

Global Commercial & Industrial PV Inverter Market (By Product, Phase, Connectivity, Nominal Output Voltage, Region and Country Analysis), Recent Developments, Company Profiles, Revenue, Product Landscape, Market Dynamics – Growth Trends and Forecast (2025 – 2032)

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Abstracts

The global commercial & industrial PV inverter market was valued at US\$ 17,025 Million in 2024, and is projected to reach US\$ 45,256 Million by 2032. A Commercial & Industrial (C&I) PV inverter is a type of power inverter specifically designed for converting direct current (DC) electricity generated by photovoltaic (PV) solar panels into alternating current (AC) electricity for use in commercial and industrial applications. These inverters are integral components of solar power systems used in larger-scale operations, such as manufacturing facilities, warehouses, office buildings, shopping centers, and other non-residential properties.

The soaring electricity prices and rising volatility in energy costs will drive the demand for PV inverter technology in industrial and commercial applications. The rising shift of businesses towards decentralized energy systems and distributed generation models to diversify their energy sources, reduce reliance on centralized power plants, is favoring the product deployment. The growing use of solar PV systems across industries such as manufacturing, retail, hospitality, healthcare, and agriculture is generating strong opportunities for the product to meet the targeted needs and specifications of these businesses.

Moreover, the worldwide efforts to integrate renewable energy sources to counter global warming will spur the industry trend. Governments around the world are incentivizing,

subsidizing, and providing tax rebates for solar installation, which directly increases the demand for PV inverters, essential to transform the DC power from solar panels into AC. Additionally, growing awareness of environmental issues and increasing companies' push towards solar power to reduce the issues and their carbon footprint will enhance the product demand.

Recent Developments

In September 2025, Huawei Technologies Co Ltd (China) unveiled its latest AI-powered inverter series, which incorporates machine learning algorithms to optimize energy output based on real-time data. This innovation not only enhances the performance of solar installations but also reflects Huawei's commitment to integrating cutting-edge technology into its products.

In August 2025, SMA Solar Technology AG announced the launch of its new generation of PV inverters designed to enhance energy efficiency and integration with smart grid technologies.

In April 2025, CPS America launched the "Gonzo" 125-kW/261-kWh C&I BESS All-in-One solution, combining inverters and batteries for simplified commercial installations. The launch is in addition to products such as the 350-kW string inverter, which allows for greater scalability in commercial and industrial applications.

By Product: Global Commercial & Industrial PV Inverter Market and Forecast – Key Takeaways

The string inverter dominated the global commercial & industrial PV inverter market in 2024. String inverters offer better operational feasibility by allowing individual connections with a single solar module, resulting in lower failure rates and cost implications. Additionally, there is a growing regulatory concern to ensure effective interconnection of grid-tied solar installations, which further enhances the deployment potential of string inverters compared to their counterparts.

The market for micro inverter is growing owing to the increasing demand for distributed solar systems and scalability in commercial & industrial (C&I) applications. Companies are supporting the product by introducing high-power

micro inverters for C&I applications. For instance, in October 2023, Hoymiles launched the HMT-2000-4T-208-NA microinverter, designed for commercial and industrial solar applications.

By Phase: Global Commercial & Industrial PV Inverter Market and Forecast – Key Takeaways

The commercial and industrial PV three phase inverter market is robust and rapidly evolving, underpinned by industrial electricity trends and strategic decarbonization initiatives. As of 2024, three phase inverters dominated the commercial and industrial PV inverter landscape, reflecting their superior efficiency in managing substantial power loads, ideal for factories, warehouses, and multi-tenant buildings.

Single-phase inverters offer notable advantages that are driving industry adoption, particularly within small businesses, retail environments, and office settings. Their inherent flexibility allows for seamless integration into standard electrical systems prevalent in these sectors, effectively mitigating the need for costly and complicated electrical infrastructure upgrades.

By Connectivity: Global Commercial & Industrial PV Inverter Market and Forecast – Key Takeaways

The on grid segment dominated the global commercial & industrial PV inverter market in 2024. This growth is driven by increasing demand for cost-effective, durable, and scalable solar inverter solutions for large-scale commercial and industrial solar power installations. The rising proliferation of IoT and AI technologies, allowing businesses to integrate on grid PV inverters into energy management systems, enabling precise energy tracking, load optimization, and seamless interaction with other grid elements, augments the product expansion.

The standalone segment is likely to witness steady growth over the forecast period, driven by mounting demand for scalable, decentralized energy solutions, especially in remote or grid-constrained areas across agriculture, mining, and manufacturing sectors.

By Nominal Output Voltage: Global Commercial & Industrial PV Inverter Market and Forecast – Key Takeaways

The commercial & industrial (C&I) PV inverter market for output voltages between 230 and 400 V is experiencing robust growth driven by escalating energy demands, rising electricity costs, and the strategic push for renewable energy adoption. These inverters operate at nominal output voltages of 230 V for single-phase systems and 400 V for three-phase systems, making them optimally compatible with existing commercial and industrial electrical infrastructures.

The 400-600 V output voltage range offers an optimized balance for three-phase power systems often used in warehouses, manufacturing units, and large commercial buildings, enabling efficient power conversion and transmission with reduced energy losses over longer distances.

By Region: Global Commercial & Industrial PV Inverter Market and Forecast – Key Takeaways

Europe dominated the global commercial & industrial PV inverter. The regions ambitious renewable energy targets, including the European Union's Renewable Energy Directive as part of its commitment to combat climate change and transition towards a low-carbon economy, is creating positive growth prospects for the market.

The Asia Pacific commercial & industrial PV inverter market is rapidly expanding, driven by increasing solar power adoption across key economies like China, India, Japan, South Korea, and Australia.

North America's share of the global commercial & industrial PV inverter market is driven by escalating demand for efficient power conversion systems in large-scale solar installations such as manufacturing units, commercial buildings, and industrial facilities.

Middle East & Africa held a modest share of the global commercial & industrial PV inverter market in 2024. This relatively small share is primarily due to the region's solar energy infrastructure being in the earlier stages of commercial and industrial deployment compared to more mature markets such as Europe,

North America, and Asia Pacific.

iGATE RESEARCH report titled “Global Commercial & Industrial PV Inverter Market (By Product, Phase, Connectivity, Nominal Output Voltage, Region and Country Analysis), Recent Developments, Company Profiles, Revenue, Product Landscape, Market Dynamics – Growth Trends and Forecast (2025 – 2032)” provides a comprehensive assessment of the fast-evolving, high-growth Global Commercial & Industrial PV Inverter Market.

This 225 Pages report with 102 Figures and 22 Tables has been analyzed from 10 viewpoints:

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String Inverter

Micro Inverter

Central Inverter

By Phase – Global Commercial & Industrial PV Inverter Market and Forecast

Single Phase

Three Phase

By Connectivity – Global Commercial & Industrial PV Inverter Market and Forecast

Standalone

On grid

By Nominal Output Voltage – Global Commercial & Industrial PV Inverter Market and Forecast

230 - 400 V

400 - 600 V

By Region – Global Commercial & Industrial PV Inverter Market and Forecast

1. North America

United States

Canada

Mexico

2. Europe

Germany

United Kingdom

France

Italy

Spain

Netherlands

Poland

Rest of Europe

3. Asia Pacific

Japan

China

India

South Korea

Australia

Indonesia

Malaysia

Thailand

Taiwan

Vietnam

Rest of Asia Pacific

4. Latin America

Brazil

Chile

Argentina

Rest of Latin America

5. Middle East & Africa

Saudi Arabia

UAE

South Africa

Rest of Middle East and Africa

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8. Growatt New Energy
9. Huawei Technologies
10. Schneider Electric
11. SMA Solar Technology
12. Sungrow
13. SolarEdge Technologies
14. Sineng Electric

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Global Commercial & Industrial PV Inverter Market (By Product, Phase, Connectivity, Nominal Output Voltage, Re...

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

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