

Managed Security Services (MSS) - A Global Market Overview

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Abstracts

Global Managed Security Services (MSS) Market Trends and Outlook

The global Managed Security Services (MSS) market is undergoing a transformative shift, fueled by intensifying cyber threats, regulatory mandates, and a chronic shortage of skilled cybersecurity professionals. Valued at approximately US\$33.01 billion in 2024, the market is projected to surpass US\$62 billion by 2030, expanding at a compound annual growth rate (CAGR) of 11.1%. While demand remains strongest in North America, driven by early adoption across financial services, healthcare, and government sectors, the Asia-Pacific region is poised for the fastest growth, underpinned by rising enterprise digitization, public cloud adoption, and national cybersecurity initiatives in countries such as India and China. Global MSS revenue will also be shaped by growing uptake in emerging economies like Brazil and Saudi Arabia, where governments are increasingly outsourcing SOC capabilities to counter rising ransomware and third-party supply chain risks.

The MSS landscape is being reshaped by the convergence of technologies and service models. Enterprises are shifting from traditional log monitoring to advanced capabilities such as Managed Detection and Response (MDR), Zero Trust orchestration, and XDR frameworks. Regulatory frameworks such as GDPR, HIPAA, NIS2, CCPA, and DORA are not only catalyzing demand for managed compliance services but also creating operational complexity for MSSPs, who must navigate data localization and audit readiness across jurisdictions. Meanwhile, the acceleration of cloud-native adoption has intensified demand for services like Cloud Security Posture Management (CSPM), container security, and real-time threat remediation. As the cyber insurance market tightens, MSS is also becoming a prerequisite for policy eligibility, particularly among SMEs. Together, these dynamics are solidifying MSS as a foundational component of

modern cybersecurity strategy, with platform-based, outcome-driven delivery models emerging as the future of the market.

Leading players in the global Managed Security Services (MSS) market include IBM, Atos, BT, Verizon, SecureWorks, and AT&T, alongside fast-growing specialists like Arctic Wolf, eSentire, and Rapid7. Cloud and security giants such as Microsoft, AWS, Palo Alto Networks, Check Point, and CrowdStrike are also expanding their MSS portfolios, reshaping competition through platform-based and cloud-native offerings.

Managed Security Services (MSS) Regional Market Analysis

North America remains the largest regional market throughout the forecast period. In 2024, the region accounted for 37.8% of global MSS revenue. The region is expected to reach nearly US\$33.4 billion by 2030. Growth in North America is driven by early MSS adoption in banking, healthcare, and government sectors, along with increasing demand for co-managed SOCs among large enterprises and regulatory compliance with frameworks like HIPAA, CCPA, and NIST. Asia-Pacific is projected to be the fastest-growing region, registering a CAGR of 8.6% between 2024 and 2030. This rapid growth is attributed to increased cloud adoption, rising cyberattacks on public infrastructure, and expanding regulatory regimes across China, India, and ASEAN countries. National cybersecurity initiatives and demand for cloud-native MDR solutions are reshaping regional MSS procurement.

Managed Security Services (MSS) Market Analysis by Service Type

Managed Log Analysis (LA) leads as the largest service category, contributing approximately 21.6% of global MSS revenue. The segment is forecast to grow to US\$21.1 billion by 2030. Its dominance is underpinned by persistent enterprise demand for log aggregation, SIEM integration, and regulatory auditability, especially in financial services and critical infrastructure. Managed Network Security (N) emerges as the fastest-growing segment, with a CAGR of 9.8%. Growth is accelerating due to increased adoption of Zero Trust frameworks, hybrid cloud security demands, and next-gen firewall services. This segment is also benefiting from the convergence of Managed Firewall, IDS/IPS, and network segmentation under unified policies.

Managed Security Services (MSS) Market Analysis by Network Security Type

Managed Firewall services continue to dominate the network security landscape, which represents 40.4% of total MSS revenue that year. This segment is expected to reach

US\$38.3 billion by 2030. The enduring strength of firewall services is driven by regulatory mandates, demand for Zero Trust Network Access (ZTNA), and increasing adoption of next-gen firewall (NGFW) platforms integrated with intrusion prevention and deep packet inspection. Other Network Security Services [which include services like Secure Web Gateway (SWG), DNS security, micro-segmentation, and network traffic analysis] are the fastest-growing segment, advancing at a 2024-2030 CAGR of 6.8%. This growth reflects rising enterprise demand for layered defenses, SASE-aligned architectures, and protection against encrypted malware and lateral movement attacks.

Managed Security Services (MSS) Market Analysis by Deployment Type

Cloud-based MSS represents the dominant and fastest-growing deployment model making up 58.9% of the total market in 2024. This segment is expected to reach US\$58.4 billion by 2030. The surge is fueled by widespread adoption of hybrid and multi-cloud infrastructures, demand for scalable threat monitoring, and the proliferation of cloud-native security platforms such as CSPM, CWPP, and SASE-aligned services. Cloud-based MSS offerings are also being prioritized by SMEs seeking rapid onboarding and fixed-cost models. On-Premise MSS, while still significant, is growing at a comparatively slower CAGR of 5.4%. This model remains favored in highly regulated sectors such as government, defense, and financial services, where data residency, latency, and internal governance constraints inhibit cloud migration. However, demand is shifting toward co-managed on-premise SOCs with integrated threat intelligence and automated response frameworks.

Managed Security Services (MSS) Market Analysis by Company Type

Large Enterprises continue to dominate MSS spending, contributing approximately 68.1% of the global market. Further growth among large enterprises is driven by adoption of co-managed SOC models, SASE and XDR convergence, and complex compliance obligations. These organizations typically demand deep visibility, custom SLAs, and integration across multi-vendor ecosystems, especially in finance, healthcare, and critical infrastructure sectors. Small and Medium-Sized Enterprises (SMEs) are the fastest-growing customer segment, expanding at a CAGR of 7.7% from 2024 to 2030. This growth is fueled by rising ransomware threats, cyber insurance requirements, and the lack of internal cybersecurity expertise. SMEs are turning to turnkey MSS bundles with preconfigured Managed SIEM, Firewall, and Vulnerability Management capabilities.

Managed Security Services (MSS) Market Analysis by Industry Sector

BFSI (Banking, Financial Services & Insurance) remains the largest industry segment for MSS accounting for 22.4% of total global revenue in 2024. The sector's dominance stems from its high exposure to cyber threats, reliance on legacy systems, and the regulatory complexity posed by PCI DSS, GDPR, and financial supervisory bodies. Demand is strongest for co-managed SOC's, compliance reporting, and managed threat detection. However, Healthcare is the fastest-growing sector, expected to expand at a CAGR of 9% during 2024-2030. Escalating ransomware attacks, the criticality of patient data protection, and growing HIPAA/GDPR enforcement are driving adoption of managed endpoint security, DLP, and 24/7 monitoring services. Hospitals and clinics with limited in-house cyber staff are increasingly outsourcing SOC operations and incident response functions.

Managed Security Services (MSS) Market Report Scope

This global report on Managed Security Services (MSS) market analyzes the global and regional market based on Service Type, Network Security Type, Deployment Type, Company Type and Industry Sector for the period 2021-2030 with forecasts from 2024 to 2030 in terms of value in US\$. In addition to providing profiles of major companies operating in this space, the latest corporate and industrial developments have been covered to offer a clear panorama of how and where the market is progressing.

Key Metrics

Historical Period: 2021-2024

Base Year: 2024

Forecast Period: 2024-2030

Units: Value market in US\$

Companies Mentioned: 40+

Managed Security Services (MSS) Market by Geographic Region

North America (The United States, Canada and Mexico)

Europe (Germany, the United Kingdom, France, Italy, the Netherlands, Spain, Russia, Switzerland and Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, Singapore, South Korea and Rest of Asia-Pacific)

South America (Brazil, Argentina, Colombia, Chile, Peru and Rest of South America)

Middle East & Africa (the United Arab Emirates, South Africa, Egypt, Saudi Arabia, Morocco, Kuwait, Qatar and Rest of Middle East & Africa)

Managed Security Services (MSS) Market by Service Type

Managed LAN

Managed WI-FI

Managed VPN

Managed WAN

Network Monitoring

Managed NFV

Managed Network Security

Managed Security Services (MSS) Market by Network Security Type

Managed Firewall

Managed IDS / IPS

Other Network Security Types

Managed Security Services (MSS) Market by Deployment Type

Cloud

On-Premises

Managed Security Services (MSS) Market by Company Type

Large Enterprises

SMEs

Managed Security Services (MSS) Market by Industry Sector

Banking, Financial Services, and Insurance (BFSI)

IT & Telecom

Retail

Healthcare

Manufacturing

Public Sector

Energy & Utilities

Other End-Uses

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Ascend Technologies
AT&T
Atos
Avertium
BAE Systems, Inc.
Broadcom
Capgemini
Check Point Software Technologies Ltd.
Cipher Security
Cisco
CrowdStrike
Cyflare
DigitalXRAID
DXC Technology
F5
Fortinet Inc.
Fujitsu
HelpSystems
Hewlett Packard Enterprise Development LP
IBM
Infosys
Kroll
Kudelski Security
LightEdge
Lumen Technologies
Nettitude
Nokia Networks
NTT
Orange Cyberdefense
Palo Alto Networks
Proficio
Rapid
RSI Security
SecureWorks
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VirtualArmour
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Managed VPN

Managed WAN

Network Monitoring

Managed NFV

Managed Network Security

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Managed Firewall

Managed IDS / IPS

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Large Enterprises

SMEs

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Banking, Financial Services, and Insurance (BFSI)

IT & Telecom

Manufacturing

Government

Healthcare
Retail & Ecommerce
Energy & Utilities
Transportation
Media & Entertainment
Other Industry Sectors

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PART D: ANNEXURE

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