

# **Ophthalmic Devices Market (By Applications, Products, End Users, Regions), Major Deals, Trends, Key Players Analysis, Recent Developments - Global Forecast to 2026**

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## **Abstracts**

The global ophthalmic devices market is predicted to surpass US\$ 67 Billion by 2026. Ophthalmic devices are medical devices used in the identification and treatment of ocular defects or deficiencies and eye disorders. The ophthalmic devices are designed for diagnostics, surgical, and vision correction purposes. These devices are continuously gaining increased importance and adoption due to high prevalence of various ophthalmic diseases such as glaucoma, cataract, and other vision related issues. According to the World Health Organization (WHO): Globally, at least 2.2 billion people have a vision impairment or blindness, of whom at least 1 billion have a vision impairment that could have been prevented or has yet to be addressed. Therefore, increasing number of eye related disorders propel demand for vision care devices, which in turn propels growth of the ophthalmic devices market. However, the elements such as the high cost of ophthalmic devices and dearth of skilled professionals with expertise in ophthalmic surgery are projected to hamper the growth of the market.

### **By Application Segment - Global Ophthalmic Devices Market and Forecast**

On the basis of application, the vision care segment dominated the overall ophthalmic devices market.

Surgical instruments devices held second highest share of the overall ophthalmic devices market, while the diagnostic & monitoring devices segment is expected to grow at the fastest rate during the forecast period.

Diagnosis is an indispensable process in the treatment of eye disorders and is responsible for contributing towards the diagnostics & monitoring segment's growth.

## By Products - Global Ophthalmic Devices Market and Forecast

On product basis, contact lens held largest share of the ophthalmic devices market, while, cataract surgery devices accounted for second highest share of the total ophthalmic devices market.

Retinal surgery devices is the third largest product segment of the ophthalmic devices market in 2019.

The global market for fundus camera is predicted to exceed US\$ 775 Million by 2026.

The optical coherence tomography (OCT) has become the standard of care for the assessment and treatment of most retinal diseases. Introduction of hybrid techniques such as optical coherence tomography angiography (OCTA) can open up new pathways for the market.

Glaucoma surgery is currently evolving with introduction of several new devices and those in pipeline have continued to address the focus on safety of glaucoma surgery.

The global cataract surgery devices market is projected to surpass US\$ 9 Billion mark by 2026.

## By End Users - Global Ophthalmic Devices Market and Forecast

Consumers segment accounted for highest share of the global ophthalmic devices market, as majority of the ophthalmic products such as vision care products are used by the common consumers.

Hospitals and ophthalmic clinics & centers captured 2nd and 3rd largest share of the overall ophthalmic devices market respectively in 2019.

Ambulatory surgical centers are likely to grow at the fastest rate during the forecast period, as these centers provide cost-effective services and a convenient environment that is less stressful than what many hospitals can offer.

## By Region - Ophthalmic Devices Market and Forecast

North America dominated the global ophthalmic devices market in 2019.

In North America, United States captures highest share of the total ophthalmic devices market.

Europe represents a major market for ophthalmic devices, owing to rising chronic eye diseases among geriatric population.

In Europe, Germany and United Kingdom are the major market for ophthalmic devices.

Asia Pacific is anticipated to grow at the fastest rate over the forecast period due to the presence of untapped opportunities in the emerging economies such as China and India.

Japan ophthalmic devices market dominated the Asia Pacific region, while China accounted for over 4% share of the global ophthalmic devices market in 2019.

iGATE RESEARCH report titled "Ophthalmic Devices Market (By Applications, Products, End Users, Regions), Major Deals, Trends, Key Players Analysis, Recent Developments - Global Forecast to 2026" provides a comprehensive analysis of the Global Ophthalmic Devices Market.

This 254 Page report with 109 Figures and 11 Tables has been analyzed from 11 View Points:

- 1) Global Ophthalmic Devices Market and Forecast (2012 - 2026)
- 2) Global Ophthalmic Devices Market Share and Forecast (2012 - 2026)
- 3) By Application Segment - Global Ophthalmic Devices Market and Forecast (2012 - 2026)

- 4) Global Ophthalmic Diagnostics & Monitoring Devices Market and Forecast (2012 - 2026)
- 5) Global Ophthalmic Surgical Instruments Devices Market and Forecast (2012 - 2026)
- 6) Global Ophthalmic Vision Care Products Market and Forecast (2012 - 2026)
- 7) By End Users - Global Ophthalmic Devices Market and Forecast (2012 - 2026)
- 8) By Region - Ophthalmic Devices Market and Forecast (2012 - 2026)
- 9) Country Analysis - Ophthalmic Devices Market and Forecast (2012 - 2026)
- 10) Global Ophthalmic Devices Market – Key Players Sales Analysis (2012 - 2026)
- 11) Global Ophthalmic Devices Market - Growth Drivers & Challenges

## Global Ophthalmic Devices Market – By Application Segments

### 1. Diagnostics & Monitoring Devices

Fundus Camera

Optical Coherence Tomography Scanner

Tonometer

Others

### 2. Surgical Instruments Devices

Refractive Error Surgery Devices

Glaucoma Surgery Devices

Cataract Surgery Devices

Retinal Surgery Devices

### 3. Vision Care

Contact Lens

Others

## Global Ophthalmic Devices Market – By End Users

1. Hospitals
2. Ophthalmic Clinics and Centers
3. Ambulatory Surgical Centers
4. Consumers
5. Others

## Global Ophthalmic Devices Market – Regional Analysis

### 1. North America

United States

Canada

### 2. Europe

United Kingdom

Germany

France

Italy

Spain

Rest of Europe

### 3. Asia Pacific

Japan

China

India

South Korea

Australia

Rest of Asia Pacific

#### 4. Latin America

Brazil

Mexico

Argentina

Rest of Latin America

#### 5. Middle East and Africa

Saudi Arabia

UAE

Rest of Middle East and Africa

### Global Ophthalmic Devices Market – Company Profiles

1. Alcon, Inc.
2. Carl Zeiss Meditec AG
3. Topcon Corporation
4. Bausch Health Companies Inc. (Formerly Valeant Pharmaceuticals International, Inc.)
5. Iridex Corporation
6. Ellex Medical Lasers

7. Escalon Medical
8. Second Sight Medical Products Inc.
9. Lumenis
10. Nidek Co., Ltd.

#### Data Source

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

#### Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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