

# The World Market for Shot and Cartridge Wads, Cartridges, Projectiles, Bombs, Grenades, Torpedoes, Mines, Missiles, Similar Munitions of War, and Parts Thereof: A 2021 Global Trade Perspective

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## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. I have developed a methodology, based on macroeconomic and trade models, to estimate the market for shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof for those countries serving the world market via exports or supplying from various countries via imports. I do so for the current year based on a variety of key historical indicators and econometric models.

On the demand side, exporters and strategic planners approaching the world market face a number of questions. Which countries are supplying shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof? What is the dollar value of these imports? How much do the imports of shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof vary from one country to another? Do exporters serving the world market have similar market shares across the importing countries? Which countries supply the most exports of shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof? Which countries are buying their exports? What is the value of these exports and which countries are the largest buyers?

In what follows, Chapter 2 begins by summarizing the regional markets for imported and exported shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof. The total level of imports and exports on a worldwide basis, and those for each region, is based on a model which aggregates across over 150 key country markets and projects these to the current year. From there, each country represents a percent of the world market. This market is served from a number of competitive countries of origin. Based on both demand- and supply-side dynamics, market shares by country of origin are then calculated across each country market destination. These shares lead to a volume of import and export values for each country and are aggregated to regional and world totals. In doing so, we are able to obtain maximum likelihood estimates of both the value of each market and the shares that countries are likely to receive this year. From these figures, rankings are calculated to allow managers to prioritize markets. In this way, all the figures provided in this report are forecasts that can be combined with internal information for strategic planning purposes.

After the worldwide summary in Chapter 2 of both imports and exports, Chapter 3 details the exports of shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof, for each individual country. Chapter 4 does the same, but for imports of shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof for all countries in the world. In all cases, the total dollar volume and percentage share values by major trading partner are provided. Combined, Chapters 3 and 4 present the complete picture for imports and exports of shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof to and from all major countries in the world. Of the 150 countries considered, if a country is not reported here, it is therefore estimated to have only a negligible level of trade in shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof (i.e. their market shares are close or equal to zero percent). 'Shot and Cartridge Wads, Cartridges, Projectiles, Bombs, Grenades, Torpedoes, Mines, Missiles, Similar Munitions of War, and Parts Thereof' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof' is 8912.

**Important Caveat:** The figures should be seen as market estimates, as opposed to historical records, as these are forecasted for the current year of trade. More importantly, in light of the fact that unforeseeable factors might interrupt markets in achieving their reported levels, the figures should be seen as estimates of potential. For example, 'mad cow' disease, foot-and-mouth disease, trade embargoes, labor disputes, military conflicts, acts of terrorism, and other events will certainly affect the actual trade flows recorded for a variety of industry or product categories. In such cases, the difference between the numbers given in this report and the numbers actually observed might be interpreted as the 'net loss' or 'net gain' due to these exogenous events affecting regular trade flows that would have occurred had these events not have taken place.

**Related Reports:** This report was created for the market for shot and cartridge wads, cartridges, projectiles, bombs, grenades, torpedoes, mines, missiles, similar munitions of war, and parts thereof. Closely related reports published by ICON Group include the following:

The World Market for Accordions, Mouth Organs, and Similar Instruments : A 2021 Global Trade Perspective

The World Market for Air Gun Pellets and Parts of Cartridges for Shotguns: A 2021 Global Trade Perspective

The World Market for Antiques over 100 Years Old: A 2021 Global Trade Perspective

The World Market for Armored Fighting Vehicles and Arms of War: A 2021 Global Trade Perspective

The World Market for Articles and Accessories for Billiards: A 2021 Global Trade Perspective

The World Market for Articles and Equipment for General Physical Exercise, Gymnastics, or Athletics: A 2021 Global Trade Perspective

The World Market for Articles of Goldsmiths' or Silversmiths' Wares Made of Precious Metal or Clad with Precious Metal and Parts Thereof Excluding Jewelry and Watch Cases: A 2021 Global Trade Perspective

The World Market for Articles of Gut, Goldbeater's Skin, Bladders, and Tendons Excluding Silkworm Gut: A 2021 Global Trade Perspective

The World Market for Articles of Natural or Cultured Pearls and Articles of Natural, Synthetic, or Reconstructed Precious or Semiprecious Stones: A 2021 Global Trade Perspective

The World Market for Artificial Flowers, Foliage, Fruit, and Their Parts and Articles: A 2021 Global Trade Perspective

The World Market for Artificial Flowers, Foliage, or Fruit Excluding Plastic Articles: A 2021 Global Trade Perspective

The World Market for Artificial Teeth and Dental Fittings: A 2021 Global Trade Perspective

The World Market for Base Metal Desk-Top Filing or Card-Index Cabinets, Paper Trays or Rests, Stamp Stands, and Similar Office or Desk Equipment Excluding Furniture: A 2021 Global Trade Perspective

The World Market for Base Metal Imitation Jewelry: A 2021 Global Trade Perspective

The World Market for Base Metal Staples in Strips and Fittings for Loose-Leaf Binders and Files, Letter Clips and Corners, and Paper Clips: A 2021 Global Trade Perspective

The World Market for Basketware, Wickerwork, Articles Made Directly to Shape from Plaiting Materials or Matting or Parallel Strands, and Articles of Loofah: A 2021 Global Trade Perspective

The World Market for Brooms, Brushes, Mops, Feather Dusters, Prepared Knots and Tufts, and Paint Pads: A 2021 Global Trade Perspective

The World Market for Builders' Plastic Wares: A 2021 Global Trade Perspective

The World Market for Button Blanks, Button Molds, and Other Parts of Buttons: A 2021 Global Trade Perspective

The World Market for Buttons, Press-Fasteners, Snap-Fasteners, Press-Studs, and Parts : A 2021 Global Trade Perspective

The World Market for Candles and Tapers: A 2021 Global Trade Perspective

The World Market for Candles, Matches, Pyrophoric Alloys, Articles of Combustible Materials, and Smokers' Requisites: A 2021 Global Trade Perspective

The World Market for Cartridges for Riveting or Similar Tools or for Captive-Bolt Humane Killers and Parts Thereof: A 2021 Global Trade Perspective

The World Market for Cartridges for Shotguns: A 2021 Global Trade Perspective

The World Market for Catalysts in the Form of Wire Cloth or Grill of Platinum or the Platinum Group Metals: A 2021 Global Trade Perspective

The World Market for Children's Picture, Drawing, or Coloring Books: A 2021 Global Trade Perspective

The World Market for Children's Toys and Indoor Games: A 2021 Global Trade Perspective

The World Market for Christmas Tree Lighting Sets: A 2021 Global Trade Perspective

The World Market for Cigarette Lighters and Other Lighters: A 2021 Global Trade Perspective

The World Market for Collages and Similar Decorative Plaques: A 2021 Global Trade Perspective

The World Market for Collections and Collectors' Pieces of Zoological, Botanical, Mineralogical, Anatomical, Historical, Archaeological, and Numismatic Interest: A 2021 Global Trade Perspective

The World Market for Combs, Hair-Slides, Hairpins, Curling Pins, Curling Grips, Hair Curlers, and Parts Excluding Electric Hair Curlers and Straightening Irons: A 2021 Global Trade Perspective

The World Market for Construction Sets and Constructional Toys: A 2021 Global Trade Perspective

The World Market for Decalcomanias: A 2021 Global Trade Perspective

The World Market for Dictionaries, Encyclopedias, and Serial Installments Thereof Excluding Single Sheets: A 2021 Global Trade Perspective

The World Market for Doll Carriages and Wheeled Toys Designed to Be Ridden by Children, Bicycles, Tricycles, Scooters, and Pedal Cars: A 2021 Global Trade Perspective

The World Market for Dolls Representing Humans: A 2021 Global Trade Perspective

The World Market for Dressed or Worked Human Hair, Wool, Animal Hair, or Textile Materials Prepared for Making Wigs: A 2021 Global Trade Perspective

The World Market for Gold, Silver, or Platinum Jewelry and Wares of Goldsmiths and Silversmiths Excluding Watches and Watch Cases: A 2021 Global Trade Perspective

The World Market for Golf Equipment: A 2021 Global Trade Perspective

The World Market for Hand Sieves and Hand Riddles: A 2021 Global Trade Perspective

The World Market for Hand-Operated Date, Sealing, or Numbering Stamps; Devices for Printing or Embossing Labels; and Hand Printing Sets: A 2021 Global Trade Perspective

The World Market for Hearing Aids: A 2021 Global Trade Perspective

The World Market for Ice Skates, Roller Skates, and Skating Boots with Attached Skates: A 2021 Global Trade Perspective

The World Market for Imitation Jewelry: A 2021 Global Trade Perspective

The World Market for Inked or Prepared Typewriter or Similar Ribbons and Ink Pads: A 2021 Global Trade Perspective

The World Market for Jewelry Made of Precious Metal or Metal Clad with Precious Metals and Parts Thereof Excluding Watches and Watch Cases: A 2021 Global Trade Perspective

The World Market for Keyboard Musical Instruments with Sound That Is Produced or Must Be Amplified Electrically Excluding Accordions: A 2021 Global Trade Perspective

The World Market for Keyboard Pipe Organs, Harmoniums, and Similar Keyboard Instruments with Free Metal Reeds: A 2021 Global Trade Perspective

The World Market for Liquid or Liquefied-Gas Fuels in Containers of Capacity Not Exceeding 300 cm<sup>3</sup> Used for Filling or Refilling Cigarette or Similar Lighters: A 2021 Global Trade Perspective

The World Market for Magnetic Discs for Sound Recording or Similar Recording of Other Phenomena: A 2021 Global Trade Perspective

The World Market for Magnetic Tapes of Width between 4-6.5 mm for Sound Recording or Similar Recording of Other Phenomena : A 2021 Global Trade Perspective

The World Market for Magnetic Tapes of Width Exceeding 6.5 mm for Sound Recording or Similar Recording of Other Phenomena : A 2021 Global Trade Perspective

The World Market for Magnetic Tapes of Width Not Exceeding 4 mm for Sound Recording or Similar Recording of Other Phenomena: A 2021 Global Trade Perspective

The World Market for Maps and Charts in Book Form: A 2021 Global Trade Perspective

The World Market for Matches and Pyrotechnical Articles Excluding Bengal Matches: A 2021 Global Trade Perspective

The World Market for Mats, Matting, and Screens of Vegetable Materials: A 2021 Global Trade Perspective

The World Market for Merry-Go-Rounds, Swings, Shooting Galleries, Fairground Amusements, Traveling Circuses, Traveling Menageries, and Traveling Theatres: A 2021 Global Trade Perspective

The World Market for Motorized Tanks, Motorized Armored Fighting Vehicles, and Their Parts: A 2021 Global Trade Perspective

The World Market for Newspapers, Journals, and Periodicals: A 2021 Global Trade Perspective

The World Market for Newspapers, Journals, and Periodicals Appearing At Least Four Times per Week: A 2021 Global Trade Perspective

The World Market for Newspapers, Journals, and Periodicals Appearing Less Than Four Times per Week: A 2021 Global Trade Perspective

The World Market for Non-Military Arms: A 2021 Global Trade Perspective

The World Market for Office and Stationery Supplies Made of Base Metal: A 2021 Global Trade Perspective

The World Market for Original Engravings, Prints, and Lithographs: A 2021 Global Trade Perspective

The World Market for Original Sculptures and Statuary: A 2021 Global Trade Perspective

The World Market for Original, Hand-Drawn Plans and Drawings for Architectural, Engineering, Industrial, Commercial, Topographical, or Similar Purposes: A 2021 Global Trade Perspective

The World Market for Orthopedic Appliances, Crutches, Surgical Belts, Fracture Appliances, Artificial Body Parts, Hearing Aids, and Pacemakers: A 2021 Global Trade Perspective

The World Market for Orthopedic or Fracture Appliances and Artificial Joints: A



2021 Global Trade Perspective

The World Market for Pacemakers for Stimulating Heart Muscles: A 2021 Global Trade Perspective

The World Market for Paintings, Drawings, and Pastels Executed Entirely by Hand As Artwork: A 2021 Global Trade Perspective

The World Market for Paintings, Drawings, and Pastels Executed Entirely by Hand As Artwork, Collages, and Similar Decorative Plaques: A 2021 Global Trade Perspective

The World Market for Paper and Paperboard Labels: A 2021 Global Trade Perspective

The World Market for Parachutes, Dirigible Parachutes, and Rotochutes, and Their Parts and Accessories: A 2021 Global Trade Perspective

The World Market for Parts and Accessories of Dolls Representing Humans: A 2021 Global Trade Perspective

The World Market for Parts and Accessories of Military Weapons, Revolvers and Pistols Designed to Fire Live Ammunition, and Non-Military Arms: A 2021 Global Trade Perspective

The World Market for Parts and Accessories of Musical Instruments, Metronomes, Tuning Forks, and Pitch Pipes: A 2021 Global Trade Perspective

The World Market for Parts and Accessories of Revolvers or Pistols Designed to Fire Live Ammunition: A 2021 Global Trade Perspective

The World Market for Parts of Slide Fasteners: A 2021 Global Trade Perspective

The World Market for Parts, Trimmings, and Accessories of Umbrellas, Walking-Sticks, Seat-Sticks, Whips, and Riding-Crops: A 2021 Global Trade Perspective

The World Market for Pen Nibs and Nib Points: A 2021 Global Trade Perspective

The World Market for Pens, Pencils, and Fountain Pens: A 2021 Global Trade Perspective

The World Market for Percussion Musical Instruments, Drums, Xylophones, Cymbals, Castanets, and Maracas: A 2021 Global Trade Perspective

The World Market for Pianos and Other String Musical Instruments: A 2021 Global Trade Perspective

The World Market for Pianos, Automatic Pianos, Harpsichords, and Other Keyboard Stringed Instruments: A 2021 Global Trade Perspective

The World Market for Pictures, Designs, and Photographs: A 2021 Global Trade Perspective

The World Market for Plaits and Similar Products of Plaiting Materials: A 2021 Global Trade Perspective

The World Market for Plastic Baths, Shower Baths, Washbasins, Bidets, Flushing Cisterns, and Lavatory Pans, Seats, and Covers: A 2021 Global Trade Perspective

The World Market for Plastic Fittings for Furniture or Coachwork: A 2021 Global Trade Perspective

The World Market for Plastic Floor Coverings in Rolls or in the Form of Tiles and Plastic Wall or Ceiling Coverings: A 2021 Global Trade Perspective

The World Market for Plastic Floor, Wall, or Ceiling Coverings and Plastic Household and Toilet Articles: A 2021 Global Trade Perspective

The World Market for Plastic Flowers, Foliage, or Fruit: A 2021 Global Trade Perspective

The World Market for Plastic Office and School Supplies: A 2021 Global Trade Perspective

The World Market for Plastic Sacks, Bags, and Cones: A 2021 Global Trade Perspective

The World Market for Plastic Stoppers, Lids, Caps, Closures, and Articles for the Conveyance or Packing of Goods: A 2021 Global Trade Perspective

The World Market for Plastic Tableware, Kitchenware, Household Articles, and Toilet Articles: A 2021 Global Trade Perspective

The World Market for Playing Cards: A 2021 Global Trade Perspective

The World Market for Postage or Revenue Stamps, Stamp-Postmarks, First-Day Covers, Postal Stationery, and Stamped Paper As Collector's Items: A 2021 Global Trade Perspective

The World Market for Postcards, Personal Greeting Cards, Announcement Cards, and Decalcomanias: A 2021 Global Trade Perspective

The World Market for Powder Puffs and Pads for the Application of Cosmetics or Toilet Preparations: A 2021 Global Trade Perspective

The World Market for Printed Books, Brochures, Leaflets, and Similar Printed Matter in Single Sheets: A 2021 Global Trade Perspective

The World Market for Printed Books, Pamphlets, Maps, and Globes Excluding Advertising Material: A 2021 Global Trade Perspective

The World Market for Printed Calendars and Calendar Blocks: A 2021 Global Trade Perspective

The World Market for Printed Maps, Hydrographic Charts, Wall Maps, Topographical Plans, and Globes Excluding Book Form: A 2021 Global Trade Perspective

The World Market for Printed or Illustrated Postcards and Printed Cards Bearing Personal Greetings and Messages: A 2021 Global Trade Perspective

The World Market for Printed or Manuscript Music: A 2021 Global Trade Perspective

The World Market for Propelling or Sliding Pencils, Ball Point Pens, Felt-Tipped

or Porous-Tipped Pens and Markers, Fountain Pens, Stylographs, and Other Pens: A 2021 Global Trade Perspective

The World Market for Puzzles: A 2021 Global Trade Perspective

The World Market for Recorded Magnetic Tapes: A 2021 Global Trade Perspective

The World Market for Recorded Magnetic Tapes of Width between 4-6.5 mm for Sound or Image: A 2021 Global Trade Perspective

The World Market for Recorded Magnetic Tapes of Width Exceeding 6.5 mm for Sound or Image: A 2021 Global Trade Perspective

The World Market for Recorded Magnetic Tapes of Width of Not Exceeding 4 mm for Sound or Image: A 2021 Global Trade Perspective

The World Market for Recorded Phonograph Records: A 2021 Global Trade Perspective

The World Market for Revolvers and Pistols Designed to Fire Live Ammunition: A 2021 Global Trade Perspective

The World Market for Scabbards, Shields, Swords, Cutlasses, Bayonets, Lances, and Parts Thereof: A 2021 Global Trade Perspective

The World Market for Scent Sprays, Toilet Sprays, and Their Mounts and Heads: A 2021 Global Trade Perspective

The World Market for Shotgun Barrels of Shotguns Designed for Sports and Hunting: A 2021 Global Trade Perspective

The World Market for Skin and Parts of Birds with Their Feathers or Down; Worked or Processed Feathers or Down; and Articles Thereof Excluding Worked Quills and Scapes: A 2021 Global Trade Perspective

The World Market for Slates and Boards with Writing or Drawing Surfaces: A 2021 Global Trade Perspective

The World Market for Slide Fasteners: A 2021 Global Trade Perspective

The World Market for Smoking Pipes, Pipe Bowls, Cigar or Cigarette Holders, and Parts Thereof: A 2021 Global Trade Perspective

The World Market for Snow Skis and Associated Equipment: A 2021 Global Trade Perspective

The World Market for Sporting Goods: A 2021 Global Trade Perspective

The World Market for Sports Gloves, Mittens, and Mitts Made of Leather or Composition Leather: A 2021 Global Trade Perspective

The World Market for Table or Parlor Games, Printed Tables for Casino Games, Automated Bowling Alley Equipment, and Billiards: A 2021 Global Trade Perspective

The World Market for Tailors' Dummies, Lay Figures, Automatons, and Animated Displays Used for Shop Window Dressing: A 2021 Global Trade Perspective

The World Market for Tennis, Badminton, and Similar Rackets: A 2021 Global Trade Perspective

The World Market for Toy Musical Instruments and Apparatus: A 2021 Global Trade Perspective

The World Market for Toys Representing Animals and Non-Human Creatures: A 2021 Global Trade Perspective

The World Market for Trade Advertising Material and Commercial Catalogs: A 2021 Global Trade Perspective

The World Market for Umbrellas, Parasols, Walking-Sticks, and Similar Articles, and Their Parts: A 2021 Global Trade Perspective

The World Market for Umbrellas, Sun Umbrellas, Walking-Stick Umbrellas, Garden Umbrellas, and Similar Umbrellas: A 2021 Global Trade Perspective

The World Market for Unrecorded Magnetic Tapes for Sound Recording or Similar Recording of Other Phenomena: A 2021 Global Trade Perspective

The World Market for Unused Postage, Revenue, or Similar Stamps of Current or New Issue; Check Forms; Banknotes; Stock, Share, or Bond Certificates; and Similar Documents of Title: A 2021 Global Trade Perspective

The World Market for Vacuum Flasks and Vessels with Cases and Their Parts Excluding Glass Inners: A 2021 Global Trade Perspective

The World Market for Video Games for Use with a Television Receiver: A 2021 Global Trade Perspective

The World Market for Walking-Sticks, Seat-Sticks, Whips, and Riding-Crops: A 2021 Global Trade Perspective

The World Market for Water Skis, Surfboards, Sailboards, and Other Water Sport Equipment: A 2021 Global Trade Perspective

The World Market for Worked Ivory, Bone, Horn, Coral, Mother-Of-Pearl, and Other Animal Carving Materials and Articles Thereof: A 2021 Global Trade Perspective

The World Market for Writing, Drawing, and Other Inks Excluding Printing Ink: A 2021 Global Trade Perspective

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF EXPORT SUPPLIES IN 2021

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 GUINEA-BISSAU

#### 3.1.3 MALI

#### 3.1.4 MAURITANIA

#### 3.1.5 MOROCCO

#### 3.1.6 NAMIBIA

#### 3.1.7 SOUTH AFRICA

#### 3.1.8 TANZANIA

3.2 ASIA: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 CHINA

#### 3.2.3 HONG KONG

#### 3.2.4 INDIA

#### 3.2.5 INDONESIA

#### 3.2.6 JAPAN

3.2.7 NORTH KOREA

3.2.8 PHILIPPINES

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 SRI LANKA

3.2.12 TAIWAN

3.3 EUROPE: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS,  
CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES,  
MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 BULGARIA

3.3.7 CROATIA

3.3.8 CYPRUS

3.3.9 CZECH REPUBLIC

3.3.10 DENMARK

3.3.11 ESTONIA

3.3.12 FINLAND

3.3.13 FRANCE

3.3.14 GERMANY

3.3.15 GREECE

3.3.16 HUNGARY

3.3.17 IRELAND

3.3.18 ITALY

3.3.19 LATVIA

3.3.20 LITHUANIA

3.3.21 LUXEMBOURG

3.3.22 MACEDONIA

3.3.23 NORWAY

3.3.24 POLAND

3.3.25 PORTUGAL

3.3.26 ROMANIA

3.3.27 RUSSIA

3.3.28 SLOVAKIA

3.3.29 SLOVENIA

3.3.30 SPAIN



3.3.31 SWEDEN

3.3.32 SWITZERLAND

3.3.33 THE NETHERLANDS

3.3.34 THE UNITED KINGDOM

3.3.35 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

3.4.1 EXECUTIVE SUMMARY

3.4.2 ARGENTINA

3.4.3 BRAZIL

3.4.4 COLOMBIA

3.4.5 MEXICO

3.4.6 PANAMA

3.4.7 PERU

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IN 2021

3.7.1 EXECUTIVE SUMMARY

3.7.2 ISRAEL

3.7.3 LEBANON

3.7.4 PAKISTAN

3.7.5 SAUDI ARABIA

3.7.6 THE UNITED ARAB EMIRATES

3.7.7 TURKEY

## 4 IMPORTS

4.1 AFRICA: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

4.1.1 EXECUTIVE SUMMARY

4.1.2 BOTSWANA

4.1.3 BURKINA FASO

4.1.4 CAMEROON

4.1.5 CENTRAL AFRICAN REPUBLIC

4.1.6 CONGO (FORMERLY ZAIRE)

4.1.7 COTE D'IVOIRE

4.1.8 EGYPT

4.1.9 GUINEA

4.1.10 MADAGASCAR

4.1.11 MALAWI

4.1.12 MAURITANIA

4.1.13 MAURITIUS

4.1.14 MOROCCO

4.1.15 MOZAMBIQUE

4.1.16 NAMIBIA

4.1.17 NIGER

4.1.18 NIGERIA

4.1.19 RWANDA

4.1.20 SENEGAL

4.1.21 TANZANIA

4.1.22 ZAMBIA

4.1.23 ZIMBABWE

4.2 ASIA: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MALAYSIA

4.2.8 MONGOLIA

4.2.9 NEPAL

4.2.10 PHILIPPINES

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.3 EUROPE: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

4.3.1 EXECUTIVE SUMMARY

4.3.2 ANDORRA

4.3.3 AUSTRIA

4.3.4 BELGIUM

4.3.5 CROATIA

4.3.6 CYPRUS

4.3.7 CZECH REPUBLIC

4.3.8 DENMARK

4.3.9 ESTONIA

4.3.10 FINLAND

4.3.11 FRANCE

4.3.12 GERMANY

4.3.13 GREECE

4.3.14 ICELAND

4.3.15 IRELAND

4.3.16 ITALY

4.3.17 LATVIA

4.3.18 LITHUANIA

4.3.19 LUXEMBOURG

4.3.20 MALTA

4.3.21 NORWAY

4.3.22 POLAND

4.3.23 PORTUGAL

4.3.24 RUSSIA

4.3.25 SLOVAKIA

4.3.26 SPAIN

4.3.27 SWEDEN

4.3.28 SWITZERLAND

4.3.29 THE NETHERLANDS

#### 4.3.30 THE UNITED KINGDOM

### 4.4 LATIN AMERICA: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

#### 4.4.1 EXECUTIVE SUMMARY

#### 4.4.2 ARGENTINA

#### 4.4.3 BELIZE

#### 4.4.4 BOLIVIA

#### 4.4.5 BRAZIL

#### 4.4.6 CHILE

#### 4.4.7 COLOMBIA

#### 4.4.8 ECUADOR

#### 4.4.9 EL SALVADOR

#### 4.4.10 GUATEMALA

#### 4.4.11 GUYANA

#### 4.4.12 HONDURAS

#### 4.4.13 MEXICO

#### 4.4.14 NICARAGUA

#### 4.4.15 PANAMA

#### 4.4.16 PARAGUAY

#### 4.4.17 PERU

#### 4.4.18 SURINAME

#### 4.4.19 URUGUAY

### 4.5 NORTH AMERICA & THE CARIBBEAN: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

#### 4.5.1 EXECUTIVE SUMMARY

#### 4.5.2 ARUBA

#### 4.5.3 BARBADOS

#### 4.5.4 BERMUDA

#### 4.5.5 CANADA

#### 4.5.6 DOMINICAN REPUBLIC

#### 4.5.7 GREENLAND

#### 4.5.8 JAMAICA

#### 4.5.9 ST. LUCIA

#### 4.5.10 THE BAHAMAS

#### 4.5.11 THE UNITED STATES

### 4.6 OCEANIA: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES,

## BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

### 4.6.1 EXECUTIVE SUMMARY

### 4.6.2 AUSTRALIA

### 4.6.3 FIJI

### 4.6.4 FRENCH POLYNESIA

### 4.6.5 NEW CALEDONIA

### 4.6.6 NEW ZEALAND

### 4.6.7 SOLOMON ISLANDS

## 4.7 THE MIDDLE EAST: SHOT AND CARTRIDGE WADS, CARTRIDGES, PROJECTILES, BOMBS, GRENADES, TORPEDOES, MINES, MISSILES, SIMILAR MUNITIONS OF WAR, AND PARTS THEREOF IMPORTS IN 2021

### 4.7.1 EXECUTIVE SUMMARY

### 4.7.2 BAHRAIN

### 4.7.3 KUWAIT

### 4.7.4 LEBANON

### 4.7.5 PAKISTAN

### 4.7.6 QATAR

### 4.7.7 TURKEY

### 4.7.8 YEMEN

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### 5.2 ICON GROUP INTERNATIONAL, INC. USER AGREEMENT PROVISIONS

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