

# Adhesives and Sealants Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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### **Abstracts**

#### Market Overview:

The global adhesives and sealants market size reached US\$ 63.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 85.2 Billion by 2028, exhibiting a growth rate (CAGR) of 5.3% during 2023-2028.

Adhesives and sealants refer to various sticking agents that are used for attaching two or more surfaces. Adhesives are chemical mixtures that are applied between two or more objects or materials to hold, fasten or bind them together. They have high shear and tensile strength and the bond could be temporary, semi-permanent or permanent. On the other hand, sealants are semi-solid materials that are primarily used to prevent fluid leakage. They seal components and joints by filling the gaps between substrates to provide a barrier or protective coating. Both adhesives and sealants are based on a variety of formulations, including organic, inorganic, acrylic-, polyurethane- and silicone-based and are commonly used on materials, such as metals, wood, glass and plastics.

Significant growth in the automotive, aerospace, construction, electronics and packaging industries is one of the key factors creating a positive outlook for the market. Furthermore, the increasing requirement for adhesives and sealants for bonding dissimilar materials is also providing a boost to the market growth. These binding agents are rapidly replacing mechanical fasteners, such as welds, screws, rivets, gaskets and fasteners, thereby enabling the product manufacturers to produce lightweight and compact components. Also, in the construction industry, they are increasingly being used for flooring, waterproofing and plumbing applications. Additionally, various product innovations, such as the development of water-based



adhesives and organic solvents that are environment-friendly and exhibit higher bonding strength, are contributing to the market growth. Other factors, including increasing product utilization for packaging and furnishing applications, along with extensive infrastructural development across the globe, are expected to drive the market further.

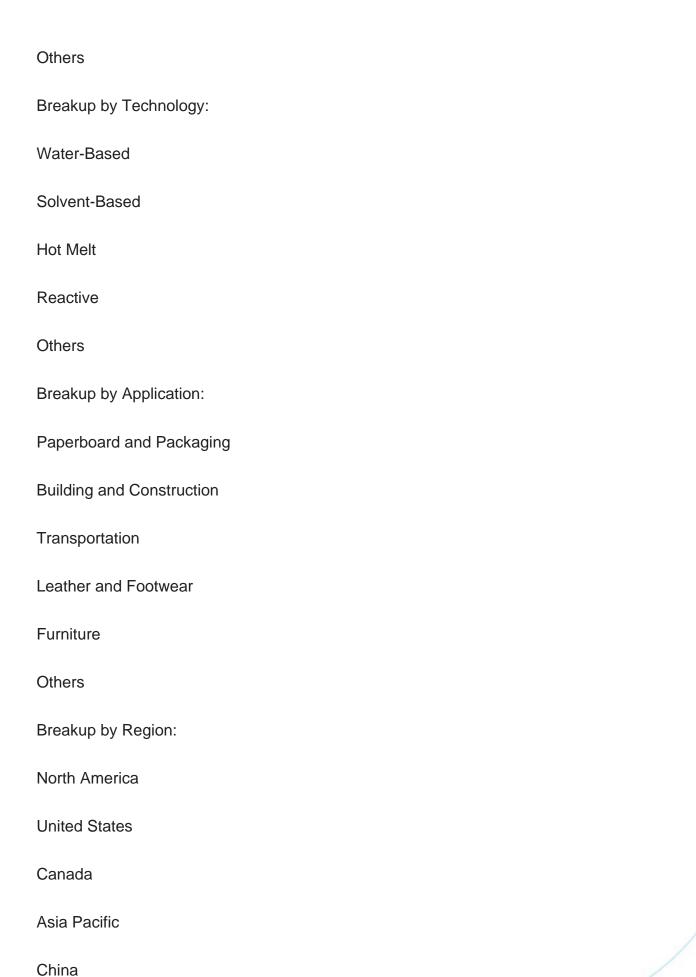
Key Market Segmentation:

Butyl

IMARC Group provides an analysis of the key trends in each sub-segment of the global adhesives and sealants market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on adhesive type, sealant type, technology and application.

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Breakup by Adhesive Type:
Acrylic
PVA
Polyurethanes
Styrenic Block Copolymers
Ероху
EVA
Others
Breakup by Sealant Type:
Acrylic
Silicone
Polyurethane







Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico

Middle East and Africa



#### Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being 3M Company, Arkema S.A, Ashland Global Specialty Chemicals Inc., Avery Dennison Corporation, Beardow & Adams (Adhesives) Limited, Eastman Chemical Company, H.B. Fuller Company, Henkel AG & Co. KGaA, Sika AG and Wacker Chemie AG.

Key Questions Answered in This Report

- 1. What was the size of the global adhesives and sealants market in 2022?
- 2. What is the expected growth rate of the global adhesives and sealants market during 2023-2028?
- 3. What are the key factors driving the global adhesives and sealants market?
- 4. What has been the impact of COVID-19 on the global adhesives and sealants market?
- 5. What is the breakup of the global adhesives and sealants market based on the adhesive type?
- 6. What is the breakup of the global adhesives and sealants market based on the sealant type?
- 7. What is the breakup of the global adhesives and sealants market based on the technology?
- 8. What is the breakup of the global adhesives and sealants market based on the application?
- 9. What are the key regions in the global adhesives and sealants market?
- 10. Who are the key players/companies in the global adhesives and sealants market?



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