

Global Liquid Biopsy Market (by Circulating Biomarker, Product, Application, End User, Clinical Application, Cancer Types, Sample Type, Regional & Country Wise Analysis), Initiatives, Funding, Major Deals, 35 Company Profiles and Recent Developments - Forecast to 2027

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Abstracts

The global liquid biopsy market is expected to reach nearly US\$ 8.2 Billion by 2027. Liquid biopsy is a non-invasive technology that detects molecular biomarkers using liquid sample without the need for costly or invasive procedures. Liquid biopsy aids in planning the required treatment and also check for treatment effectiveness as well as repeated occurrence of tumor during and after the course of cancer treatment. The abilities of liquid biopsy like, easy and minimal invasiveness, early cancer diagnosis & detection, characterization of new lesions, drug & therapeutic target identifications for cancer treatment are some advantages of liquid biopsies, which improve the safety and efficiency of cancer therapy for patients.

The advantages of liquid biopsy over solid tumor biopsy, rising prevalence of cancer, increasing preference for non-invasive procedures, growing public and private funding to support research activities in the field of liquid biopsy and favorable government initiatives, are some of the factors expected to propel the growth of liquid biopsy market in the coming years. Some of the key factors inhibiting the growth of liquid biopsy market includes, clinical utility challenges, lack of sensitivity and specificity of liquid biopsy tests and unclear reimbursement & regulation scenario.

Recent Developments

In June 2020, NeoGenomics, Inc. announced the launch of three liquid biopsy tests for advanced non-small cell lung cancer, all solid tumor types (pan-cancer), and certain breast cancer cases.

In June 2020, Guardant Health presented new data demonstrating that its LUNAR-2 liquid biopsy is a highly sensitive test that can detect early-stage colorectal cancer.

In January 2020, Personal Genome Diagnostics Inc. partnered with Eisai Co., Ltd. to develop a comprehensive liquid biopsy biomarker discovery solution for oncology

In November 2019, Lucence Diagnostics Pte Ltd, a genomic medicine company based in Singapore, raised US\$ 20 Million in Series A funding.

In June 2019, Saga Diagnostics, a Lund, Sweden based company raised US\$ 4.1 Million in a financing round from Hadean Ventures.

In February 2019, MDxHealth SA signed an exclusive distribution agreement with LifeLabs to make SelectMDx, the Company's non-invasive liquid biopsy prostate cancer test, available in Canada

In August 2018, Bio-Techne Corporation completed its acquisition of Exosome Diagnostics, Inc.

Global Liquid Biopsy Market & Forecast - by Circulating Biomarker

Based on circulating biomarkers, the global liquid biopsy market is being dominated by Circulating Tumor Cells (CTCs).

The circulating tumor DNA (ctDNA) is the 2nd largest segment of the liquid biopsy market.

The cell free DNA (cfDNA) is the third largest segment of the liquid biopsy market.

The extracellular vesicles (EVs) segment is the fastest growing segment during the forecast period.

Global Liquid Biopsy Market & Forecast - by Product

The global liquid biopsy market, by product, is being dominated by Kits and Consumables.

The instruments segment is likely to witness highest growth in the global liquid biopsy market.

The services segment captured least share of the liquid biopsy market.

Global Liquid Biopsy Market & Forecast - by Application

The global liquid biopsy market, by application, is being dominated by oncology application.

Lung cancer and breast cancer accounts for largest share of the liquid biopsy oncology market.

The non-cancer application segment is expected to be the fastest-growing segment in the market during the forecast period.

Global Liquid Biopsy Oncology Market & Forecast - by Clinical Application

On the basis of clinical application, the therapy selection segment is expected to account for largest share of the liquid biopsy market throughout the forecasting period.

Treatment monitoring captured second highest share of the liquid biopsy market in 2019, being followed by the early cancer screening application.

Recurrence monitoring captured least share of the liquid biopsy market.

Global Liquid Biopsy Market & Forecast - by End User

In 2019, Reference laboratories captured largest share of the global liquid biopsy market.

Hospital and Physician laboratories occupied second highest share of the liquid biopsy market in 2019, being followed by Academic and Research Centers.

Global Liquid Biopsy Market & Forecast - by Sample Type

Blood is the most widely used sample type and is expected to remain the largest market during the forecasting period as well.

The urine sample segment is anticipated to witness noticeable growth throughout the forecast period.

Liquid Biopsy Market & Forecast - Regional Analysis

North America accounted for largest share of the global liquid biopsy market in 2019, followed by Asia Pacific.

In North America, United States accounted for largest share of the liquid biopsy market.

In Europe, Germany and France are the leading market for liquid biopsy.

Asia Pacific is likely to be the fastest growing market for liquid biopsy during the forecast period.

In Asia Pacific, Japan and China are the leading market for liquid biopsy.

Latin America is the fourth largest market for liquid biopsy, being followed by Middle East & Africa.

iGATE RESEARCH, report titled “Global Liquid Biopsy Market (by Circulating Biomarker, Product, Application, End User, Clinical Application, Cancer Types, Sample Type, Regional & Country Wise Analysis), Initiatives, Funding, Major Deals, 35 Company Profiles and Recent Developments - Forecast to 2027” provides a

comprehensive assessment of the fast-evolving, high-growth Global Liquid Biopsy Market.

This 472 Page report with 118 Figures and 7 Tables has been analyzed from 16 viewpoints:

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2. Circulating Tumor DNA (ctDNA)
3. Cell-Free DNA (cfDNA)
4. Extracellular Vesicles (EVs)
5. Other Circulating Biomarkers

Global Liquid Biopsy Market & Forecast - by Product

1. Kits and Consumables
2. Instruments
3. Services

Global Liquid Biopsy Market & Forecast - by Application

1. Oncology Application

Lung Cancer

Breast Cancer

Colorectal Cancer

Prostate Cancer

Gastrointestinal Cancer

Leukaemia

Others

2. Non-Cancer Application

Global Liquid Biopsy Oncology Market & Forecast - by Clinical Application

1. Therapy Selection
2. Treatment Monitoring
3. Early Cancer Screening
4. Recurrence Monitoring

Global Liquid Biopsy Market & Forecast - by End User

1. Reference Laboratories
2. Hospitals and Physician Laboratories
3. Academic and Research Centers
4. Other End Users

Global Liquid Biopsy Market & Forecast - by Sample Type

1. Blood Sample
2. Urine Sample
3. Other Fluids Sample

Liquid Biopsy Market & Forecast - Regional Analysis

1. North America

United States

Canada

2. Asia Pacific

South Korea

Japan

China

India

Australia

Rest of Asia Pacific

3. Europe

Germany

France

United Kingdom

Italy

Spain

Rest of Europe

4. Middle East & Africa

UAE

Saudi Arabia

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Rest of Middle East & Africa

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5. Cardiff Oncology (Previously Trovogene, Inc.)
6. LungLife AI (Formerly Cynvenio Biosystems, Inc.)
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8. ANGLE plc
9. MDxHealth
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11. Exosome Diagnostics, Inc. (Acquired by Bio-Techne Corporation)
12. Foundation Medicine, Inc
13. Roche Diagnostics (A Subsidiary of F. Hoffmann-La Roche AG)
14. Genomic Health (Now Part of Exact Sciences Corp)
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18. Bio-Rad Laboratories, Inc
19. Menarini-Silicon Biosystems
20. GRAIL
21. NeoGenomics, Inc.
22. DiaCarta, Inc.
23. OncoCell MDx (Now Immunis.AI)

24. C2i Genomics
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27. Inivata
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30. Saga Diagnostics
31. Thrive Earlier Detection Corp.
32. Lucence Diagnostics Pte Ltd
33. Karius, Inc.
34. Clinical Genomics Technologies Pty Ltd (CG)
35. Elypta

Data Sources

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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