

Industrial Coatings – A Global Market Overview

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Abstracts

REPORT SYNOPSIS

The Industrial Coatings market posted a decline of about 3% between 2019 and 2020 and is now expected to be on the track to recovery, provided the second wave of the pandemic is brought under control as soon as possible. Europe, North America and South America have been the regions to have suffered the maximum brunt of decreases in demand for Industrial Coatings and recoveries are likely to be on the slower side over the coming few years. Asia-Pacific has been the outlier in this regard, as can be evinced from the region's overall low decrease between 2019 and 2020, the primary factor for which has been China that has maintained positive growth, albeit a declining one between the above-mentioned years.

Solvent-Based Coatings lead the worldwide demand for Industrial Coatings, which accounted for a share of 43% share in 2020 while the global market for Water-Based Coatings is likely to clock the fastest 2020-2026 CAGR of 3.8. Solvent-Based and Water-Based Solvents jointly accounted for over 80% in 2020.

Research Findings & Coverage

Global Industrial Coatings market is analyzed in this report with respect to coating types, key technologies and major applications

The study exclusively analyzes the market of each coating type, technology and applications of Industrial Coatings by a major geographic region/country

Future Technologies in Coatings to Look Out For

Polyureas Revolutionizing the Protective Coatings Industry



Epoxy Coating Technology Makes Advancements through a Single Pack Mode

Coatings for Aerospace Applications Show Promise

Key business trends focusing on product innovations/developments, M&As, JVs and other recent industry developments

Major companies profiled - 47

The industry guide includes the contact details for 150 companies

PRODUCT OUTLINE

The report analyzes the market for the following types of Industrial Coatings:

Acrylic Coatings

Alkyd Coatings

Epoxy Coatings

Fluoropolymer Coatings

Polyester Coatings

Polyurethane Coatings

Others (Vinyl Ether Polymers, Poly (Styrene-Butadiene) and Phenolic Resins)

Market for Key technologies of Industrial Coatings analyzed in this study comprise the following:

Powder Coatings

Solvent-Based Coatings



Water-Based Coatings
Others
Major applications market of Industrial Coatings examined in this report includes the following:
Aerospace
Automotive
General Industrial
Marine
Wood
Others
Analysis Period, Units and Growth Rates
The report reviews, analyzes and projects the global Industrial Coatings market for the period 2017-2026 in terms of market volume in Liters and value in US\$ and the compound annual growth rates (CAGRs) projected from 2020 through to 2026 with a special focus on y-o-y growth for 2019 and 2020
Geographic Coverage
North America (The United States and Canada)
Europe (France, Germany, Italy, Russia, Spain, United Kingdom and Rest of Europe)
Asia-Pacific (China, India, Japan, South Korea and Rest of Asia-Pacific)

South America (Argentina, Brazil and Rest of South America)



Rest of World



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Advanced Industrial Coatings (United States)

Aegis Industries Inc. (United States)

Akzo Nobel N.V. (The Netherlands)

Altana AG (Germany)

Axalta Coating Systems (United States)

Brillux GmbH & Co. KG (Germany)

Brillux Industrial Coatings (Germany)

Burke Industrial Coatings (United States)

Carpoly Chemical Group Co. Ltd. (China)

Castagra Products, Inc. (United States)

Castagra Products, Inc. (United States)

Chugoku Marine Paints, Ltd. (Japan)

Clariant International Ltd. (Switzerland)

Diamond Vogel Paint Company (United States)

Hempel A/S (Denmark)

Henkel Corporation (United States)

Industria Chimica Adriatica SpA (Italy)

Jamestown Coating Technologies (United States)

Jotun A/S (Norway)

Kansai Paint Co., Ltd. (Japan)

KATS Coatings (United States)

Nippon Paint Industrial Coatings Co., Ltd. (Japan)

NOROO Paint & Coatings Co., Ltd. (South Korea)

Noroo Coil Coatings Co., Ltd. (South Korea)

PPG Industries, Inc. (United States)

Premium Coatings and Chemicals Pvt Ltd. (India)

RPM International Inc. (United States)

Carboline International Corporation (United States)

Mohawk Finishing Products Inc. (United States)

Rust-Oleum Corporation (United States)

SIKA AG (Switzerland)

Superior Industrial Coating, Inc. (United States)

The Chemours Company (United States)

The Sherwin-Williams Company (United States)



Valspar (United States)

Inver S.p.A. (Italy)

Tikkurila OYJ (Finland)

Viton s.r.o. (Czech Republic)

Wacker Chemie AG (Germany)

Watson Coatings, Inc. (United States)

Weilburger Coatings GmbH (Germany)

Wilh. Becker Holding GmbH (Germany)

Yip's Chemical Holdings Limited (Hong Kong)

Zuelch Industrial Coatings GmbH (Germany)

4. KEY BUSINESS & PRODUCT TRENDS

Sika's Latest Investment in Business Expansion in Doha

World's Most Powerful Tidal Turbine Protected with Hempel Coatings

Hempel Acquires Wattyl Australia and New Zealand

Axalta Mobility Coatings, Rebranding of Axalta's Transportation Coatings Business Unit

Axalta's Duxone Technology Selected to Paint Stock Car Pro Series Cars in Brazil

Kansai Paint Launches Ales Shikkui Lime Plaster Paint

Implementation of Temporary Surcharge for Wacker Polymers Portfolio

DriTac's Flooring Adhesives Business Acquired by Sika

Supermassa do Brasil Acquired by Sika

Hempel Campus, the International Headquarters for the Hempel Group Opened

GALACRYL 89.501.14 Decorative Coating for Laminate Tubes Launched by ACTEGA

AkzoNobel Acquires Qlayers' Coatings Application Technology Stake

AkzoNobel Develops Advanced Technologies to Meet the Next-Generation of e-Mobility AkzoNobel Acquired Industrias Titan S.A.U.

Axalta Launches Imron Industrial 2100 HG-C High-Gloss Clearcoat in North America

Anhui Shengran Acquired by Axalta

Launch of Axalta's Spies Hecker Waterborne Full System in China

Inauguration of Axalta's New Refinish Training Center in China

Kreps LLC Acquired by Sika

Inauguration of Clariant Pigments' New Laboratory in South Africa

CIN Join Forces with Boero to Reinforce Business Footprint in Europe

TLS Technik Acquired by Altana

Divestment of Wattyl Business

Division of Chemours' Fluoroproducts Segment into Two New Reportable Segments Launch of Axalta's Cromax XP Solventborne Basecoat for North American Refinish

Market



AkzoNobel's Powder Coatings for Use in Pearl River Delta Water Resource Allocation Project

Axalta Expands Imron Elite Coating Solutions Line in North America

Launch of New Purform Polyurethane Technology by Sika

Hempel's Hempaguard X7 Hull Coating Reaches a Milestone of 2,000 Full Ship Applications

Addition of New Antifouling Solutions to Hempel's Olympic+ and Oceanic+ Antifouling Range

Launch of new Brillux Non-Permanent Marker 1070

Rustbond PS Launched by Carboline

Fire Pipeline System of the "Tunel de la Linea" in Colombia to Coat with Axalta's Products

Master Paints to Distribute Axalta's Standox and HIPIC Brands in Pakistan

Expansion of Sika's Epoxy Resins Production Capacity in the United Arab Emirates

ACTEGA Launches ACTGreen Advanced Water-Based Barrier Coatings

Sherwin-Williams Launches Next Generation Extreme Bond Interior/Exterior Primer

Launch of PPG ENVIROCRON HeatSense Powder Coating

Launch of Axalta's Latest Coating Collaboration at Shanghai's 2020 SURCAR

Wacker to Invest Around US\$100 Million in Nanjing Production Site

AkzoNobel Launches RUBBOL 100% UV cured Exterior Range of Sikkens Wood Coatings

AkzoNobel to Build New Powder Coatings Plant in Chungli

Sherwin-Williams Launches Pre-Catalyzed Water-Based Urethane Coating

Expansion of Henkel's Market Offerings for Functional Coatings

Launch of Axalta's Imlar 4:1 AV System for Mexican Automotive Refinishing Market

Hempel Invests to Expand its Coatings Production Capacity in China

Hempel and Vestas Collaborate to Provide Solutions for Surface Protection of Wind Turbines

AkzoNobel to Expand Powder Coatings Production Capacity in Italy

AkzoNobel's Aerospace Coatings Facility in China Certified by Boeing

Stahl Performance Powder Coatings Acquired by AkzoNobel

Plasite XHT 400 Heat Resistant Lining Launched by Carboline

Axalta Introduces PercoTop CS388 SupraSand High-Build Epoxy Primer in Europe

Axalta Introduces Imron 2K High Durability Clearcoat in Europe

Axalta and Flight Youth Engineering Forms Coatings Supply Pact

Axalta Selected as Exclusive Coatings Supplier for Brabham Automotive in Australia Launch of Axalta's New Waterborne Clearcoat Solution for Asian Auto Refinish Market Sherwin-Williams Launches New FlexTemp with Extreme Temp Technology Exterior

Coating



Launch of Pyrocrete 341 by Carboline

Tikkurila Develops Argentum 20 Water-Borne, Semi-Matt Special Finishing Paint Modern Waterproofing Group Acquired by Sika

Launch of Clariant's New Hostatint SI Pigment Dispersions

Sherwin-Williams Launches New Emerald Rain Refresh Self-Cleaning Exterior Coating

Launch of Axalta's New Polyurethane Wood Coating in North America

Launch of Axalta's Strenex Industrial Coatings in North America

Axalta Launches Two New One-Step Direct-To-Metal Rival Topcoats

Introduction of Axalta's Alesta BE+ Industrial Powder Coatings in Mexico

Hempel Constructs New Coatings solutions Factory in China

ISG's Mining Containers Painted with Hempel Coatings

Clariant Launches New Additives and Coatings Solutions for the North American Market AkzoNobel Launches Interpon D1000 and 2000 Range of Architectural Powder Coatings

ACTEGA Invests in a New Integrated Site in Brazil

Mauvilac Acquired by AkzoNobel

Axalta Expands Coatings Production of Jiading Plant in Shanghai

Axalta Supply E&R Antimicrobial Powder Coatings for Bed Frames at a Covid Hospital in Chicago

Launch of BANNOH 5000, CMP's New Solvent-Free Epoxy Coating in South Korea Tikkurila Introduces the First Twice Topcoatable Fire-Retardant Paint System Sika's New SikaProof Structural Waterproofing Membrane Production Unit in Switzerland

Schmid Rhyner AG Acquired by ALTANA

Hammerite Ultima, a New Wave of Water-Based Paint Launched by AkzoNobel

AkzoNobel to Reinforce its Position in Powder Coatings in Turkey

BMW Group Selects AkzoNobel for the Distribution of its Vehicle Refinish Products and Services

Construction of Sherwin-Williams' New Global Headquarters in Downtown Cleveland Alpha Coating Technologies Acquired by PPG

Sika Exploits Further Growth Potential in Colombia

Launch of Axalta Center Injector Coated with Premium Imron Industrial Coating

Axalta and JC Licht Form Wood Coatings Distribution Pact in Greater Chicago

Launch of New Tufcote 3.0 PR Epoxy Primer by Axalta

Mauvilac acquired by AkzoNobel

WACKER to Launch Two Anti-Misting Silicone Release Coatings for High-Speed Coaters

Capital Paints Acquired by Axalta

Inauguration of Axalta's New Regional Customer Training Center in Western Sydney



Opening of Henkel's New Technical Center of Excellence for Flexible Packaging in North America

Varso Tower to be Coated with AkzoNobel's Powder Coatings

Launch of AkzoNobel's Two Hotly Anticipated On-Trend Color Collections

Launch of Awlfair SF High-Performance Filler by AkzoNobel to the Yacht Coatings Market

AkzoNobel to Expand Wood Coatings Production Capacity in North America Mapaero Acquired by AkzoNobel

Clariant to Launch New Color and Coating Solutions in China

Launch of Axalta's Tufcote NISO 2K Non-Isocyanate Acrylic Single Stage Topcoat
Launch of New Spies Hecker Permahyd 2K Sealer 5650 by Axalta in North America
New Interpon Redox Range of High Performance Primers Launched by AkzoNobel
American Magic Entry's Racing Boat to Coat with AkzoNobel's Awlgrip's HDT Flag Blue
Topcoat

AkzoNobel Launches Evolve Matt Emulsion

Royal DSM to Partner with WEILBURGER Graphics

Opening of WEILBURGER Graphics' New Production Plant for SENOLITH WB in Germany

Three New Digital Color Matching Tools Introduced by AkzoNobel for Industrial Sector Launch of New Awlgrip HDT Single-Stage Repairable Topcoat by AkzoNobel AkzoNobel launches Interpon D X-Pro Scratch-Resistant Powder Coating for Architectural Market

Dexmet Acquired by PPG

China's Xue Long 2 Polar Icebreaker Coated with AkzoNobel's Intershield 163 Inerta Boeing Qualified AkzoNobel's Aerodur 2111 Chromate-Free Exterior Primer Official Opening of Axalta's New Refinish Training Center in Midrand Axalta Expands Bonded Metallic Powder Coatings Production Capacity in Germany Axalta and Farrell-Calhoun Paint Collaborate to Broaden Commercial Footprint in North America

Axalta Extends Collaborative Deal with Shanghai Tongji University
AkzoNobel to Expand Production at Changzhou Powder Coatings Plant in China
Establishment of Axalta's New Facility in the Netherlands for Refinish Business
Sale of AkzoNobel's Former Paint Factory in UK
AkzoNobel's Coatings Used to Coat New York's Historic Hudson Yards
Launch of Aerodur HS2121 Primer by AkzoNobel and Airbus
AkzoNobel Launches New Interpon Structura Flex Powder Coating
AkzoNobel Introduces Full Line of Interpon Low-E Powder Coatings

Opening of ACTEGA Rhenania's New Laboratory Building in Grevenbroich Globic 7000 Antifouling Coating Introduced by Hempel



Axalta's New Growth Strategy for its China Powder Coatings Business

Axalta and Palmetto Paint Specialties Forms Industrial Wood Coatings Distribution Pact

PPG CORAFLON ADS Coatings to Extend Life of Four-Decade-Old Spaceship in

Pennsylvania

Launch of PPG MACHINECOAT WB Weathering Stain for New Commercial Cedar Shingles

Launch of Carbothane 134 UV Ultra Polyurethane Finish Coat by Carboline Launch of Hempaprime Shield 700 HS Epoxy Primer by Hempel for Heavy Duty Equipment and Trucks

Establishment of ICA North America

Relocation of Tikkurila Headquarters to Heidehofintie

Release of Carboline's Plasite 4550 HT Novolac-Epoxy Tank Lining

AkzoNobel to Reinforce its Position in US Wood Coatings Market

Official Launch of a Joint Lab Project by Wacker and Oriental Yuhong in China Whitford Worldwide Company Acquired by PPG

New Fast-Drying Sikkens Wooden Facade Coating System Launched by AkzoNobel Launch of Clariant's First Bio-Based Version of Pigment Red 254 for Automotive Exterior Coatings

Clariant Introduces Metallic Effect Coatings for Packaging at ECS 2019

Sika Expands Mortar Production Capacity in Senegal

Sika to Acquire King Packaged Materials Company

Opening of Axalta's Largest and Most Advanced Refinish Training Center in India Official opening of Axalta's New Australia and New Zealand Regional Multi-Functional Facility

PPG and Raiders Inks Multiyear Corporate Marketing Agreement

Clariant to Introduce Home Interior and Outdoor Paints and Coatings at ECS 2019 Introduction of Hempel's New Atlantic+ Antifouling Coating

WACKER Launches VINNAPAS 7150 E Dispersible Polymer Powder for Waterproofing Membranes

Launch of WACKER's New VINNEVA Polymer Binders at MECS and ECS 2019 WACKER Introduces VINNAPAS EP 3560 Polymeric Binder for Interior Paints at ECS 2019

New NEXIVA Dispersible Polymer Powders for Interior Wall Paints Launched by WACKER

WACKER Launches New SILRES BS 6921 Silane-Based Binder

Axalta Signs Multi-Year Global Partnership with Plenham

Hempel Launches Two New Coating Solutions for Heavy Duty Equipment and Trucks

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Advanced Industrial Coatings (United States)

Aegis Industries Inc. (United States)

Axalta Coating Systems (United States)

Burke Industrial Coatings (United States)

Cardinal Paint & Powder, Inc. (United States)

Castagra Products, Inc. (United States)

Diamond Vogel Paint Company (United States)

Henkel Corporation (United States)

Imms Industrial Coatings Inc. (United States)

Jamestown Coating Technologies (United States)

KATS Coatings (United States)

PPG Industries, Inc. (United States)

RPM International Inc. (United States)

Carboline International Corporation (United States)

Mohawk Finishing Products Inc. (United States)

Rust-Oleum Corporation (United States)



Superior Industrial Coating, Inc. (United States)

The Chemours Company (United States)

The Sherwin-Williams Company (United States)

Valspar (United States)

Inver S.P.A. (Italy)

Watson Coatings, Inc. (United States)

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Akzo Nobel N.V. (The Netherlands)

Altana AG (Germany)

ACTEGA GmbH (Germany)

Brillux GmbH & Co. Kg (Germany)

Brillux Industrial Coatings (Germany)

CIN, S.A. (Portugal)

Clariant International Ltd. (Switzerland)

Hempel A/S (Denmark)

Industria Chimica Adriatica Spa (Italy)

Jotun A/S (Norway)

Sika AG (Switzerland)

Tikkurila OYJ (Finland)



Viton s.r.o. (Czech Republic)

Wacker Chemie AG (Germany)

Weilburger Coatings GmbH (Germany)

Wilh. Becker Holding GmbH (Germany)

Zuelch Industrial Coatings GmbH (Germany)

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