

Acetic Anhydride Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global acetic anhydride market size reached US\$ 3.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4.4 Billion by 2028, exhibiting a growth rate (CAGR) of 3.1% during 2023-2028.

Acetic anhydride is a transparent, colourless liquid with a strong pungent smell very similar to acetic acid from which it is synthesised. Acetic anhydride is an important reagent in organic synthesis of a number of chemicals. It is used in the manufacturing process of products ranging from cellulose acetate and aspirin to perfumes and wood preservatives. The report provides a comprehensive insight into the industry including its market breakup by region, market breakup by end-use, value chain analysis, import and export trends, key players and market outlook. The report also gives an in-sight into the manufacturing process of acetic anhydride, covering key success and risk factors for manufacturers, manufacturing process flow, the reactions involved, raw materials and their requirements, etc.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global acetic anhydride market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on end-use.

Breakup by End-Use:

Cellulose Acetate

Pharmaceuticals

Tetraacetythylenediamine

Others

The report has segmented the global acetic anhydride market based on its end-use in various industries. The cellulose acetate flake manufacturing industry accounts for the majority of acetic anhydride consumption. Cellulose acetate flake is mainly used in the manufacturing of cigarette. In the pharmaceuticals industry, acetic anhydride is mainly used for manufacturing aspirin. Other applications of acetic anhydride include- the manufacturing of polymers/resins, dyes, flavours, fragrances, etc.

Breakup by Region:

China

North America

Western Europe

North East Asia

South East Asia

Middle East & Africa

Eastern Europe

The report has further segmented the global acetic anhydride market on the basis of its key regions. The report finds that North America currently represents the world's biggest producer of acetic anhydride accounting for more than a third of the total global production.

Major Key Players:

The report has also analysed the key players which are currently operating in the global acetic anhydride market. Some of the companies analysed in the report include

Celanese

BP Chemicals

Eastman Chemical Company

BASF

Jubilant Life Sciences

DuPont

SABIC

PetroChina Ltd.

Sasol Limited

Daicel

Sipchem

Rhodia

Key Questions Answered in This Report

1. What is the market size for the global acetic anhydride market?
2. What is the global acetic anhydride market growth?
3. What are the global acetic anhydride market drivers?
4. What are the key industry trends in the global acetic anhydride market?
5. What is the impact of COVID-19 on the global acetic anhydride market?
6. What is the global acetic anhydride market breakup by end-use?
7. What are the major regions in the global acetic anhydride market?
8. Who are the key companies/players in the global acetic anhydride market?

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