

Electric Vehicles (BEV and PHEV) Sales Volume and Market Forecast - Global Analysis

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Abstracts

The electric vehicles market is rapidly growing around the world and are seen as a potential option towards a less carbon intensive road transport. Electric vehicles reduce dependence on petroleum/diesel/gasoline and tap into a source of electricity that is often domestic and relatively inexpensive. This attributes seem to drive the demand for electric vehicle over the forecasting period. With increasing popularity among end users, the global electric vehicles market is projected to grow with double digit CAGR during the period 2016 - 2021. The major driving factors for electric vehicle market includes governmental incentives in the form of subsidies, no registration tax, no VAT, free parking and no road tax for electric vehicles. The development of more efficient and less costly batteries; increasing trend towards sustainable developments and low operating cost of electric vehicles further fuels the demand for electric vehicles. However, electric vehicle industry faces some challenges as well, such as, high purchasing cost, limited driving range and long recharging time.

In the electric vehicles market, North America captured maximum share of the market till the year 2014. In 2015, Asia and Europe passed the North America to become the largest and second largest regional market for electric vehicles. The Asian EV market is driven particularly by the huge growth in Chinese electric vehicles market. In European countries, the Netherlands and Norway have the highest number of electric vehicle registrations in the period 2011-2015 being followed by France and Germany.

In terms of country analysis, in 2015, China replaced United States to become the market leader with XX% share of the global electric vehicles market. China is likely to remain the leading electric vehicles market throughout the forecasting period. Netherlands and Norway are the third and fourth leading market for electric vehicles in 2015. United Kingdom stands at the fifth spot with xx% share of the global electric

vehicles market in 2015 being followed by Germany. France and Japan accounts for xx% and xx% share of the global electric vehicles market respectively in 2015.

iGATE Research report titled “Electric Vehicles (BEV and PHEV) Sales Volume and Market Forecast - Global Analysis” provides a comprehensive analysis of the fast-evolving high growth electric vehicles industry. This 252 Page report with 202 Figures and 8 Tables provides a complete analysis of the Global electric vehicles market and forecast.

The Electric Vehicles Market have been analyzed from 7 viewpoints:

1. Global Electric Vehicles Sales Volume and Forecast - By Segment (BEV and PHEV)
2. Global Electric Vehicle Sales Volume and Market Forecast - Region Wise
3. Global Electric Vehicle Sales Volume and Market Forecast - Country Wise
4. Global BEV Sales Volume and Forecast - Country Wise
5. Global PHEV Sales Volume and Forecast - Country Wise
6. Global Electric Vehicle Market - Country Wise Government Incentives
7. Global Electric Vehicle Market - Driving Factors and Challenges

Global Electric Vehicles Sales Volume and Forecast - By Segment (2011 - 2021)

1. Battery Electric Vehicle (BEV)
2. Plug-in Hybrid Vehicle (PHEV)

Global Electric Vehicle Sales Volume and Market Forecast - Region Wise (2012 - 2021)

1. North America
2. Europe
3. Asia
4. Australia

Global Electric Vehicle (BEV and PHEV) Sales Volume and Market Forecast - 24 Countries Covered (2012 - 2021)

1. United States
2. Canada
3. Norway
4. Netherlands

5. France
6. Ireland
7. Sweden
8. Denmark
9. Germany
10. Portugal
11. United Kingdom
12. Italy
13. Spain
14. Austria
15. Belgium
16. Czech Republic
17. Estonia
18. Finland
19. Switzerland
20. Japan
21. China
22. India
23. South Korea
24. Australia

Data Sources

iGATE RESEARCH employs rigorous primary and secondary research techniques in developing distinctive data sets and research material for business reports. This report is built by using data and information sourced from Proprietary Information Database, Primary and Secondary Research Methodologies, and In house analysis by iGATE Research dedicated team of qualified professionals with deep industry experience and expertise.

Research Methodologies

Primary Research Methodologies: Questionnaires, Surveys, Interviews with Individuals, Small Groups, Telephonic Interview, etc.

Secondary Research Methodologies: Printable and Non-printable sources, Newspaper, Magazine and Journal Content, Government and NGO Statistics, white Papers, Information on the Web, Information from Agencies Such as Industry Bodies, Companies Annual Report, Government Agencies, Libraries and Local Councils and a

large number of Paid Databases.

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