

The World Market for Switching, Protecting, and Connection-Making Electrical Apparatus with Voltage of up to 1,000 Volts: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for electrical apparatus for switching, protecting, or making connections to or in electrical circuits with voltage of up to 1,000 volts. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for electrical apparatus for switching, protecting, or making connections to or in electrical circuits with voltage of up to 1,000 volts for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Electrical apparatus for switching, protecting, or making connections to or in electrical circuits with voltage of up to 1,000 volts' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'electrical apparatus for switching, protecting, or making connections to or in electrical circuits with voltage of up to 1,000 volts' is 7725.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ALGERIA

3.1.3 ANGOLA

3.1.4 BOTSWANA

3.1.5 CAMEROON

3.1.6 CAPE VERDE

3.1.7 COTE D'IVOIRE

3.1.8 DJIBOUTI

3.1.9 EGYPT

3.1.10 EQUATORIAL GUINEA

3.1.11 ESWATINI

3.1.12 ETHIOPIA

3.1.13 GABON

3.1.14 GHANA

3.1.15 KENYA

3.1.16 LESOTHO

3.1.17 MADAGASCAR

- 3.1.18 MALAWI
- 3.1.19 MAURITANIA
- 3.1.20 MAURITIUS
- 3.1.21 MOROCCO
- 3.1.22 MOZAMBIQUE
- 3.1.23 NAMIBIA
- 3.1.24 NIGER
- 3.1.25 NIGERIA
- 3.1.26 SENEGAL
- 3.1.27 SIERRA LEONE
- 3.1.28 SOUTH AFRICA
- 3.1.29 TANZANIA
- 3.1.30 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 3.1.31 TOGO
- 3.1.32 TUNISIA
- 3.1.33 UGANDA
- 3.1.34 ZAMBIA
- 3.1.35 ZIMBABWE

3.2 ASIA: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

- 3.2.1 EXECUTIVE SUMMARY
- 3.2.2 BRUNEI
- 3.2.3 CAMBODIA
- 3.2.4 CHINA
- 3.2.5 HONG KONG
- 3.2.6 INDIA
- 3.2.7 INDONESIA
- 3.2.8 JAPAN
- 3.2.9 LAOS
- 3.2.10 MACAU
- 3.2.11 MALAYSIA
- 3.2.12 MYANMAR
- 3.2.13 NEPAL
- 3.2.14 NORTH KOREA
- 3.2.15 PAPUA NEW GUINEA
- 3.2.16 SEYCHELLES
- 3.2.17 SINGAPORE
- 3.2.18 SOUTH KOREA

3.2.19 SRI LANKA

3.2.20 TAIWAN

3.2.21 THAILAND

3.2.22 THE PHILIPPINES

3.2.23 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 ALBANIA

3.3.3 ANDORRA

3.3.4 AUSTRIA

3.3.5 BELARUS

3.3.6 BELGIUM

3.3.7 BOSNIA AND HERZEGOVINA

3.3.8 BULGARIA

3.3.9 CROATIA

3.3.10 CYPRUS

3.3.11 DENMARK

3.3.12 ESTONIA

3.3.13 FINLAND

3.3.14 FRANCE

3.3.15 GEORGIA

3.3.16 GERMANY

3.3.17 GREECE

3.3.18 HUNGARY

3.3.19 ICELAND

3.3.20 IRELAND

3.3.21 ITALY

3.3.22 KAZAKHSTAN

3.3.23 LATVIA

3.3.24 LITHUANIA

3.3.25 LUXEMBOURG

3.3.26 MACEDONIA

3.3.27 MALTA

3.3.28 MOLDOVA

3.3.29 NORWAY

3.3.30 POLAND

3.3.31 PORTUGAL

- 3.3.32 ROMANIA
- 3.3.33 RUSSIA
- 3.3.34 SLOVAKIA
- 3.3.35 SLOVENIA
- 3.3.36 SPAIN
- 3.3.37 SWEDEN
- 3.3.38 SWITZERLAND
- 3.3.39 THE CZECH REPUBLIC
- 3.3.40 THE NETHERLANDS
- 3.3.41 THE UNITED KINGDOM
- 3.3.42 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BELIZE
- 3.4.4 BOLIVIA
- 3.4.5 BRAZIL
- 3.4.6 CHILE
- 3.4.7 COLOMBIA
- 3.4.8 COSTA RICA
- 3.4.9 ECUADOR
- 3.4.10 EL SALVADOR
- 3.4.11 GUATEMALA
- 3.4.12 GUYANA
- 3.4.13 HONDURAS
- 3.4.14 MEXICO
- 3.4.15 NICARAGUA
- 3.4.16 PANAMA
- 3.4.17 PERU
- 3.4.18 SURINAME
- 3.4.19 URUGUAY
- 3.4.20 VENEZUELA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 ARUBA

3.5.3 BARBADOS

3.5.4 CANADA

3.5.5 DOMINICA

3.5.6 GRENADA

3.5.7 ST. KITTS AND NEVIS

3.5.8 ST. LUCIA

3.5.9 THE BAHAMAS

3.5.10 THE DOMINICAN REPUBLIC

3.5.11 THE TURKS AND CAICOS ISLANDS

3.5.12 THE UNITED STATES

3.5.13 TRINIDAD AND TOBAGO

3.6 OCEANIA: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 CHRISTMAS ISLAND

3.6.4 FIJI

3.6.5 NAURU

3.6.6 NEW CALEDONIA

3.6.7 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AFGHANISTAN

3.7.3 ARMENIA

3.7.4 AZERBAIJAN

3.7.5 BAHRAIN

3.7.6 IRAN

3.7.7 IRAQ

3.7.8 ISRAEL

3.7.9 JORDAN

3.7.10 KUWAIT

3.7.11 KYRGYZSTAN

3.7.12 LEBANON

3.7.13 OMAN

3.7.14 PAKISTAN

3.7.15 QATAR

- 3.7.16 SAUDI ARABIA
- 3.7.17 SYRIA
- 3.7.18 THE UNITED ARAB EMIRATES
- 3.7.19 TURKEY
- 3.7.20 TURKMENISTAN
- 3.7.21 UZBEKISTAN
- 3.7.22 YEMEN

4 IMPORTS

4.1 AFRICA: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ALGERIA
- 4.1.3 BENIN
- 4.1.4 BOTSWANA
- 4.1.5 BURKINA FASO
- 4.1.6 BURUNDI
- 4.1.7 CAMEROON
- 4.1.8 CAPE VERDE
- 4.1.9 COTE D'IVOIRE
- 4.1.10 EGYPT
- 4.1.11 ETHIOPIA
- 4.1.12 GUINEA
- 4.1.13 MADAGASCAR
- 4.1.14 MALAWI
- 4.1.15 MAURITANIA
- 4.1.16 MAURITIUS
- 4.1.17 MOROCCO
- 4.1.18 MOZAMBIQUE
- 4.1.19 NAMIBIA
- 4.1.20 NIGER
- 4.1.21 NIGERIA
- 4.1.22 RWANDA
- 4.1.23 SAO TOME E PRINCIPE
- 4.1.24 SENEGAL
- 4.1.25 SIERRA LEONE
- 4.1.26 SOUTH AFRICA

4.1.27 TANZANIA

4.1.28 THE CENTRAL AFRICAN REPUBLIC

4.1.29 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.30 UGANDA

4.1.31 ZAMBIA

4.1.32 ZIMBABWE

4.2 ASIA: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 NEPAL

4.2.12 SINGAPORE

4.2.13 SOUTH KOREA

4.2.14 SRI LANKA

4.2.15 TAIWAN

4.2.16 THAILAND

4.2.17 THE MALDIVES

4.2.18 THE PHILIPPINES

4.2.19 VIETNAM

4.3 EUROPE: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 ANDORRA

4.3.4 AUSTRIA

4.3.5 BELARUS

4.3.6 BELGIUM

4.3.7 BOSNIA AND HERZEGOVINA

4.3.8 BULGARIA

- 4.3.9 CROATIA
- 4.3.10 CYPRUS
- 4.3.11 DENMARK
- 4.3.12 ESTONIA
- 4.3.13 FINLAND
- 4.3.14 FRANCE
- 4.3.15 GEORGIA
- 4.3.16 GERMANY
- 4.3.17 GREECE
- 4.3.18 HUNGARY
- 4.3.19 ICELAND
- 4.3.20 IRELAND
- 4.3.21 ITALY
- 4.3.22 KAZAKHSTAN
- 4.3.23 LATVIA
- 4.3.24 LITHUANIA
- 4.3.25 LUXEMBOURG
- 4.3.26 MACEDONIA
- 4.3.27 MALTA
- 4.3.28 MOLDOVA
- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE

4.4 LATIN AMERICA: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA

- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA
- 4.4.16 PARAGUAY
- 4.4.17 PERU
- 4.4.18 SURINAME
- 4.4.19 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ANTIGUA AND BARBUDA
- 4.5.3 ARUBA
- 4.5.4 BARBADOS
- 4.5.5 BERMUDA
- 4.5.6 CANADA
- 4.5.7 GREENLAND
- 4.5.8 JAMAICA
- 4.5.9 MONTSERRAT
- 4.5.10 ST. LUCIA
- 4.5.11 THE BAHAMAS
- 4.5.12 THE DOMINICAN REPUBLIC
- 4.5.13 THE UNITED STATES

4.6 OCEANIA: ELECTRICAL APPARATUS FOR SWITCHING, PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA
- 4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

4.6.7 PALAU

4.6.8 TONGA

4.7 THE MIDDLE EAST: ELECTRICAL APPARATUS FOR SWITCHING,
PROTECTING, OR MAKING CONNECTIONS TO OR IN ELECTRICAL CIRCUITS
WITH VOLTAGE OF UP TO 1,000 VOLTS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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