

Active Seat Belt System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global active seat belt system market size reached US\$ 11.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 16.1 Billion by 2028, exhibiting a growth rate (CAGR) of 5.9% during 2023-2028.

An active seat belt system is a safety device used in automobiles to link active and passive safety systems. It relies on a motor that retracts seat belt webbing in critical situations or before any accident. It can be activated using data from active safety systems, such as the electronic stability control and brake assist systems, in vehicles. It also utilizes data from environmental sensors, such as radar, which measure the relative speed and distance between the vehicles. It assists in improving the safety of the driver and passengers by removing the seat belt slack to reduce the forward movement of the body from the seat.

Active Seat Belt System Market Trends:

At present, there is a rise in the utilization of personal vehicles to cover distances between home, work, educational institutions, and shopping malls across the globe. This, along with the burgeoning automobile industry, represents one of the key factors driving the market. Besides this, technological advancements in automobiles, such as seat belt reminders (SBRs), gear locks and interlocks, and cheat devices, are contributing to the growth of the market. In addition, stringent regulations implemented by governments of several countries to promote the usage of seat belts are positively influencing the market. Moreover, the rising awareness among the masses about the benefits of using seat belts is offering lucrative growth opportunities to industry investors. Apart from this, key market players are financing research and development (R&D) activities to introduce inflatable seat belts for enhancing the safety of people.

They are also focusing on mergers and acquisitions (M&A) to expand their customer base. Additionally, the increasing demand for 3-point seatbelts among the masses as they reduce the impact of accidental injuries is bolstering the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global active seat belt system market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, application and sales channel.

Breakup by Component:

- Retractors
- Pretensioners
- Buckle Lifters

Breakup by Application:

- Passenger Cars
- Light Commercial Vehicles
- Heavy Commercial Vehicles

Breakup by Sales Channel:

- OEMs
- Aftermarket

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia

Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Autoliv Inc, Continental AG, Denso Corporation, Far Europe Inc., GWR Safety System, Hyundai Mobis Co. Ltd, ITW Automotive Products GmbH, Ningbo Joyson Electronics Corporation, Tokai Rika Co. Ltd and ZF Friedrichshafen AG.

Key Questions Answered in This Report:

How has the global active seat belt system market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global active seat belt system market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the application?

What is the breakup of the market based on the sales channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global active seat belt system market and who are the key players?

What is the degree of competition in the industry?

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