

Acrylic Resin Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global acrylic resin market reached a value of US\$ 19.3 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 26.2 Billion by 2027, exhibiting a CAGR of 5.31% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Acrylic resins are transparent thermoplastics produced from acrylic acid, methacrylic acid, cyanoacrylic acid, acrylonitrile, acrylamide, or low level of monomers. They have excellent ultraviolet (UV) and oxidative stability and consequently are used in products like lawn and garden equipment, sporting goods, automotive exterior parts, safety helmets, and building materials. They can also be compounded with other polymers to make weather-resistant alloys and compounds. At present, they are available either in the form of solvent-based systems or as aqueous emulsions that can be customized in a broad range of natural colors.

Acrylic Resin Market Trends:

Increasing investments in the construction of residential and commercial infrastructure on account of rapid urbanization, growing global population, and inflating income levels represent one of the key factors fueling the market growth. Acrylic resins are widely used to produce transparent sheeting, opaque cladding and panel materials, paints, resins, sealants, concretes, mortars, renders, carpets, furniture, baths, shower trays, sinks, and architectural fabrics. Apart from this, as acrylic resins have good plasticizer resistance and flexibility, they are employed in the automotive industry for repair finishes. This, in confluence with boosting sales of passenger vehicles, is contributing to the market growth. Due to their excellent transparency and durability, they are also

finding applications in consumer electronic items like lenses, display windows of cellular phones, and optical waveguides of light crystal display (LCD) screens. Moreover, acrylic resins are utilized in industrial products, such as molding materials, coatings, adhesives, binders, and paper and fiber processing. Furthermore, they are gaining traction in injection molding and extrusion procedures and dental applications to fill cavities. This, coupled with the rising prevalence of chronic and dental problems, is driving the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global acrylic resin market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type, application and end user.

Breakup by Type:

- Water-based
- Solvent-based
- Others

Breakup by Application:

- Paints and Coatings
- Adhesives and Sealants
- Others

Breakup by End User:

- Automotive
- Building and Construction
- Electronics
- Packaging
- Others

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Arkema S.A, BASF SE, DIC Corporation, Dow Inc., Koninklijke DSM N.V., Mitsubishi Chemical Corporation, Mitsui Chemicals Inc, NIPPON SHOKUBAI CO. LTD., Showa Denko Materials Co. Ltd., Solvay S.A. and Sumitomo Chemical Co. Ltd.

Key Questions Answered in This Report:

How has the global acrylic resin market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global acrylic resin market?

What are the key regional markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global acrylic resin market and who are the key players?
What is the degree of competition in the industry?

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