

# The World Market for Waste and Scrap of Alloy Steel: A 2024 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for waste and scrap of alloy steel. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for waste and scrap of alloy steel for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Waste and scrap of alloy steel' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'waste and scrap of alloy steel' is 2822.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

##### 2.1.1 THE WORLD MARKET: WASTE AND SCRAP OF ALLOY STEEL EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

##### 2.2.1 THE WORLD MARKET: IMPORTED WASTE AND SCRAP OF ALLOY STEEL IN 2024

### 3 EXPORTS

#### 3.1 AFRICA: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

##### 3.1.1 EXECUTIVE SUMMARY

##### 3.1.2 ANGOLA

##### 3.1.3 BENIN

##### 3.1.4 BOTSWANA

##### 3.1.5 BURUNDI

##### 3.1.6 COTE D'IVOIRE

##### 3.1.7 EGYPT

##### 3.1.8 ESWATINI

##### 3.1.9 GABON

##### 3.1.10 GHANA

##### 3.1.11 GUINEA

##### 3.1.12 KENYA

##### 3.1.13 LESOTHO

##### 3.1.14 LIBERIA

##### 3.1.15 MAURITANIA

##### 3.1.16 MAURITIUS

##### 3.1.17 MOROCCO

##### 3.1.18 MOZAMBIQUE

##### 3.1.19 NAMIBIA

##### 3.1.20 NIGERIA

- 3.1.21 RWANDA
- 3.1.22 SENEGAL
- 3.1.23 SIERRA LEONE
- 3.1.24 SOUTH AFRICA
- 3.1.25 ST. HELENA
- 3.1.26 SUDAN
- 3.1.27 TANZANIA
- 3.1.28 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 3.1.29 THE REPUBLIC OF THE CONGO
- 3.1.30 TOGO
- 3.1.31 TUNISIA
- 3.1.32 UGANDA
- 3.1.33 ZAMBIA
- 3.1.34 ZIMBABWE

### 3.2 ASIA: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

- 3.2.1 EXECUTIVE SUMMARY
- 3.2.2 BANGLADESH
- 3.2.3 BRUNEI
- 3.2.4 CAMBODIA
- 3.2.5 CHINA
- 3.2.6 HONG KONG
- 3.2.7 INDIA
- 3.2.8 INDONESIA
- 3.2.9 JAPAN
- 3.2.10 LAOS
- 3.2.11 MACAU
- 3.2.12 MALAYSIA
- 3.2.13 MYANMAR
- 3.2.14 NEPAL
- 3.2.15 NORTH KOREA
- 3.2.16 PAPUA NEW GUINEA
- 3.2.17 SINGAPORE
- 3.2.18 SOUTH KOREA
- 3.2.19 SRI LANKA
- 3.2.20 TAIWAN
- 3.2.21 THAILAND
- 3.2.22 THE PHILIPPINES
- 3.2.23 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN

**2024****3.3.1 EXECUTIVE SUMMARY****3.3.2 ALBANIA****3.3.3 ANDORRA****3.3.4 AUSTRIA****3.3.5 BELARUS****3.3.6 BELGIUM****3.3.7 BOSNIA AND HERZEGOVINA****3.3.8 BULGARIA****3.3.9 CROATIA****3.3.10 CYPRUS****3.3.11 DENMARK****3.3.12 ESTONIA****3.3.13 FINLAND****3.3.14 FRANCE****3.3.15 GEORGIA****3.3.16 GERMANY****3.3.17 GIBRALTAR****3.3.18 GREECE****3.3.19 HUNGARY****3.3.20 ICELAND****3.3.21 IRELAND****3.3.22 ITALY****3.3.23 KAZAKHSTAN****3.3.24 LATVIA****3.3.25 LITHUANIA****3.3.26 LUXEMBOURG****3.3.27 MACEDONIA****3.3.28 MALTA****3.3.29 MOLDOVA****3.3.30 NORWAY****3.3.31 POLAND****3.3.32 PORTUGAL****3.3.33 ROMANIA****3.3.34 RUSSIA****3.3.35 SLOVAKIA****3.3.36 SLOVENIA****3.3.37 SPAIN****3.3.38 SWEDEN**

- 3.3.39 SWITZERLAND
- 3.3.40 THE CZECH REPUBLIC
- 3.3.41 THE NETHERLANDS
- 3.3.42 THE UNITED KINGDOM
- 3.3.43 UKRAINE

### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BELIZE
- 3.4.4 BOLIVIA
- 3.4.5 BRAZIL
- 3.4.6 CHILE
- 3.4.7 COLOMBIA
- 3.4.8 COSTA RICA
- 3.4.9 ECUADOR
- 3.4.10 EL SALVADOR
- 3.4.11 GUATEMALA
- 3.4.12 GUYANA
- 3.4.13 HONDURAS
- 3.4.14 MEXICO
- 3.4.15 NICARAGUA
- 3.4.16 PANAMA
- 3.4.17 PARAGUAY
- 3.4.18 PERU
- 3.4.19 SURINAME
- 3.4.20 URUGUAY
- 3.4.21 VENEZUELA

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 ANTIGUA AND BARBUDA
- 3.5.3 ARUBA
- 3.5.4 BARBADOS
- 3.5.5 CANADA
- 3.5.6 CUBA
- 3.5.7 HAITI
- 3.5.8 JAMAICA
- 3.5.9 ST. KITTS AND NEVIS

3.5.10 ST. LUCIA

3.5.11 THE BAHAMAS

3.5.12 THE DOMINICAN REPUBLIC

3.5.13 THE UNITED STATES

3.5.14 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 FIJI

3.6.4 FRENCH POLYNESIA

3.6.5 NEW CALEDONIA

3.6.6 NEW ZEALAND

3.6.7 TONGA

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF WASTE AND SCRAP OF ALLOY STEEL IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 ARMENIA

3.7.3 AZERBAIJAN

3.7.4 BAHRAIN

3.7.5 IRAN

3.7.6 ISRAEL

3.7.7 JORDAN

3.7.8 KUWAIT

3.7.9 KYRGYZSTAN

3.7.10 LEBANON

3.7.11 OMAN

3.7.12 PAKISTAN

3.7.13 QATAR

3.7.14 SAUDI ARABIA

3.7.15 THE UNITED ARAB EMIRATES

3.7.16 TURKEY

3.7.17 UZBEKISTAN

3.7.18 YEMEN

## **4 IMPORTS**

4.1 AFRICA: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 BENIN

4.1.3 EGYPT

4.1.4 MOZAMBIQUE

4.1.5 NAMIBIA

4.1.6 NIGERIA

4.1.7 RWANDA

4.1.8 SOUTH AFRICA

4.1.9 TANZANIA

4.1.10 UGANDA

## 4.2 ASIA: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MALAYSIA

4.2.8 NEPAL

4.2.9 SINGAPORE

4.2.10 SOUTH KOREA

4.2.11 TAIWAN

4.2.12 THAILAND

4.2.13 THE PHILIPPINES

4.2.14 VIETNAM

## 4.3 EUROPE: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 BULGARIA

4.3.6 CROATIA

4.3.7 DENMARK

4.3.8 ESTONIA

4.3.9 FINLAND

4.3.10 FRANCE

4.3.11 GERMANY

4.3.12 GREECE

4.3.13 HUNGARY

4.3.14 IRELAND

- 4.3.15 ITALY
- 4.3.16 KAZAKHSTAN
- 4.3.17 LATVIA
- 4.3.18 LITHUANIA
- 4.3.19 LUXEMBOURG
- 4.3.20 MACEDONIA
- 4.3.21 NORWAY
- 4.3.22 POLAND
- 4.3.23 PORTUGAL
- 4.3.24 ROMANIA
- 4.3.25 RUSSIA
- 4.3.26 SLOVAKIA
- 4.3.27 SLOVENIA
- 4.3.28 SPAIN
- 4.3.29 SWEDEN
- 4.3.30 SWITZERLAND
- 4.3.31 THE CZECH REPUBLIC
- 4.3.32 THE NETHERLANDS
- 4.3.33 THE UNITED KINGDOM
- 4.3.34 UKRAINE
- 4.4 LATIN AMERICA: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024
  - 4.4.1 EXECUTIVE SUMMARY
  - 4.4.2 ARGENTINA
  - 4.4.3 BRAZIL
  - 4.4.4 CHILE
  - 4.4.5 COLOMBIA
  - 4.4.6 EL SALVADOR
  - 4.4.7 GUATEMALA
  - 4.4.8 MEXICO
  - 4.4.9 PANAMA
  - 4.4.10 PERU
- 4.5 NORTH AMERICA & THE CARIBBEAN: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024
  - 4.5.1 EXECUTIVE SUMMARY
  - 4.5.2 CANADA
  - 4.5.3 THE BAHAMAS
  - 4.5.4 THE DOMINICAN REPUBLIC
  - 4.5.5 THE UNITED STATES
- 4.6 OCEANIA: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024



4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 NEW ZEALAND

4.6.4 TONGA

4.7 THE MIDDLE EAST: WASTE AND SCRAP OF ALLOY STEEL IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 BAHRAIN

4.7.4 ISRAEL

4.7.5 KUWAIT

4.7.6 OMAN

4.7.7 PAKISTAN

4.7.8 QATAR

4.7.9 TURKEY

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