

Enterprise Software Market Outlook and Forecast (By Segment, Industry Verticals, Geography, Vendors, Recent Developments) – Global Analysis to 2024

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Abstracts

The global enterprise software market has reported a significant growth in recent years and is anticipated to exceed US\$ 575 Billion by 2024. Enterprise software is used by organizations of all sizes - small, medium, and large - in various industry verticals such as manufacturing, media and entertainment, healthcare, retail, public sector, banking, financial services, and insurance, telecom, transportation, energy and utilities, and distribution. With increasing global competition and rising awareness regarding enterprises software across the globe, the worldwide enterprise software market is poised to scale newer acmes. Moreover, introduction of novel software services, technology innovation and advancement, rising number of enterprises in the world and entry of new industry players, are all set to further boost the market growth.

Global Enterprise Software Market and Forecast - By Segment

The Enterprise Resource Planning (ERP) and Customer Relationship Management (CRM) are the leading application segments of the enterprise software market.

Business intelligence is the third largest segment for enterprise software being followed by Supply Chain Management (SCM) applications.

Web Conferencing Collaboration/Social Software Suites captured least share of the enterprise software market.

Global Enterprise Software Market and Forecast - By Industry Verticals



Banking & Securities, Communications, Media & Services, and Manufacturing & Natural Resources are the top three industry verticals for enterprise software market.

The spending on software by healthcare industry was close to US\$ 15 Billion in 2017.

Insurance and Retail industries are competing very closely with each other to grab maximum share of the enterprise software market.

The spending on software by transportation industry is expected to exceed US\$ 30 Billion by 2024.

Global Enterprise Software Market and Forecast - By Geography

Countries in North America and Europe have been identified as early adopters of enterprise software.

Asia Pacific enterprise application market is anticipated to witness growth owing to rising number of startup and presence of large number of small scale industries.

Chinese organizations are lagging behind in terms of adoption of enterprise software tools, resulting in the fast growth of this market.

India's software landscape is largely dominated by a bunch of global software companies such as Microsoft, Oracle, SAP, IBM and SAS, etc.

It is predicted that the Eastern Europe and MEA enterprise software market will exceed US\$ 40 Billion by 2024.

Global Enterprise Software Market and Forecast - By Vendors (2014 - 2024)

The top six (Microsoft, Oracle, SAP, IBM, EMC and Amazon) enterprise software vendors accounted for over 42 percent of the total market in 2017.

Microsoft dominated the enterprise software market in 2017.



It is anticipated that SAP will replace Oracle to capture the second leading spot by 2019.

IBM and EMC are competing closely with each other to grab maximum share of the pie.

Amazon is the sixth largest vendor for enterprise software market

iGATE RESEARCH report titled "Enterprise Software Market Outlook and Forecast (By Segment, Industry Verticals, Geography, Vendors, Recent Developments) – Global Analysis to 2024" provides a comprehensive assessment of the fast-evolving, high-growth Enterprise Software Market. This 126 Page report with 66 Figures and 18 Tables has been analyzed from 7 viewpoints:

- 1. Global Enterprise Software Market and Forecast (2010 2024)
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- 5. Global Enterprise Software Market and Forecast By Vendors (2014 2024)
- 6. Global Enterprise Software Market Recent Developments
- 7. Global Enterprise Software Market Growth Drivers and Challenges

Global Enterprise Software Market and Forecast - By Segment

- 1. Customer Relationship Management (CRM)
- 2. Enterprise Resource Planning (ERP)
- 3. Business Intelligence (BI)
- 4. Supply Chain Management (SCM)
- 5. Web Conferencing Collaboration/Social Software Suites
- 6. Other Software

Global Enterprise Software Market and Forecast - By Industry Verticals

- 1. Banking and Securities
- 2. Communications, Media and Services
- 3. Manufacturing and Natural Resources
- 4. Insurance

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- 5. Retail
- 6. Transportation
- 7. Healthcare
- 8. Other

Global Enterprise Software Market and Forecast - By Geography

- 1. North America
- 2. Western Europe
- 3. China
- 4. India
- 5. Asia Pacific
- 6. Eastern Europe and MEA
- 7. Rest of the World

Global Enterprise Software Market and Forecast - By Vendors

- 1. Microsoft
- 2. IBM
- 3. Oracle
- 4. SAP
- 5. Amazon
- 6. EMC (Acquired by Dell)
- 7. Salesforce.com
- 8. Adobe
- 9. FIS/SunGuard
- 10. Dassault
- 11. Other Vendors

DATA SOURCES

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

RESEARCH METHODOLOGIES



Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a large number of Paid Databases.

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