

Global Narcolepsy Drugs Market (By Therapeutic Type, Disease Type, End User, Regional Analysis), Pipeline Analysis, Key Company Profiles and Recent Developments - Forecast to 2030

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Abstracts

The global narcolepsy drugs market was valued at US\$ 3,596 Million in 2023, and is projected to reach US\$ 6,138 Million by 2030. Narcolepsy is a chronic neurological disorder that affects the brain's ability to regulate sleep-wake cycles, resulting in excessive daytime sleepiness (EDS) and, in many cases, cataplexy (sudden loss of muscle control). People suffering from narcolepsy frequently struggle to stay alert for extended periods and experience excessive sleepiness for most of the day. According to the National Institute of Neurological Disorders and Stroke (NINDS) estimates, narcolepsy affects over 3 million people globally and about 135,000 to 200,000 people in the United States. The growing stress levels among individuals, an upsurge in intake of alcohol, tobacco, and other dangerous addictive substances is likely to raise the number of patients with narcolepsy disorders.

Narcolepsy is a lifelong condition that cannot be cured, but medicines and lifestyle changes can help in managing the symptoms. Narcolepsy is currently treated with sodium oxybate, central nervous systems stimulants, selective serotonin reuptake inhibitors (SSRIs) and other antidepressants, but these therapeutics only provide symptomatic treatment. The global narcolepsy drugs market has witnessed significant growth in recent years owing to the rising prevalence of narcolepsy and increased awareness about the condition. The market is driven by the increasing demand for effective treatment options that can alleviate the narcolepsy symptoms and improve the quality of life for affected individuals. Pharmaceutical companies such as Jazz Pharmaceuticals, Takeda Pharmaceuticals, Teva Pharmaceuticals, Axsome Therapeutics Inc., NLS Pharmaceuticals and other companies are actively involved in

research and development activities to introduce novel and more efficient drugs in the market. Moreover, governments in countries such as India, China, and South Africa are promoting the manufacturing of narcolepsy drugs due to the associated health benefits, which is projected to fuel the narcolepsy drugs market over the forecast period. The increasing awareness programs conducted by various organizations such as Wake Up Narcolepsy, the American Academy of Sleep Medicine, Narcolepsy UK, Narcolepsy Australia, and many others are increasing awareness levels about the disease and guiding people and healthcare professionals to improve the quality of life of patients with narcolepsy.

Recent Developments

In July 2023, the U.S. FDA conducted a comprehensive review of NLS Pharmaceuticals' research protocol, particularly focusing on the potential of Mazindol ER as a therapeutic solution for narcolepsy. This review is a part of the ongoing AMAZE program, highlighting the commitment to finding effective treatments for this condition.

In May 2023, Avadel Pharmaceuticals received final U.S. FDA approval for its drug Lumryz, an extended-release formulation of sodium oxybate indicated to be taken once at bedtime for the treatment of cataplexy or excessive daytime sleepiness (EDS) in adults with narcolepsy.

In March 2023, the European Medicines Agency has granted an extension of the indication for the marketing authorization for WAKIX (pitolisant), which is now indicated for the treatment of narcolepsy in children from the age of 6 years, with or without cataplexy.

In January 2023, Hikma Pharmaceuticals PLC announced that it has launched an authorized generic version of Jazz Pharmaceuticals' Xyrem (sodium oxybate) oral solution CIII in the U.S.

By Therapeutic Type: Global Narcolepsy Drugs Market and Forecast - Key Takeaways

Sodium oxybate segment dominates the global narcolepsy drugs market owing to its widespread usage in treating narcolepsy symptoms such as excessive daytime sleepiness and cataplexy. Sodium oxybate medications, such as Xyrem, have been widely prescribed and have demonstrated significant efficacy

in managing these symptoms, leading to their dominant market position.

Central nervous system stimulants held the second-largest share of the market in 2023. The increasing R&D activities related to CNS stimulants for patients with rare neurological diseases are expected to fuel segment growth.

The tricyclic antidepressants segment is anticipated to demonstrate the highest growth over the forecast period.

By Disease Type: Global Narcolepsy Drugs Market and Forecast - Key Takeaways

The excessive daytime sleepiness (EDS) segment dominates the global market for narcolepsy drugs in 2023. The demand for drugs that effectively manage excessive daytime sleepiness remains high, prompting ongoing research into improved treatment options.

The cataplexia segment is projected to register highest growth over the forecast period, owing to the increasing adoption of novel drugs such as WAKIX and Xywav for the disease treatment. Cataplexy is one of the most dangerous symptoms associated with narcolepsy, characterized by a sudden loss of muscle tone often triggered by sudden, strong emotional experiences. Innovative treatment options targeting cataplexy are being developed to address this challenging symptom, fueling the segment's growth.

By End User: Global Narcolepsy Drugs Market and Forecast - Key Takeaways

The hospitals segment dominates the global market for narcolepsy drugs, owing to growing demand for specialized diagnostic services, sleep studies, and comprehensive care provided by hospital-based sleep centers.

The diagnostics centers segment is projected to register highest growth over the forecast period owing to increased adoption of advanced technology, improved infrastructure, and substantial funding for these centers' expansion.

By Region: Global Narcolepsy Drugs Market and Forecast - Key Takeaways

North America dominated the global narcolepsy drugs market in 2023, and will continue to maintain its dominance over the forecast period, owing to increasing prevalence of narcoleptic disorders, advanced healthcare system, growing investments in research and development, rising awareness levels pertaining to diagnosis & associated treatments, and the introduction of novel therapeutic products.

Europe is the second largest market for narcolepsy drugs, driven by the high discretionary income and growing consciousness regarding the advantages of narcolepsy drugs in the European countries.

Asia Pacific is likely to witness fastest growth over the forecast period, owing to presence of large patient pool suffering from narcolepsy diseases, rising awareness among people, growing investments in pharmaceutical & biotechnology sectors, and supportive government initiatives.

Latin America and Middle East & Africa are competing closely to grab maximum share of the global narcolepsy drugs market.

iGATE RESEARCH report titled “Global Narcolepsy Drugs Market, By Therapeutic Type (Central Nervous Systems Stimulants, Selective Serotonin Reuptake Inhibitors, Sodium Oxybate, Tricyclic Antidepressants, Others), By Disease Type (Excessive Daytime Sleepiness, Cataplexia, Other Disease Type), By End User, Regional Analysis, Pipeline Analysis, Key Company Profiles, Financial Insights, Trends and Recent Developments - Forecast to 2030” provides a comprehensive analysis of the Global Narcolepsy Drugs Market.

This 172 Pages report with 95 Figures and 12 Tables has been analyzed from 10 View Points:

- 1) Global Narcolepsy Drugs Market and Forecast (2018 - 2030)
- 2) Global Narcolepsy Drugs Market Share and Forecast (2018 - 2030)
- 3) By Therapeutic Type - Global Narcolepsy Drugs Market and Forecast (2018 - 2030)
- 4) By Disease Type - Global Narcolepsy Drugs Market and Forecast (2018 - 2030)

5) By End User - Global Narcolepsy Drugs Market and Forecast (2018 - 2030)

6) By Region - Global Narcolepsy Drugs Market and Forecast (2018 - 2030)

7) Global Narcolepsy Drugs Market - Recent Developments

8) Global Narcolepsy Drugs Market - Pipeline Analysis

9) Global Narcolepsy Drugs Market - Company Profiles, Financials, Recent Developments

10) Global Narcolepsy Drugs Market Dynamics - SWOT Analysis, Growth Drivers & Challenges

By Therapeutic Type - Global Narcolepsy Drugs Market & Forecast

Central Nervous Systems Stimulants

Selective Serotonin Reuptake Inhibitor

Sodium Oxybate

Tricyclic Antidepressants

Other Therapeutic Type

By Disease Type - Global Narcolepsy Drugs Market and Forecast

Daytime Extreme Sleepiness

Cataplexia

Other Disease Types

By End User - Global Narcolepsy Drugs Market & Forecast

Hospitals

Diagnostics Centers

Others

By Region - Global Narcolepsy Drugs Market & Forecast

1. North America

United States

Canada

2. Europe

Germany

France

United Kingdom

Italy

Spain

Switzerland

Netherlands

Belgium

Rest of Europe

3. Asia Pacific

Japan

China

South Korea

India

Australia

Rest of Asia Pacific

4. Latin America

Brazil

Mexico

Rest of South America

5. Middle East & Africa

UAE

Saudi Arabia

Israel

South Africa

Egypt

Rest of Middle East & Africa

Global Narcolepsy Drugs Market - Key Company Profiles, Recent Developments,
Financial Insights

1. Jazz Pharmaceuticals Plc
2. Teva Pharmaceutical Industries Limited
3. Novartis AG
4. Ligand Pharmaceuticals Inc.
5. Hikma Pharmaceuticals Plc
6. Takeda Pharmaceutical Company Limited
7. Johnson & Johnson
8. Harmony Biosciences Holdings Inc.
9. Axsome Therapeutics Inc.
10. Avadel Pharmaceuticals plc

Data Source

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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