

European Peripheral Vascular Device Market

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Abstracts

The peripheral vascular device market report includes units sold, market value, forecasts, as well as detailed competitive market shares and analyses of major players' success strategies in each market and segment. The market is segmented into the following main markets, peripheral vascular stents, percutaneous transluminal angioplasty (PTA) balloon catheters, atherectomy devices, chronic total occlusion (CTO) devices, embolic protection devices (EPDs), stent-grafts, surgical grafts, arteriovenous (AV) access thrombectomy devices, inferior vena cava filters, diagnostic and interventional catheters, standard and hydrophilic guidewires, introducer sheaths, vascular closure devices (VCDs) and transcatheter embolization devices

Report Contents

Competitor Analysis

Identified Strategic Opportunities

Market Overview by Segment

Trend Analysis by Segment

Market Drivers & Limiters

Mergers & Acquisitions

Customer Feedback & Market Monitoring

Main Segments Included:

European Peripheral Vascular Device Market

peripheral vascular stents

percutaneous transluminal angioplasty (PTA) balloon catheters

atherectomy devices, chronic total occlusion (CTO) devices

embolic protection devices (EPDs)

stent-grafts, surgical grafts, arteriovenous (AV) access thrombectomy devices

inferior vena cava filters

diagnostic and interventional catheters

standard and hydrophilic guidewires

introducer sheaths

vascular closure devices (VCDs)

transcatheter embolization devices

Research Methodology

This report analyzes and evaluates the current state of the market including existing and potential markets, product average selling prices, and unit volumes. The report also highlights the opportunities and potential hazards involved, and presents strategies for successfully navigating the market landscape. Furthermore, it seeks to identify the trends and technologies that will affect the future of each market segment and prepares an unbiased critical assessment of such market drivers and limiters based on our “ground up” approach, which includes primary and secondary research methods.

Abstract

New technological advances in stent and stent-graft devices are driving strong growth in the European peripheral vascular device market.

The market for peripheral vascular devices market growth is driven by new

technological advances in the market for stents and PTA balloon catheters; this market is being transformed by the introduction of drug-eluting devices to treat femoropopliteal lesions.

For stent-grafts, fenestrated stent-grafts are allowing the treatment of lesions that were previously inaccessible to practitioners. These premium-priced devices boast high profit margins and are expected to attract companies in the sector. Moreover, the adoption of transcatheter embolization uses for the treatment of aneurysms and tumors continues to drive strong demand.

Growth in the market for peripheral vascular devices will be driven by the introduction and continued adoption of drug-eluting stents and balloons, as well as new stent graft technology.

Peripheral artery disease (PAD) remains a significantly under-treated condition in Europe. These factors will continue to drive growth in the peripheral vascular device market. However, traditional devices, such as bare-metal stents and standard balloons used to perform angioplasty, have been commoditized: prices continue to decline sharply. As a result, growth in the majority of these markets is flat as companies engage in price wars to maintain and gain market share.

On the other hand, the emergence of drug-eluting technology is increasingly proving to be a superior alternative to traditional devices. However, their adoption is hindered by high prices and the fact that the reimbursement structure has not been modified to encourage their usage. As additional studies are conducted to show the cost-effectiveness of these devices in reducing the need for re-intervention, it is expected that their adoption will increase, potentially replacing the majority of current devices.

While both drug-eluting stents and balloons are expected to substantially grow over the forecast period, drug-coated balloons have the potential to gain a larger market share by obviating the need to leave an implant in the vasculature. The major impediment for widespread adoption is price, which will only be reduced once the majority of companies engaged in the marketing of traditional devices shift their focus to the development of drug-eluting technology.

The market for peripheral vascular stents includes three markets: bare-metal stents, covered stents and drug-eluting stents. Each market is in a different stage of the product lifecycle and as a result each market displays unique dynamics. The bare-metal stent market, the largest of the three, is experiencing steep price declines as the

product is increasingly commoditized and price becomes the main selling point. Nonetheless, being the least expensive treatment option continues to drive demand for bare-metal stents.

The PTA balloon catheter market comprises six separate markets: standard balloon catheters, large and small balloon catheters, high-pressure balloon catheters, specialty balloon catheters and drug-coated balloon catheters.

Companies

Cook Medical
Medtronic
Cordis
Boston Scientific
Covidien
W. L. Gore

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