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The World Market for Wristwatches, Pocket Watches, Stopwatches, and Other Watches with Cases Made of Precious Metal or Metal Clad with Precious Metal: A 2021 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. I have developed a methodology, based on macroeconomic and trade models, to estimate the market for wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal for those countries serving the world market via exports or supplying from various countries via imports. I do so for the current year based on a variety of key historical indicators and econometric models.

On the demand side, exporters and strategic planners approaching the world market face a number of questions. Which countries are supplying wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal? What is the dollar value of these imports? How much do the imports of wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal vary from one country to another? Do exporters serving the world market have similar market shares across the importing countries? Which countries supply the most exports of wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal? Which countries are buying their exports? What is the value of these exports and which countries are the largest buyers?

In what follows, Chapter 2 begins by summarizing the regional markets for imported and exported wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal. The total level of imports and exports on a worldwide basis, and those for each region, is based on a model which aggregates across over 150 key country markets and projects these to the current year. From there, each country represents a percent of the world market. This market is served from a number of competitive countries of origin. Based on both demand- and supply-side dynamics, market shares by country of origin are then calculated across each country market destination. These shares lead to a volume of import and export values for each country and are aggregated to regional and world totals. In doing so, we are able to obtain maximum likelihood estimates of both the value of each market and the shares that countries are likely to receive this year. From these figures, rankings are calculated to allow managers to prioritize markets. In this way, all the figures provided in this report are forecasts that can be combined with internal information for strategic planning purposes.

After the worldwide summary in Chapter 2 of both imports and exports, Chapter 3 details the exports of wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal, for each individual country. Chapter 4 does the same, but for imports of wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal for all countries in the world. In all cases, the total dollar volume and percentage share values by major trading partner are provided. Combined, Chapters 3 and 4 present the complete picture for imports and exports of wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal to and from all major countries in the world. Of the 150 countries considered, if a country is not reported here, it is therefore estimated to have only a negligible level of trade in wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal (i.e. their market shares are close or equal to zero percent). 'Wristwatches, Pocket Watches, Stopwatches, and Other Watches with Cases Made of Precious Metal or Metal Clad with Precious Metal' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal' is 8853.

Important Caveat: The figures should be seen as market estimates, as opposed to

historical records, as these are forecasted for the current year of trade. More importantly, in light of the fact that unforeseeable factors might interrupt markets in achieving their reported levels, the figures should be seen as estimates of potential. For example, 'mad cow' disease, foot-and-mouth disease, trade embargoes, labor disputes, military conflicts, acts of terrorism, and other events will certainly affect the actual trade flows recorded for a variety of industry or product categories. In such cases, the difference between the numbers given in this report and the numbers actually observed might be interpreted as the 'net loss' or 'net gain' due to these exogenous events affecting regular trade flows that would have occurred had these events not have taken place.

Related Reports: This report was created for the market for wristwatches, pocket watches, stopwatches, and other watches with cases made of precious metal or metal clad with precious metal. Closely related reports published by ICON Group include the following:

The World Market for Battery- or AC-Powered Alarm Clocks with Clock Movements: A 2021 Global Trade Perspective

The World Market for Battery- or AC-Powered Wall Clocks with Clock Movements: A 2021 Global Trade Perspective

The World Market for Battery-Powered Clocks with Watch Movements Excluding Instrument Panel Clocks: A 2021 Global Trade Perspective

The World Market for Battery-Powered Watch Movements: A 2021 Global Trade Perspective

The World Market for Battery-Powered Wristwatches with Cases Made of Neither Precious Metal Nor Clad with Precious Metal: A 2021 Global Trade Perspective

The World Market for Battery-Powered Wristwatches with Cases Made of Precious Metal or Clad with Precious Metal: A 2021 Global Trade Perspective

The World Market for Cinematographic Cameras: A 2021 Global Trade Perspective

The World Market for Cinematographic Cameras, Cinematographic Projectors,

and Parts Thereof: A 2021 Global Trade Perspective

The World Market for Cinematographic Projectors: A 2021 Global Trade Perspective

The World Market for Clock Cases and Cases for Clock Mechanisms, Time Registers and/or Recorders, Time Stamps, Time Meters, and Parts Thereof: A 2021 Global Trade Perspective

The World Market for Clocks: A 2021 Global Trade Perspective

The World Market for Clocks with Watch Movements Excluding Instrument Panel and Battery-Powered Clocks: A 2021 Global Trade Perspective

The World Market for Complete and Assembled Clock Movements: A 2021 Global Trade Perspective

The World Market for Complete and Assembled Watch Movements: A 2021 Global Trade Perspective

The World Market for Contact Lenses: A 2021 Global Trade Perspective

The World Market for Corrective or Protective Spectacles and Goggles: A 2021 Global Trade Perspective

The World Market for Exposed and Developed Cinematographic Film of a Width Less Than 35 mm: A 2021 Global Trade Perspective

The World Market for Exposed and Developed Cinematographic Film of a Width of At Least 35 mm: A 2021 Global Trade Perspective

The World Market for Exposed and Developed Photographic Plates and Film Excluding Cinematographic Film: A 2021 Global Trade Perspective

The World Market for Exposed, Undeveloped Photographic Plates, Film, Paper, Paperboard, and Textiles: A 2021 Global Trade Perspective

The World Market for Flashbulbs and Flashcubes: A 2021 Global Trade Perspective

The World Market for Flat, Sensitized, Unexposed Photographic Plates, Film, and Instant Print Film Excluding Plates and Film Made of Paper, Paperboard, or Textiles: A 2021 Global Trade Perspective

The World Market for Frames and Mountings for Spectacles and Goggles: A 2021 Global Trade Perspective

The World Market for Glass Spectacle Lenses: A 2021 Global Trade Perspective

The World Market for Instrument Panel Clocks and Clocks for Vehicles, Aircraft, Spacecraft, and Vessels: A 2021 Global Trade Perspective

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The World Market for Parts and Accessories for Cinematographic Cameras: A 2021 Global Trade Perspective

The World Market for Parts and Accessories for Cinematographic Projectors: A 2021 Global Trade Perspective

The World Market for Parts and Accessories for Photographic Cameras Excluding Cinematographic Cameras: A 2021 Global Trade Perspective

The World Market for Parts and Accessories for Photographic Flashlight

Apparatus: A 2021 Global Trade Perspective

The World Market for Parts for Frames and Mountings of Spectacles and Goggles: A 2021 Global Trade Perspective

The World Market for Photographic Cameras Excluding Cinematographic Cameras: A 2021 Global Trade Perspective

The World Market for Photographic Cameras Excluding Cinematographic Cameras and Photographic Flash Apparatus and Bulbs Excluding Electric Filament, Discharge, or Arc Lamps: A 2021 Global Trade Perspective

The World Market for Photographic Enlargers and Reducers Excluding Cinematographic Varieties: A 2021 Global Trade Perspective

The World Market for Photographic Flashlight Apparatus Excluding Electric Filament, Discharge, or Arc Lamps: A 2021 Global Trade Perspective

The World Market for Pocket Watches and Other Watches with Cases Made of Neither Precious Metal Nor Clad with Precious Metal Excluding Wristwatches: A 2021 Global Trade Perspective

The World Market for Pocket Watches and Other Watches with Cases Made of Precious Metal or Clad with Precious Metal Excluding Wristwatches: A 2021 Global Trade Perspective

The World Market for Sensitized, Unexposed Photographic Film and Instant Print Film in Rolls Excluding Film Made of Paper, Paperboard, or Textiles: A 2021 Global Trade Perspective

The World Market for Sensitized, Unexposed Photographic Paper, Paperboard, and Textiles: A 2021 Global Trade Perspective

The World Market for Spectacle Lenses of Materials Other Than Glass: A 2021 Global Trade Perspective

The World Market for Spectacles and Spectacle Frames: A 2021 Global Trade Perspective

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The World Market for Time of Day Recording Apparatus and Apparatus for Measuring or Recording Intervals of Time with a Clock or Watch Movement or Synchronous Motor: A 2021 Global Trade Perspective

The World Market for Time Switches with Clock or Watch Movement or Synchronous Motor: A 2021 Global Trade Perspective

The World Market for Unassembled or Partly Assembled Complete Watch or Clock Movements, Assembled Incomplete Watch or Clock Movements, and Rough Watch or Clock Movements: A 2021 Global Trade Perspective

The World Market for Unmixed Products for Photographic Use in Measured Portions or Ready to Use Retail Packs and Chemicals Prepared for Photographic Use Excluding Varnish and Glue: A 2021 Global Trade Perspective

The World Market for Watch Cases and Parts of Watch Cases: A 2021 Global Trade Perspective

The World Market for Watch Movements Excluding Battery-Powered Watch Movements: A 2021 Global Trade Perspective

The World Market for Watch Straps, Watch Bands, Watch Bracelets, and Parts Thereof Excluding Metal Varieties: A 2021 Global Trade Perspective

The World Market for Wristwatches with Cases Made of Neither Precious Metal Nor Clad with Precious Metal Excluding Battery-Powered Watches: A 2021 Global Trade Perspective

The World Market for Wristwatches with Cases Made of Precious Metal or Clad with Precious Metal Excluding Battery-Powered Watches: A 2021 Global Trade Perspective

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