

Global Dairy Alternatives Market, Consumption Volume (by Source, Region & Application) and 20 Company Profile - Forecast to 2024

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Abstracts

The global dairy alternatives market is expected to surpass US\$ 34 Billion mark by 2024. Dairy alternative is derived from the plant based milk sources and is lactose and casein free. Dairy alternative is manufactured by using various plant based sources like soy, almond, coconut, rice, hazelnut and many more. Today, food intolerances and food allergies have become a major concern for health-conscious consumers. Following a dairy-free diet has numerous benefits, and is widely exercised by health-conscious consumers and fitness enthusiasts.

The increasing awareness of consumers towards a vegan diet, nutritional benefits provided by such foods, lactose intolerance among the population and demand for various fortified dairy food & beverage applications are some of the factors expected to propel the growth of dairy alternatives market in the coming years. Some of the key factors inhibiting the growth of dairy alternatives market includes cross contamination of raw materials and high price of dairy alternative products.

Global Dairy Alternatives Market - by Source

In terms of source, the soy segment accounts for largest share of the dairy alternatives market.

The popularity of soy milk can be attributed to the plethora of varieties, in terms of flavors, blends, fat content, and formulations offered by leading dairy alternative manufacturers.

The almond milk is one of the fastest segment in the dairy alternatives market.

Rice milk captures third highest share of the dairy alternatives market. Rice milk is a great alternative to conventional milk with its benefits such as free-from cholesterol and lactose.

Coconut milk captures least share of the dairy alternatives market.

Global Dairy Alternatives Market - Region Analysis

Geographically, the global dairy alternatives market is dominated by Asia-Pacific region.

North America is the second largest market for dairy alternatives, being closely followed by the European region. The dairy alternatives market in these regions is driven by rapid growth in the consumption of dairy alternative products, mainly due to the increased disposable income, changes in the lifestyle and dietary patterns.

In Latin America, Brazil, Mexico and Argentina are observing high demand for dairy alternatives.

Global Dairy Alternatives Market - By Application

In 2017, beverages segment accounted for lion's share of the global dairy alternative market.

The food segment accounted for nearly 45% share of the global dairy alternative market in 2017.

iGATE RESEARCH report titled "Global Dairy Alternatives Market, Consumption Volume (by Source, Region & Application) and 20 Company Profile - Forecast to 2024" provides a comprehensive assessment of the fast-evolving, high-growth Global Dairy Alternatives Market.

This 172 Page report with 77 Figures and 4 Tables has been analyzed from 7 viewpoints:

Global Dairy Alternatives Market, Consumption Volume (by Source, Region & Application) and 20 Company Profile...

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6. Companies Profile - Overview, Strategy/Initiatives/Recent Developments/Major Deals, Financial Insights
7. Global Dairy Alternatives Market - Driving Factors and Challenges

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2. Almond
3. Rice
4. Coconut
5. Others

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2. Latin America
3. Asia-Pacific
4. Europe
5. Rest of the World

Global Dairy Alternatives Market, Volume & Forecast - By Application (2011 - 2024)

1. Food
2. Beverages

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1. WhiteWave Foods Company
2. Hain Celestial Group Inc.
3. Blue Diamond Growers, Inc.
4. Organic Valley
5. SunOpta Inc.
6. Sanitarium Health and Wellbeing Company

7. Freedom Foods Group Limited
8. Kikkoman
9. Vitasoy International Holdings Limited
10. Living Harvest Foods Inc.
11. Nutriops S.L
12. Eden Foods Inc.
13. Earth's Own Food Company Inc.
14. Triballat Noyal
15. Valsoia SpA
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17. D?hler GmbH
18. Archer Daniels Midland Company
19. Danone
20. GRUPO LECHE PASCUAL, S.A.

DATA SOURCES

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

RESEARCH METHODOLOGIES

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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