

Europe Markets for Orthopedic Trauma Devices

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Abstracts

DESCRIPTION

The European orthopedic trauma device market includes segments for plates and screws, cannulated screws, intramedullary nails, hip intramedullary nails, compression hip screws and external fixation devices.

All segments in this market declined in 2014 due largely to the continued rise in public tendering. However, over the forecast period, prices drops will lessen. Stable, positive unit sales growth for nearly all segments of the European trauma market will help resist market declines. Intramedullary nail unit sales are projected to grow; surgeons continue to adopt their use in long bone fracture repair due to their ease-of-use and less invasive nature compared to plates and screws.

ABSTRACT

In recent years much of Europe has dealt with, and continues to deal with, large amounts of national debt. Austerity measures decreased medical device prices significantly and price decreases continue throughout the continent due largely to tender systems. Unit sales growth, however, remains positive due to the non-elective nature of the trauma market and growing and aging populations. Resurgence in market growth had been expected as ASP declines lessened following economic recovery. However, pushback on prices from tenders and group purchasing organizations have maintained consistent ASP drops for all trauma markets in Europe. Dropping ASPs for all segments will result in a -0.8% market value CAGR over the forecast period.

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