 9.2 Electric
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Hybrid
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast

10 MARKET BREAKUP BY SALES CHANNEL

- 10.1 OEMs
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
- 10.2 Aftermarket
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast
- 11.2 Asia Pacific
 - 11.2.1 China
 - 11.2.1.1 Market Trends
 - 11.2.1.2 Market Forecast
 - 11.2.2 Japan
 - 11.2.2.1 Market Trends
 - 11.2.2.2 Market Forecast
 - 11.2.3 India
 - 11.2.3.1 Market Trends
 - 11.2.3.2 Market Forecast
 - 11.2.4 South Korea
 - 11.2.4.1 Market Trends



- 11.2.4.2 Market Forecast
- 11.2.5 Australia
 - 11.2.5.1 Market Trends
 - 11.2.5.2 Market Forecast
- 11.2.6 Indonesia
 - 11.2.6.1 Market Trends
 - 11.2.6.2 Market Forecast
- 11.2.7 Others
 - 11.2.7.1 Market Trends
 - 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico
 - 11.4.2.1 Market Trends
 - 11.4.2.2 Market Forecast



- 11.4.3 Others
 - 11.4.3.1 Market Trends
 - 11.4.3.2 Market Forecast
- 11.5 Middle East and Africa
 - 11.5.1 Market Trends
 - 11.5.2 Market Breakup by Country
 - 11.5.3 Market Forecast

12 SWOT ANALYSIS

- 12.1 Overview
- 12.2 Strengths
- 12.3 Weaknesses
- 12.4 Opportunities
- 12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

- 14.1 Overview
- 14.2 Bargaining Power of Buyers
- 14.3 Bargaining Power of Suppliers
- 14.4 Degree of Competition
- 14.5 Threat of New Entrants
- 14.6 Threat of Substitutes

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 BWI Group
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Continental AG
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.2.3 Financials



- 15.3.2.4 SWOT Analysis
- 15.3.3 Hitachi Automotive Systems Ltd.
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
- 15.3.4 Infineon Technologies AG
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
- 15.3.5 Lord Corporation
- 15.3.5.1 Company Overview
- 15.3.5.2 Product Portfolio
- 15.3.6 MARELLI EUROPE S.P.A.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 Schaeffler AG
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
- 15.3.8 The Mando Corporation
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
- 15.3.9 ThyssenKrupp AG
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis
- 15.3.10 ZF Friedrichshafen AG
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Advanced Suspension Control System Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Advanced Suspension Control System Market Forecast: Breakup by System Type (in Million US\$), 2024-2032

Table 3: Global: Advanced Suspension Control System Market Forecast: Breakup by Component (in Million US\$), 2024-2032

Table 4: Global: Advanced Suspension Control System Market Forecast: Breakup by Vehicle (in Million US\$), 2024-2032

Table 5: Global: Advanced Suspension Control System Market Forecast: Breakup by Vehicle Type (in Million US\$), 2024-2032

Table 6: Global: Advanced Suspension Control System Market Forecast: Breakup by Sales Channel (in Million US\$), 2024-2032

Table 7: Global: Advanced Suspension Control System Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 8: Global: Advanced Suspension Control System Market: Competitive Structure

Table 9: Global: Advanced Suspension Control System Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Advanced Suspension Control System Market: Major Drivers and Challenges

Figure 2: Global: Advanced Suspension Control System Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Advanced Suspension Control System Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Advanced Suspension Control System Market: Breakup by System Type (in %), 2023

Figure 5: Global: Advanced Suspension Control System Market: Breakup by Component (in %), 2023

Figure 6: Global: Advanced Suspension Control System Market: Breakup by Vehicle (in %), 2023

Figure 7: Global: Advanced Suspension Control System Market: Breakup by Vehicle Type (in %), 2023

Figure 8: Global: Advanced Suspension Control System Market: Breakup by Sales Channel (in %), 2023

Figure 9: Global: Advanced Suspension Control System Market: Breakup by Region (in %), 2023

Figure 10: Global: Advanced Suspension Control System (Semi-Active Suspension System) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Advanced Suspension Control System (Semi-Active Suspension System) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Advanced Suspension Control System (Active Suspension System) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Advanced Suspension Control System (Active Suspension System) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Advanced Suspension Control System (Springs) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Advanced Suspension Control System (Springs) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Advanced Suspension Control System (Shock Dampeners) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Advanced Suspension Control System (Shock Dampeners) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Advanced Suspension Control System (Struts) Market: Sales Value



(in Million US\$), 2018 & 2023

Figure 19: Global: Advanced Suspension Control System (Struts) Market Forecast:

Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Advanced Suspension Control System (Control Arms) Market: Sales

Value (in Million US\$), 2018 & 2023

Figure 21: Global: Advanced Suspension Control System (Control Arms) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Advanced Suspension Control System (Ball Joints) Market: Sales

Value (in Million US\$), 2018 & 2023

Figure 23: Global: Advanced Suspension Control System (Ball Joints) Market Forecast:

Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Advanced Suspension Control System (Other Components) Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Advanced Suspension Control System (Other Components) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Advanced Suspension Control System (Passenger Cars) Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Advanced Suspension Control System (Passenger Cars) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Advanced Suspension Control System (Commercial Vehicles)

Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Advanced Suspension Control System (Commercial Vehicles) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Advanced Suspension Control System (Others) Market: Sales Value

(in Million US\$), 2018 & 2023

Figure 31: Global: Advanced Suspension Control System (Others) Market Forecast:

Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Advanced Suspension Control System (Conventional Vehicle)

Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Advanced Suspension Control System (Conventional Vehicle) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Global: Advanced Suspension Control System (Electric Vehicle) Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 35: Global: Advanced Suspension Control System (Electric Vehicle) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Global: Advanced Suspension Control System (Hybrid Vehicle) Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 37: Global: Advanced Suspension Control System (Hybrid Vehicle) Market

Forecast: Sales Value (in Million US\$), 2024-2032



Figure 38: Global: Advanced Suspension Control System (OEMs) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Global: Advanced Suspension Control System (OEMs) Market Forecast:

Sales Value (in Million US\$), 2024-2032

Figure 40: Global: Advanced Suspension Control System (Aftermarket) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Global: Advanced Suspension Control System (Aftermarket) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: North America: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: North America: Advanced Suspension Control System Market Forecast:

Sales Value (in Million US\$), 2024-2032

Figure 44: United States: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: United States: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Canada: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Canada: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Asia Pacific: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Asia Pacific: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: China: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: China: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Japan: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Japan: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: India: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: India: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: South Korea: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: South Korea: Advanced Suspension Control System Market Forecast: Sales



Value (in Million US\$), 2024-2032

Figure 58: Australia: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Australia: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Indonesia: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Indonesia: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Others: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Others: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Europe: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Europe: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Germany: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Germany: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: France: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: France: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: United Kingdom: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: United Kingdom: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Italy: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Italy: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Spain: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Spain: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Russia: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023



Figure 77: Russia: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Others: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 79: Others: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 80: Latin America: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 81: Latin America: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: Brazil: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 83: Brazil: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Mexico: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 85: Mexico: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 86: Others: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 87: Others: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: Middle East and Africa: Advanced Suspension Control System Market: Sales Value (in Million US\$), 2018 & 2023

Figure 89: Middle East and Africa: Advanced Suspension Control System Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 90: Global: Advanced Suspension Control System Industry: SWOT Analysis Figure 91: Global: Advanced Suspension Control System Industry: Value Chain Analysis

Figure 92: Global: Advanced Suspension Control System Industry: Porter's Five Forces Analysis



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