

5G Enterprise Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global 5G enterprise market size reached US\$ 3.1 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 19.4 Billion by 2028, exhibiting a growth rate (CAGR) of 34% during 2023-2028.

5G is a fifth-generation technology for broadband cellular networks that offers a high data rate, low latency, greater bandwidth, high coverage and reliability, and improved quality of service (QoS) at affordable prices. It also helps in streaming ultra-high-definition (HD) videos, and augmented reality and virtual reality (AR/VR) media. At present, it finds extensive applications in enterprises of different industry verticals, such as information technology (IT), telecommunications, manufacturing, and banking, financial services and insurance (BFSI). This can be accredited to its assistance in the introduction of new technologies, such as edge computing and network slicing, for developing immersive solutions that provide the tools for enterprises to transform digitally.

5G Enterprise Market Trends:

With the increasing remote workforce on account of the coronavirus disease (COVID-19) outbreak, the adoption of 5G enterprise solutions is rising across the globe. This represents one of the key factors impelling the growth of the market. Moreover, there is an increase in the use of these solutions in the retail industry as they provide retailers with uninterrupted business, streamlined operations, a reliable network that handles peak-time traffic, and the ease of tracking products, prices, inventory, and customer information. Additionally, faster connections and reduced latency aid in

introducing new features in brick-and-mortar establishments, including digital price tags and smart digital displays. Besides this, 5G enterprise solutions are increasingly employed in the healthcare sector as it allows remote patient monitoring and video-enabled prescription management and offers connected ambulance and HD virtual consultations. This, coupled with the rising focus of enterprises on implementing new technologies to improve service delivery, reduce costs, and gain competitive advantage, is anticipated to fuel the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global 5G enterprise market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on frequency, spectrum, network type, organization size and industry vertical.

Breakup by Frequency:

- Sub-6Ghz
- mmWave

Breakup by Spectrum:

- Licensed
- Unlicensed/Shared

Breakup by Network Type:

- Hybrid Networks
- Private Networks
- Enterprise Network
- CSP Network

Breakup by Organization Size:

- Small and Medium-sized Enterprises
- Large Enterprises

Breakup by Industry Vertical:

- BFSI

Healthcare
Retail and E-Commerce
IT and Telecom
Manufacturing
Government and Public Sector
Energy and Utility
Media and Entertainment
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AT&T Inc., Cisco Systems Inc., Fujitsu Limited, Hewlett

Packard Enterprise Company, Huawei Technologies Co. Ltd., Juniper Networks Inc., Nokia Corporation, Oracle Corporation, Samsung Electronics Co. Ltd., Telefonaktiebolaget LM Ericsson, Verizon Communications Inc. and ZTE Corporation.

Key Questions Answered in This Report

1. What was the size of the global 5G enterprise market in 2022?
2. What is the expected growth rate of the global 5G enterprise market during 2023-2028?
3. What has been the impact of COVID-19 on the global 5G enterprise market?
4. What are the key factors driving the global 5G enterprise market?
5. What is the breakup of the global 5G enterprise market based on the frequency?
6. What is the breakup of the global 5G enterprise market based on the spectrum?
7. What is the breakup of the global 5G enterprise market based on the organization size?
8. What is the breakup of the global 5G enterprise market based on the industry vertical?
9. What are the key regions in the global 5G enterprise market?
10. Who are the key players/companies in the global 5G enterprise market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL 5G ENTERPRISE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY FREQUENCY

- 6.1 Sub-6Ghz
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 mmWave
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY SPECTRUM

7.1 Licensed

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Unlicensed/Shared

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY NETWORK TYPE

8.1 Hybrid Networks

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Private Networks

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Enterprise Network

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 CSP Network

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY ORGANIZATION SIZE

9.1 Small and Medium-sized Enterprises

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Large Enterprises

9.2.1 Market Trends

9.2.2 Market Forecast

10 MARKET BREAKUP BY INDUSTRY VERTICAL

10.1 BFSI

10.1.1 Market Trends

10.1.2 Market Forecast

10.2 Healthcare

- 10.2.1 Market Trends
- 10.2.2 Market Forecast
- 10.3 Retail and E-Commerce
 - 10.3.1 Market Trends
 - 10.3.2 Market Forecast
- 10.4 IT and Telecom
 - 10.4.1 Market Trends
 - 10.4.2 Market Forecast
- 10.5 Manufacturing
 - 10.5.1 Market Trends
 - 10.5.2 Market Forecast
- 10.6 Government and Public Sector
 - 10.6.1 Market Trends
 - 10.6.2 Market Forecast
- 10.7 Energy and Utility
 - 10.7.1 Market Trends
 - 10.7.2 Market Forecast
- 10.8 Media and Entertainment
 - 10.8.1 Market Trends
 - 10.8.2 Market Forecast
- 10.9 Others
 - 10.9.1 Market Trends
 - 10.9.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast
- 11.2 Asia-Pacific
 - 11.2.1 China
 - 11.2.1.1 Market Trends
 - 11.2.1.2 Market Forecast
 - 11.2.2 Japan
 - 11.2.2.1 Market Trends

- 11.2.2.2 Market Forecast
- 11.2.3 India
 - 11.2.3.1 Market Trends
 - 11.2.3.2 Market Forecast
- 11.2.4 South Korea
 - 11.2.4.1 Market Trends
 - 11.2.4.2 Market Forecast
- 11.2.5 Australia
 - 11.2.5.1 Market Trends
 - 11.2.5.2 Market Forecast
- 11.2.6 Indonesia
 - 11.2.6.1 Market Trends
 - 11.2.6.2 Market Forecast
- 11.2.7 Others
 - 11.2.7.1 Market Trends
 - 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America

11.4.1 Brazil

11.4.1.1 Market Trends

11.4.1.2 Market Forecast

11.4.2 Mexico

11.4.2.1 Market Trends

11.4.2.2 Market Forecast

11.4.3 Others

11.4.3.1 Market Trends

11.4.3.2 Market Forecast

11.5 Middle East and Africa

11.5.1 Market Trends

11.5.2 Market Breakup by Country

11.5.3 Market Forecast

12 SWOT ANALYSIS

12.1 Overview

12.2 Strengths

12.3 Weaknesses

12.4 Opportunities

12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

14.1 Overview

14.2 Bargaining Power of Buyers

14.3 Bargaining Power of Suppliers

14.4 Degree of Competition

14.5 Threat of New Entrants

14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

16.1 Market Structure

16.2 Key Players

16.3 Profiles of Key Players

16.3.1 AT&T Inc.

16.3.1.1 Company Overview

16.3.1.2 Product Portfolio

16.3.1.3 Financials

16.3.1.4 SWOT Analysis

16.3.2 Cisco Systems Inc.

16.3.2.1 Company Overview

16.3.2.2 Product Portfolio

16.3.2.3 Financials

16.3.2.4 SWOT Analysis

16.3.3 Fujitsu Limited

16.3.3.1 Company Overview

16.3.3.2 Product Portfolio

16.3.3.3 Financials

16.3.3.4 SWOT Analysis

16.3.4 Hewlett Packard Enterprise Company

16.3.4.1 Company Overview

16.3.4.2 Product Portfolio

16.3.4.3 Financials

16.3.4.4 SWOT Analysis

16.3.5 Huawei Technologies Co. Ltd.

16.3.5.1 Company Overview

16.3.5.2 Product Portfolio

16.3.5.3 SWOT Analysis

16.3.6 Juniper Networks Inc.

16.3.6.1 Company Overview

16.3.6.2 Product Portfolio

16.3.6.3 Financials

16.3.6.4 SWOT Analysis

16.3.7 Nokia Corporation

16.3.7.1 Company Overview

16.3.7.2 Product Portfolio

16.3.7.3 Financials

16.3.7.4 SWOT Analysis

16.3.8 Oracle Corporation

16.3.8.1 Company Overview

16.3.8.2 Product Portfolio

16.3.8.3 Financials

- 16.3.8.4 SWOT Analysis
- 16.3.9 Samsung Electronics Co. Ltd.
 - 16.3.9.1 Company Overview
 - 16.3.9.2 Product Portfolio
 - 16.3.9.3 Financials
 - 16.3.9.4 SWOT Analysis
- 16.3.10 Telefonaktiebolaget LM Ericsson
 - 16.3.10.1 Company Overview
 - 16.3.10.2 Product Portfolio
 - 16.3.10.3 Financials
 - 16.3.10.4 SWOT Analysis
- 16.3.11 Verizon Communications Inc.
 - 16.3.11.1 Company Overview
 - 16.3.11.2 Product Portfolio
 - 16.3.11.3 Financials
 - 16.3.11.4 SWOT Analysis
- 16.3.12 ZTE Corporation
 - 16.3.12.1 Company Overview
 - 16.3.12.2 Product Portfolio
 - 16.3.12.3 Financials
 - 16.3.12.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: 5G Enterprise Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: 5G Enterprise Market Forecast: Breakup by Frequency (in Million US\$), 2023-2028

Table 3: Global: 5G Enterprise Market Forecast: Breakup by Spectrum (in Million US\$), 2023-2028

Table 4: Global: 5G Enterprise Market Forecast: Breakup by Network Type (in Million US\$), 2023-2028

Table 5: Global: 5G Enterprise Market Forecast: Breakup by Organization Size (in Million US\$), 2023-2028

Table 6: Global: 5G Enterprise Market Forecast: Breakup by Industry Vertical (in Million US\$), 2023-2028

Table 7: Global: 5G Enterprise Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: 5G Enterprise Market: Competitive Structure

Table 9: Global: 5G Enterprise Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: 5G Enterprise Market: Major Drivers and Challenges

Figure 2: Global: 5G Enterprise Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: 5G Enterprise Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: 5G Enterprise Market: Breakup by Frequency (in %), 2022

Figure 5: Global: 5G Enterprise Market: Breakup by Spectrum (in %), 2022

Figure 6: Global: 5G Enterprise Market: Breakup by Network Type (in %), 2022

Figure 7: Global: 5G Enterprise Market: Breakup by Organization Size (in %), 2022

Figure 8: Global: 5G Enterprise Market: Breakup by Industry Vertical (in %), 2022

Figure 9: Global: 5G Enterprise Market: Breakup by Region (in %), 2022

Figure 10: Global: 5G Enterprise (Sub-6Ghz) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: 5G Enterprise (Sub-6Ghz) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: 5G Enterprise (mmWave) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: 5G Enterprise (mmWave) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: 5G Enterprise (Licensed) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: 5G Enterprise (Licensed) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: 5G Enterprise (Unlicensed/Shared) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: 5G Enterprise (Unlicensed/Shared) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: 5G Enterprise (Hybrid Networks) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: 5G Enterprise (Hybrid Networks) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: 5G Enterprise (Private Networks) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: 5G Enterprise (Private Networks) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: 5G Enterprise (Enterprise Network) Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 23: Global: 5G Enterprise (Enterprise Network) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: 5G Enterprise (CSP Network) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: 5G Enterprise (CSP Network) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: 5G Enterprise (Small and Medium-sized Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: 5G Enterprise (Small and Medium-sized Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: 5G Enterprise (Large Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: 5G Enterprise (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: 5G Enterprise (BFSI) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: 5G Enterprise (BFSI) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: 5G Enterprise (Healthcare) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: 5G Enterprise (Healthcare) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: 5G Enterprise (Retail and E-Commerce) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: 5G Enterprise (Retail and E-Commerce) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: 5G Enterprise (IT and Telecom) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: 5G Enterprise (IT and Telecom) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: 5G Enterprise (Manufacturing) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: 5G Enterprise (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: 5G Enterprise (Government and Public Sector) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: 5G Enterprise (Government and Public Sector) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: 5G Enterprise (Energy and Utility) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: 5G Enterprise (Energy and Utility) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Global: 5G Enterprise (Media and Entertainment) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Global: 5G Enterprise (Media and Entertainment) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Global: 5G Enterprise (Other Industry Verticals) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Global: 5G Enterprise (Other Industry Verticals) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: North America: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: North America: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: United States: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: United States: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Canada: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Canada: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Asia-Pacific: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Asia-Pacific: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: China: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: China: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Japan: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Japan: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: India: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: India: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: South Korea: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: South Korea: 5G Enterprise Market Forecast: Sales Value (in Million US\$),

2023-2028

Figure 64: Australia: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Australia: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 66: Indonesia: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: Indonesia: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 68: Others: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Others: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 70: Europe: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Europe: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 72: Germany: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Germany: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 74: France: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: France: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 76: United Kingdom: 5G Enterprise Market: Sales Value (in Million US\$), 2017 &
2022

Figure 77: United Kingdom: 5G Enterprise Market Forecast: Sales Value (in Million
US\$), 2023-2028

Figure 78: Italy: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Italy: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 80: Spain: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Spain: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 82: Russia: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Russia: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 84: Others: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Others: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 86: Latin America: 5G Enterprise Market: Sales Value (in Million US\$), 2017 &
2022

Figure 87: Latin America: 5G Enterprise Market Forecast: Sales Value (in Million US\$),
2023-2028

Figure 88: Brazil: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 89: Brazil: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 90: Mexico: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 91: Mexico: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 92: Others: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 93: Others: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 94: Middle East and Africa: 5G Enterprise Market: Sales Value (in Million US\$), 2017 & 2022

Figure 95: Middle East and Africa: 5G Enterprise Market: Breakup by Country (in %), 2022

Figure 96: Middle East and Africa: 5G Enterprise Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 97: Global: 5G Enterprise Industry: SWOT Analysis

Figure 98: Global: 5G Enterprise Industry: Value Chain Analysis

Figure 99: Global: 5G Enterprise Industry: Porter's Five Forces Analysis

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