

Absinthe Market Report by Type (Absinthe Blanche, Absinthe Amber, Absinthe Verte, Absinthe Ordinaire, Absinthe Reve Pastis, Absinthe Bohemian, and Others), Application (Food and Beverage, Cosmetic, Medical), and Region 2024-2032

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Abstracts

The global absinthe market size reached US\$ 49.1 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 63.2 Billion by 2032, exhibiting a growth rate (CAGR) of 2.8% during 2024-2032.

Absinthe is a bitter-tasting, highly aromatic, and yellowish-green spirit distilled from grape alcohol, grains, potatoes, beets, and fresh herbs. It is predominantly flavored by wormwood and other botanicals, such as anise, fennel, hyssop, licorice, and angelica roots. Absinthe is bottled at a very high alcohol concentration, but when served, it is diluted with water and ice and used to flavor mixed drinks. It provides anti-tumor and anti-inflammatory properties and helps boost immunity and fight infections. It assists in diabetes management, stimulating appetite, and preventing blood clots, heart diseases, and cancer. As a result, absinthe finds extensive applications across the food and beverage (F&B), cosmetics, and medical industries.

Absinthe Market Trends:

Significant growth in the F&B industry across the globe is creating a positive outlook for the market. Absinthe is widely used to enhance taste, prevent bacterial growth, and add flavors to sauces, desserts, and confectionery products. In line with this, the increasing consumption of absinthe at hotels, bars, and restaurants as a cocktail drink or in combination with wine, vermouth, gin, grapefruit juice, orange flower water, blackberries, or grenadine is favoring the market growth. Additionally, the rising product demand for garnishing food products, such as red meat, fish, and curries, is acting as

another growth-inducing factor. Apart from this, the widespread product utilization in alternative medicine applications due to the presence of wormwood to reduce inflammation, improve digestive health, alleviate pain, remove harmful parasites, minimize osteoarthritis, and treat nausea, stomach cramps, and liver diseases is propelling the market growth. Moreover, the introduction of additional flavors by manufacturers, coupled with the increasing demand for exotic and premium alcoholic products, is providing an impetus to the market growth. Other factors, including rising expenditure capacities of consumers and increasing product demand among artists, painters, musicians, and guitarists, are anticipated to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global absinthe market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type and application.

Breakup by Type:

- Absinthe Blanche
- Absinthe Amber
- Absinthe Verte
- Absinthe Ordinaire
- Absinthe Reve Pastis
- Absinthe Bohemian
- Others

Breakup by Application:

- Food and Beverage
- Cosmetic
- Medical

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Butterfly Absinthe, Hill's Liqueure North America, Hood River Distillers Inc., Jade Liqueurs® LLC, La Clandestine, La F?e Absinthe, Milan METELKA a.s., Pacific Distillery, Pernod Ricard, Philadelphia Distilling and Teichenn? S.A. Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global absinthe market in 2023?
2. What is the expected growth rate of the global absinthe market during 2024-2032?
3. What are the key factors driving the global absinthe market?
4. What has been the impact of COVID-19 on the global absinthe market?
5. What is the breakup of the global absinthe market based on the type?
6. What is the breakup of the global absinthe market based on the application?
7. What are the key regions in the global absinthe market?
8. Who are the key players/companies in the global absinthe market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL ABSINTHE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Absinthe Blanche
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Absinthe Amber
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Absinthe Verte

- 6.3.1 Market Trends
- 6.3.2 Market Forecast
- 6.4 Absinthe Ordinaire
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Absinthe Reve Pastis
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Absinthe Bohemian
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast
- 6.7 Others
 - 6.7.1 Market Trends
 - 6.7.2 Market Forecast

7 MARKET BREAKUP BY APPLICATION

- 7.1 Food and Beverage
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Cosmetic
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Medical
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY REGION

- 8.1 North America
 - 8.1.1 United States
 - 8.1.1.1 Market Trends
 - 8.1.1.2 Market Forecast
 - 8.1.2 Canada
 - 8.1.2.1 Market Trends
 - 8.1.2.2 Market Forecast
- 8.2 Asia-Pacific
 - 8.2.1 China
 - 8.2.1.1 Market Trends

- 8.2.1.2 Market Forecast
- 8.2.2 Japan
 - 8.2.2.1 Market Trends
 - 8.2.2.2 Market Forecast
- 8.2.3 India
 - 8.2.3.1 Market Trends
 - 8.2.3.2 Market Forecast
- 8.2.4 South Korea
 - 8.2.4.1 Market Trends
 - 8.2.4.2 Market Forecast
- 8.2.5 Australia
 - 8.2.5.1 Market Trends
 - 8.2.5.2 Market Forecast
- 8.2.6 Indonesia
 - 8.2.6.1 Market Trends
 - 8.2.6.2 Market Forecast
- 8.2.7 Others
 - 8.2.7.1 Market Trends
 - 8.2.7.2 Market Forecast
- 8.3 Europe
 - 8.3.1 Germany
 - 8.3.1.1 Market Trends
 - 8.3.1.2 Market Forecast
 - 8.3.2 France
 - 8.3.2.1 Market Trends
 - 8.3.2.2 Market Forecast
 - 8.3.3 United Kingdom
 - 8.3.3.1 Market Trends
 - 8.3.3.2 Market Forecast
 - 8.3.4 Italy
 - 8.3.4.1 Market Trends
 - 8.3.4.2 Market Forecast
 - 8.3.5 Spain
 - 8.3.5.1 Market Trends
 - 8.3.5.2 Market Forecast
 - 8.3.6 Russia
 - 8.3.6.1 Market Trends
 - 8.3.6.2 Market Forecast
 - 8.3.7 Others

8.3.7.1 Market Trends

8.3.7.2 Market Forecast

8.4 Latin America

8.4.1 Brazil

8.4.1.1 Market Trends

8.4.1.2 Market Forecast

8.4.2 Mexico

8.4.2.1 Market Trends

8.4.2.2 Market Forecast

8.4.3 Others

8.4.3.1 Market Trends

8.4.3.2 Market Forecast

8.5 Middle East and Africa

8.5.1 Market Trends

8.5.2 Market Breakup by Country

8.5.3 Market Forecast

9 SWOT ANALYSIS

9.1 Overview

9.2 Strengths

9.3 Weaknesses

9.4 Opportunities

9.5 Threats

10 VALUE CHAIN ANALYSIS

11 PORTERS FIVE FORCES ANALYSIS

11.1 Overview

11.2 Bargaining Power of Buyers

11.3 Bargaining Power of Suppliers

11.4 Degree of Competition

11.5 Threat of New Entrants

11.6 Threat of Substitutes

12 PRICE ANALYSIS

13 COMPETITIVE LANDSCAPE

- 13.1 Market Structure
- 13.2 Key Players
- 13.3 Profiles of Key Players
 - 13.3.1 Butterfly Absinthe
 - 13.3.1.1 Company Overview
 - 13.3.1.2 Product Portfolio
 - 13.3.2 Hill's Liqueur North America
 - 13.3.2.1 Company Overview
 - 13.3.2.2 Product Portfolio
 - 13.3.3 Hood River Distillers Inc.
 - 13.3.3.1 Company Overview
 - 13.3.3.2 Product Portfolio
 - 13.3.4 Jade Liqueurs® LLC
 - 13.3.4.1 Company Overview
 - 13.3.4.2 Product Portfolio
 - 13.3.5 La Clandestine
 - 13.3.5.1 Company Overview
 - 13.3.5.2 Product Portfolio
 - 13.3.6 La Fée Absinthe
 - 13.3.6.1 Company Overview
 - 13.3.6.2 Product Portfolio
 - 13.3.7 Milan METELKA a.s.
 - 13.3.7.1 Company Overview
 - 13.3.7.2 Product Portfolio
 - 13.3.8 Pacific Distillery
 - 13.3.8.1 Company Overview
 - 13.3.8.2 Product Portfolio
 - 13.3.9 Pernod Ricard
 - 13.3.9.1 Company Overview
 - 13.3.9.2 Product Portfolio
 - 13.3.10 Philadelphia Distilling
 - 13.3.10.1 Company Overview
 - 13.3.10.2 Product Portfolio
 - 13.3.11 Teichenné S.A.
 - 13.3.11.1 Company Overview
 - 13.3.11.2 Product Portfolio

Kindly, note that this only represents a partial list of companies, and the complete list has been provided in the report

List Of Tables

LIST OF TABLES

Table 1: Global: Absinthe Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Absinthe Market Forecast: Breakup by Type (in Million US\$),
2024-2032

Table 3: Global: Absinthe Market Forecast: Breakup by Application (in Million US\$),
2024-2032

Table 4: Global: Absinthe Market Forecast: Breakup by Region (in Million US\$),
2024-2032

Table 5: Global: Absinthe Market: Competitive Structure

Table 6: Global: Absinthe Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Absinthe Market: Major Drivers and Challenges

Figure 2: Global: Absinthe Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Absinthe Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Absinthe Market: Breakup by Type (in %), 2023

Figure 5: Global: Absinthe Market: Breakup by Application (in %), 2023

Figure 6: Global: Absinthe Market: Breakup by Region (in %), 2023

Figure 7: Global: Absinthe (Absinthe Blanche) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 8: Global: Absinthe (Absinthe Blanche) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 9: Global: Absinthe (Absinthe Amber) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Absinthe (Absinthe Amber) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Absinthe (Absinthe Verte) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Absinthe (Absinthe Verte) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Absinthe (Absinthe Ordinaire) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Absinthe (Absinthe Ordinaire) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Absinthe (Absinthe Reve Pastis) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Absinthe (Absinthe Reve Pastis) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Absinthe (Absinthe Bohemian) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Absinthe (Absinthe Bohemian) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Absinthe (Other Types) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Absinthe (Other Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Absinthe (Food and Beverage) Market: Sales Value (in Million US\$),

2018 & 2023

Figure 22: Global: Absinthe (Food and Beverage) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Absinthe (Cosmetic) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Absinthe (Cosmetic) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Absinthe (Medical) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Absinthe (Medical) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: North America: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: North America: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: United States: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: United States: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Canada: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Canada: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Asia-Pacific: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Asia-Pacific: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: China: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: China: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Japan: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Japan: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: India: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: India: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: South Korea: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: South Korea: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Australia: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Australia: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Indonesia: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Indonesia: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Others: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Others: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Europe: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023

- Figure 50: Europe: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 51: Germany: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 52: Germany: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 53: France: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 54: France: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 55: United Kingdom: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 56: United Kingdom: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 57: Italy: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 58: Italy: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 59: Spain: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 60: Spain: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 61: Russia: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 62: Russia: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 63: Others: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 64: Others: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 65: Latin America: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 66: Latin America: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 67: Brazil: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 68: Brazil: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 69: Mexico: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 70: Mexico: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 71: Others: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 72: Others: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 73: Middle East and Africa: Absinthe Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 74: Middle East and Africa: Absinthe Market: Breakup by Country (in %), 2023
- Figure 75: Middle East and Africa: Absinthe Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 76: Global: Absinthe Industry: SWOT Analysis
- Figure 77: Global: Absinthe Industry: Value Chain Analysis
- Figure 78: Global: Absinthe Industry: Porter's Five Forces Analysis

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