

# The World Market for Textile Wadding, Wicks, and Fabrics for Use in Machinery and Plants: A 2024 Global Trade Perspective

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# **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for textile wadding, wicks, and fabrics for use in machinery and plants. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for textile wadding, wicks, and fabrics for use in machinery and plants for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Textile wadding, wicks, and fabrics for use in machinery and plants' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'textile wadding, wicks, and fabrics for use in machinery and plants' is 6577.



## **Contents**

#### 1 METHODOLOGY

1.1 OUR APPROACH

#### 2 THE WORLD MARKET

- 2.1 EXPORTS
- 2.1.1 THE WORLD MARKET: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS EXPORT SUPPLIES IN 2024 2.2 IMPORTS
- 2.2.1 THE WORLD MARKET: IMPORTED TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024

#### **3 EXPORTS**

- 3.1 AFRICA: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.1.1 EXECUTIVE SUMMARY
  - 3.1.2 ALGERIA
  - 3.1.3 CAMEROON
  - 3.1.4 CHAD
  - 3.1.5 DJIBOUTI
  - 3.1.6 EGYPT
  - 3.1.7 ESWATINI
  - **3.1.8 GHANA**
  - 3.1.9 KENYA
  - 3.1.10 LESOTHO
  - **3.1.11 MOROCCO**
  - 3.1.12 NIGER
  - **3.1.13 NIGERIA**
  - **3.1.14 SENEGAL**
  - 3.1.15 SOUTH AFRICA
  - 3.1.16 THE DEMOCRATIC REPUBLIC OF THE CONGO
  - 3.1.17 TOGO
  - **3.1.18 TUNISIA**
  - 3.1.19 ZAMBIA
  - 3.1.20 ZIMBABWE



# 3.2 ASIA: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024

- 3.2.1 EXECUTIVE SUMMARY
- 3.2.2 BANGLADESH
- 3.2.3 CHINA
- 3.2.4 HONG KONG
- 3.2.5 INDIA
- 3.2.6 INDONESIA
- 3.2.7 JAPAN
- **3.2.8 MACAU**
- 3.2.9 MALAYSIA
- **3.2.10 MYANMAR**
- 3.2.11 NEPAL
- 3.2.12 NORTH KOREA
- 3.2.13 SEYCHELLES
- 3.2.14 SINGAPORE
- 3.2.15 SOUTH KOREA
- 3.2.16 SRI LANKA
- 3.2.17 TAIWAN
- **3.2.18 THAILAND**
- 3.2.19 THE PHILIPPINES
- **3.2.20 VIETNAM**
- 3.3 EUROPE: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.3.1 EXECUTIVE SUMMARY
  - 3.3.2 ALBANIA
  - 3.3.3 AUSTRIA
  - **3.3.4 BELARUS**
  - **3.3.5 BELGIUM**
  - 3.3.6 BOSNIA AND HERZEGOVINA
  - 3.3.7 BULGARIA
  - 3.3.8 CROATIA
  - **3.3.9 CYPRUS**
  - **3.3.10 DENMARK**
  - 3.3.11 ESTONIA
  - **3.3.12 FINLAND**
  - **3.3.13 FRANCE**
  - **3.3.14 GERMANY**
  - 3.3.15 GREECE



- **3.3.16 HUNGARY**
- 3.3.17 ICELAND
- **3.3.18 IRELAND**
- 3.3.19 ITALY
- 3.3.20 KAZAKHSTAN
- 3.3.21 LATVIA
- 3.3.22 LITHUANIA
- 3.3.23 LUXEMBOURG
- 3.3.24 MACEDONIA
- 3.3.25 NORWAY
- 3.3.26 POLAND
- 3.3.27 PORTUGAL
- **3.3.28 ROMANIA**
- 3.3.29 RUSSIA
- 3.3.30 SLOVAKIA
- 3.3.31 SLOVENIA
- 3.3.32 SPAIN
- 3.3.33 SWEDEN
- 3.3.34 SWITZERLAND
- 3.3.35 THE CZECH REPUBLIC
- 3.3.36 THE NETHERLANDS
- 3.3.37 THE UNITED KINGDOM
- **3.3.38 UKRAINE**
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.4.1 EXECUTIVE SUMMARY
  - 3.4.2 ARGENTINA
  - **3.4.3 BRAZIL**
  - 3.4.4 CHILE
  - 3.4.5 COLOMBIA
  - 3.4.6 COSTA RICA
  - 3.4.7 ECUADOR
  - 3.4.8 EL SALVADOR
  - 3.4.9 GUATEMALA
  - 3.4.10 GUYANA
  - **3.4.11 HONDURAS**
  - 3.4.12 MEXICO
  - 3.4.13 PANAMA
  - 3.4.14 PARAGUAY



- 3.4.15 PERU
- **3.4.16 URUGUAY**
- 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.5.1 EXECUTIVE SUMMARY
  - 3.5.2 CANADA
  - 3.5.3 JAMAICA
  - 3.5.4 THE DOMINICAN REPUBLIC
  - 3.5.5 THE UNITED STATES
  - 3.5.6 TRINIDAD AND TOBAGO
- 3.6 OCEANIA: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.6.1 EXECUTIVE SUMMARY
  - 3.6.2 AUSTRALIA
  - 3.6.3 NEW ZEALAND
- 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IN 2024
  - 3.7.1 EXECUTIVE SUMMARY
  - 3.7.2 ARMENIA
  - 3.7.3 IRAN
  - 3.7.4 IRAQ
  - **3.7.5 ISRAEL**
  - 3.7.6 JORDAN
  - 3.7.7 LEBANON
  - 3.7.8 PAKISTAN
  - 3.7.9 QATAR
  - 3.7.10 SAUDI ARABIA
  - 3.7.11 SYRIA
  - 3.7.12 THE UNITED ARAB EMIRATES
  - 3.7.13 TURKEY
  - 3.7.14 TURKMENISTAN
  - 3.7.15 UZBEKISTAN

#### 4 IMPORTS

- 4.1 AFRICA: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.1.1 EXECUTIVE SUMMARY
  - 4.1.2 ALGERIA



- 4.1.3 BENIN
- 4.1.4 BOTSWANA
- 4.1.5 BURKINA FASO
- 4.1.6 CAMEROON
- 4.1.7 CAPE VERDE
- 4.1.8 COTE D'IVOIRE
- 4.1.9 EGYPT
- 4.1.10 ETHIOPIA
- 4.1.11 GUINEA
- 4.1.12 MADAGASCAR
- 4.1.13 MALAWI
- 4.1.14 MAURITIUS
- **4.1.15 MOROCCO**
- 4.1.16 MOZAMBIQUE
- **4.1.17 NAMIBIA**
- 4.1.18 NIGER
- 4.1.19 NIGERIA
- 4.1.20 RWANDA
- 4.1.21 SAO TOME E PRINCIPE
- **4.1.22 SENEGAL**
- 4.1.23 SOUTH AFRICA
- 4.1.24 TANZANIA
- 4.1.25 THE CENTRAL AFRICAN REPUBLIC
- 4.1.26 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 4.1.27 UGANDA
- 4.1.28 ZAMBIA
- 4.1.29 ZIMBABWE
- 4.2 ASIA: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.2.1 EXECUTIVE SUMMARY
  - **4.2.2 BRUNEI**
  - 4.2.3 CHINA
  - 4.2.4 HONG KONG
  - 4.2.5 INDIA
  - 4.2.6 INDONESIA
  - **4.2.7 JAPAN**
  - 4.2.8 MACAU
  - 4.2.9 MALAYSIA
  - 4.2.10 MONGOLIA



- 4.2.11 NEPAL
- 4.2.12 SINGAPORE
- 4.2.13 SOUTH KOREA
- 4.2.14 SRI LANKA
- 4.2.15 TAIWAN
- 4.2.16 THAILAND
- 4.2.17 THE MALDIVES
- 4.2.18 THE PHILIPPINES
- **4.2.19 VIETNAM**
- 4.3 EUROPE: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.3.1 EXECUTIVE SUMMARY
  - 4.3.2 ALBANIA
  - 4.3.3 ANDORRA
  - 4.3.4 AUSTRIA
  - 4.3.5 BELARUS
  - 4.3.6 BELGIUM
  - 4.3.7 BOSNIA AND HERZEGOVINA
  - 4.3.8 BULGARIA
  - 4.3.9 CROATIA
  - 4.3.10 CYPRUS
  - **4.3.11 DENMARK**
  - **4.3.12 ESTONIA**
  - **4.3.13 FINLAND**
  - 4.3.14 FRANCE
  - 4.3.15 GEORGIA
  - **4.3.16 GERMANY**
  - 4.3.17 GREECE
  - **4.3.18 HUNGARY**
  - 4.3.19 ICELAND
  - 4.3.20 IRELAND
  - 4.3.21 ITALY
  - 4.3.22 KAZAKHSTAN
  - 4.3.23 LATVIA
  - 4.3.24 LITHUANIA
  - 4.3.25 LUXEMBOURG
  - 4.3.26 MACEDONIA
  - 4.3.27 MALTA
  - **4.3.28 MOLDOVA**



- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- **4.3.32 ROMANIA**
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE
- 4.4 LATIN AMERICA: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.4.1 EXECUTIVE SUMMARY
  - 4.4.2 ARGENTINA
  - 4.4.3 BELIZE
  - 4.4.4 BOLIVIA
  - **4.4.5 BRAZIL**
  - 4.4.6 CHILE
  - 4.4.7 COLOMBIA
  - 4.4.8 ECUADOR
  - 4.4.9 EL SALVADOR
  - 4.4.10 GUATEMALA
  - 4.4.11 GUYANA
  - **4.4.12 HONDURAS**
  - 4.4.13 MEXICO
  - 4.4.14 NICARAGUA
  - 4.4.15 PANAMA
  - 4.4.16 PARAGUAY
  - 4.4.17 PERU
  - **4.4.18 SURINAME**
  - 4.4.19 URUGUAY
- 4.5 NORTH AMERICA & THE CARIBBEAN: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.5.1 EXECUTIVE SUMMARY
  - 4.5.2 ARUBA



- 4.5.3 BARBADOS
- 4.5.4 BERMUDA
- 4.5.5 CANADA
- 4.5.6 GREENLAND
- 4.5.7 JAMAICA
- 4.5.8 MONTSERRAT
- 4.5.9 ST. LUCIA
- 4.5.10 THE BAHAMAS
- 4.5.11 THE DOMINICAN REPUBLIC
- 4.5.12 THE UNITED STATES
- 4.6 OCEANIA: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN

## MACHINERY AND PLANTS IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA
- 4.6.3 FIJI
- 4.6.4 FRENCH POLYNESIA
- 4.6.5 NEW CALEDONIA
- 4.6.6 NEW ZEALAND
- 4.6.7 PALAU
- 4.6.8 THE SOLOMON ISLANDS
- 4.7 THE MIDDLE EAST: TEXTILE WADDING, WICKS, AND FABRICS FOR USE IN MACHINERY AND PLANTS IMPORTS IN 2024
  - 4.7.1 EXECUTIVE SUMMARY
  - 4.7.2 ARMENIA
  - 4.7.3 AZERBAIJAN
  - 4.7.4 BAHRAIN
  - **4.7.5 ISRAEL**
  - 4.7.6 JORDAN
  - **4.7.7 KUWAIT**
  - 4.7.8 LEBANON
  - 4.7.9 OMAN
  - 4.7.10 PAKISTAN
  - 4.7.11 QATAR
  - 4.7.12 TURKEY
  - 4.7.13 YEMEN

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