

Global Service Robotics Market and Volume by Type (Professional Service Robots, Personal and Domestic Service Robots), Service Robot Manufacturers / Suppliers Analysis, Key Players Robotics Division Sales and Recent Developments - Forecast to 2027

<https://marketpublishers.com/r/G9F7C38FCF11EN.html>

Date: May 2023

Pages: 205

Price: US\$ 1,990.00 (Single User License)

ID: G9F7C38FCF11EN

Abstracts

The global service robotics market is expected to reach nearly US\$ 50 Billion by 2027. Service robots are the robots designed to assist humans and perform useful tasks, excluding industrial and manufacturing automation applications. Service robots have witnessed widespread acceptance among various professional and personal applications owing to benefits such as enhanced usability, delivery of accurate and high-quality services, reliability, and reduced operational costs and human errors. Professional service robots are employed in various industries including medical, defense, agriculture, logistics, inspection and maintenance, rescue and security, construction, and professional cleaning among others, whereas personal service robots are used for domestic and entertainment and leisure purpose. The service robotics market is driven by an upsurge in its adoption owing to high labor cost, lack of skilled workforce, increasing research and development investments, growing awareness regarding the benefits of service robots, and increased demand for automation among professional and personal sectors. The high initial investment and concern for human safety restricts the growth of the market.

Recent Developments

In August 2022, Amazon.com, Inc. (US) and iRobot Corporation announced a definitive merger agreement under which Amazon will acquire iRobot Corporation under its expansion plan.

In July 2022, Hibot Corp. used its Float Arm robot to inspect pipelines that were difficult to access and unsafe for workers at the Mitsui Chemical plant in Japan.

In June 2022, Intuitive Surgical and Siemens collaborated to integrate a mobile cone-beam CT (CBCT) imaging technology and the Ion Endoluminal System used for robot-assisted bronchoscopy.

By Segment Professional Service Robotics Market and Volume Forecast – Key Takeaway

In 2022, medical applications accounted for maximum share of the global professional service robotics market, followed by logistic segment. Together, the medical and logistic applications accounted for over 75% share of the global professional service market.

The use of service robots in logistic industry is anticipated to show substantial growth. The growing e-commerce industry is the primary growth driver for this market.

The implementation of robotics in agriculture is expected to bring out transformational result in coming years.

In volume terms, the logistic robots accounted for maximum share of the overall professional service robotics volume, while the public relation robots form the second largest category of professional service robots by unit sales.

By Segment Personal and Domestic Service Robotics Market and Volume Forecast – Key Takeaway

Household robots accounts for maximum share of the personal and domestic service robotics market both in value and volume terms. This segment is likely to lead the personal and domestic service robotics market throughout the forecast period.

Entertainment and leisure robots are aimed at youth in the hopes of boosting their interest in robotics and other technical fields.

Global Service Robot Manufacturers / Suppliers Analysis - Key Takeaway

The United States is home of most service robot manufacturers, followed by China, Germany, Japan, France, and Russia.

In the consumer robot application, most of the service robot suppliers are based in the Asian region, being followed by Europe.

Around, 80% of service robot supplier are small-medium sized enterprises.

iGATE RESEARCH report titled “Global Service Robotics Market and Volume by Type (Professional Service Robots, Personal and Domestic Service Robots), Service Robot Manufacturers / Suppliers Analysis, Key Players Robotics Division Sales and Recent Developments - Forecast to 2027” provides a comprehensive assessment of the fast-evolving, high-growth Service Robotics Market.

This 205 Page report with 97 Figures and 14 Tables has been analyzed from 9 viewpoints:

1. Global Service Robotics Market and Forecast (2012 - 2027)
2. Global Service Robotics Volume and Forecast (2012 - 2027)
3. Global Service Robotics Market & Volume Share and Forecast (2012 - 2027)
4. Global Professional Service Robotics Market and Volume Forecast - By Segment (2012 - 2027)
5. Global Personal and Domestic Service Robotics Market and Volume Forecast - By Segment (2012 - 2027)
6. Global Service Robot Manufacturers / Suppliers Analysis
7. Key Players – Robotics Division Sales and SWOT Analysis (2010 - 2027)
8. Global Robotics Market – Recent Developments
9. Global Robotics Market - Growth Drivers and Challenges

Global Service Robotics Market and Volume Forecast - By Type

1. Professional Service Robotics
2. Personal and Domestic Service Robotics

Global Professional Service Robotics Market and Volume Forecast - By Segment

1. Defence
2. Agriculture/Field
3. Logistic
4. Medical
5. Exoskeletons
6. Public Relations Robots
7. Construction
8. Mobile Platforms
9. Inspection and Maintenance
10. Underwater
11. Rescue and Security
12. Cleaning
13. Others

Global Personal and Domestic Service Robotics Market and Volume Forecast - By Segment

1. Household Robotics
2. Entertainment and Leisure Robotics

Global Robotics Market - Key Players Robotics Division Sales and SWOT Analysis

1. KUKA AG
2. Adept Technology (Acquired by OMRON)
3. iRobot Corporation
4. Intuitive Surgical
5. Nachi-Fujikoshi
6. Yaskawa Electric Corporation
7. ABB
8. FANUC Corporation
9. DAIHEN Corporation
10. Mitsubishi Electric Corporation
11. DENSO Corporation
12. Seiko Epson Corporation

Data Sources

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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