

Global Application Management Services Market – Service Types, Deployment Types, Company Types and Industry Sectors

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Abstracts

Application Management Services (AMS) Market Trends and Outlook

The demand for Application Management Services (AMS) is being driven by a number of factors, which are making businesses restructure their techniques of application management. With more and more companies migrating their applications to the cloud because of scalability, flexibility and cost-effectiveness, a major trend being observed is a marked shift towards cloud-based AMS. As a result, AMS providers having proficiency in managing cloud-native applications are much in demand. Another factor driving demand is the increasing emphasis on automation and AMS solutions powered by AI. The feasibility of human-based management of the latest applications has become redundant because of ever-increasing complexity and here automation tools play a critical role in the proactive monitoring, detection and resolution of issues.

The global market for Application Management Services (AMS) is likely to post a CAGR of 18.7% between 2024 and 2030 in reaching a projected US\$113.4 billion by 2030 from an estimated US\$40.6 billion in 2024 and a forecast US\$48 billion in 2025.

This comprehensive market report provides an in-depth analysis of the AMS market including industry landscape covering market outlook, growth drivers and constraints, SWOT analysis, market entry strategies, Porter's five forces and PESTEL analysis. The study also comprises key market player profiles along with market shares, SWOT for leading players and critical strategies & USPs.

Application Management Services (AMS) Regional Market Analysis

On a regional basis, North America leads the global market for Application Management Services (AMS), with an estimated share of 30% in 2024. The region is home to a highly advanced IT infrastructure, coupled with high-bandwidth Internet connectivity and robust data centers. As a result, wider adoption of cloud-based AMS solutions that have gained popularity because of their scalability and cost-effectiveness are being widely deployed in the region. The fastest growth for the demand for AMS, however, is expected from Asia-Pacific with a robust CAGR of 21.7% during the forecast period, the key factors for which include growing investment in IT infrastructure, cloud services and enterprise mobility. To take a case in point, several governments and private organizations in India have invested heavily in crucial areas to promote the concepts of digital government services and smart city initiatives, wherein the role of AMS in optimizing applications for efficiency, security and capacity is paramount. Asia-Pacific is anticipated to surpass North America in terms of market value by 2028 to emerge the largest market for AMS.

Application Management Services (AMS) Service Type Market Analysis

In 2024, the revenue market share for application security services was the largest at 21%, signifying their importance in Application Management Services (AMS). Organizations today work under the ever-increasing threat of cybercrimes, which pose considerable risks to businesses. Application vulnerability and data breaches can cause considerable financial losses and damage an organization's standing. The recent times have witnessed unprecedented increase in cases of cyber-attacks, such as ransomware, phishing, malware and distributed denial of service across the globe. Countering these can be achieved via the cost-effective option of application security services that offer specialized expertise and eliminate the requirement of significant in-house investments.

Application Management Services (AMS) Deployment Type Market Analysis

The two primary ways in which AMS can be deployed include Hosted and On-Premises, among which the share of the former is larger at about 72% estimated in 2024 and also the faster growing. These services are cloud-based and are much more cost-effective than services based on on-premises deployment. The use of hosted services, apart from doing away with the initial capital expenditure needed for setting up on-premises infrastructure, also allow for payment on subscription basis, which is highly beneficial for organizations. The better scalability and flexibility provided by hosted deployment align perfectly with ever-changing market and company demands.

Cloud-based or hosted deployment of AMS has also been gaining in popularity because of affordability, making it another crucial factor to drive demand. However, the market for on-premises AMS deployment is also expected to post a significant growth over the analysis period. On-premises AMS solutions are more prominently employed in the finance, banking, insurance and medical & healthcare industries, since these sectors handle an enormous volume of highly personalized and sensitive data, the integrity of which needs to be maintained at any cost.

Application Management Services (AMS) Company Type Market Analysis

Large Enterprises lead the global demand for AMS with a 2024 share of 65%, the primary reasons for which include the vast and complex network of software applications they require for efficient functioning. Integrating every application with other specifically defined applications is an important aspect, which creates a complex ecosystem necessitating a large IT team with specialized skills and considerable resources, especially in terms of costs. Here, providers of AMS bring expertise to handle such multilayered systems, enabling to streamline operations and enhancing the effectiveness with which applications are managed. Faster growth in the market for AMS, though, is anticipated to be registered by Small & Medium Enterprises (SMEs) with a CAGR of 20.3% during 2024-2030.

Application Management Services (AMS) Industry Sector Market Analysis

By sector, the Banking, Financial Services & Insurance (BFSI) sector constitutes the largest end-user of Application Management Services (AMS) with share accumulating at 15.4% in 2024. Companies in this area are responsible for storing and making use of a substantial amount of classified and sensitive financial data, the leakage of which can result in significant losses for stakeholders. The growth in Fintech applications has also been a game changer in the financial services market, since these innovations need to be integrated with existing applications to result in a complex and dynamic environment. The demand for Application Management Services (AMS) is likely to be the fastest growing for Manufacturing during the period 2024-2030 with a CAGR of 23.2%.

Application Management Services (AMS) Market Report Scope

This global report on Application Management Services (AMS) analyzes the market based on service type, deployment type, organization type and vertical. In addition to providing profiles of major companies operating in this space, the latest corporate and industrial developments have been covered to offer a clear panorama of how and where

the market is progressing.

Key Metrics

Historical Period: 2021-2023

Base Year: 2024

Forecast Period: 2024-2030

Units: Value market in US\$

Companies Mentioned: 20+

Application Management Services (AMS) Market by Geographic Region

North America (The United States, Canada and Mexico)

Europe (Germany, the United Kingdom, France, Italy, the Netherlands, Spain, Russia, Switzerland and Rest of Europe)

Asia-Pacific (China, Japan, India, Australia, Singapore, South Korea and Rest of Asia-Pacific)

South America (Brazil, Argentina, Colombia, Chile, Peru and Rest of South America)

Middle East & Africa (United Arab Emirates, South Africa, Egypt, Saudi Arabia, Morocco, Kuwait, Qatar and Rest of Middle East & Africa)

Application Management Services (AMS) Market by Service Type

Application Modernization

Application Portfolio Assessment

Application Security

Cloud Application Migration

Mobile Application Security

Web Application Security

Other Service Types

Application Management Services (AMS) Market by Deployment Type

Hosted

On-Premises

Application Management Services (AMS) Market by Company Type

Large Enterprises

Small & Medium Enterprises (SMEs)

Application Management Services (AMS) Market by Industry Sector

BFSI

Construction

Energy & Utilities

Government

Healthcare & Life Sciences

IT & Communication

Manufacturing

Retail & Ecommerce

Tourism & Hospitality

Transportation

Others

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4.2.2 HCLTech Expands Microsoft Partnership to Enhance AI-Powered Customer Service Solutions

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