

The World Market for Shearing Machines and Presses Excluding Numerically Controlled Machines and Combined Punching and Shearing Machines: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for shearing machines and presses excluding numerically controlled machines and combined punching and shearing machines. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for shearing machines and presses excluding numerically controlled machines and combined punching and shearing machines for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Shearing machines and presses excluding numerically controlled machines and combined punching and shearing machines' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'shearing machines and presses excluding numerically controlled machines and combined punching and shearing machines' is 73315.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 ESWATINI

3.1.3 KENYA

3.1.4 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 HONG KONG

3.2.4 INDIA

3.2.5 INDONESIA

3.2.6 JAPAN

3.2.7 MALAYSIA

3.2.8 NORTH KOREA

3.2.9 SINGAPORE

3.2.10 SOUTH KOREA

3.2.11 TAIWAN

3.2.12 THAILAND

3.2.13 THE PHILIPPINES

3.2.14 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BULGARIA

3.3.6 CROATIA

3.3.7 DENMARK

3.3.8 ESTONIA

3.3.9 FINLAND

3.3.10 FRANCE

3.3.11 GERMANY

3.3.12 GREECE

3.3.13 HUNGARY

3.3.14 ITALY

3.3.15 KAZAKHSTAN

3.3.16 LITHUANIA

3.3.17 NORWAY

3.3.18 POLAND

3.3.19 PORTUGAL

3.3.20 ROMANIA

3.3.21 RUSSIA

3.3.22 SLOVAKIA

3.3.23 SLOVENIA

3.3.24 SPAIN

3.3.25 SWEDEN

3.3.26 SWITZERLAND

3.3.27 THE CZECH REPUBLIC

3.3.28 THE NETHERLANDS

3.3.29 THE UNITED KINGDOM

3.3.30 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED

PUNCHING AND SHEARING MACHINES IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 BRAZIL

3.4.3 CHILE

3.4.4 COLOMBIA

3.4.5 MEXICO

3.4.6 PERU

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 IRAN

3.7.3 ISRAEL

3.7.4 LEBANON

3.7.5 SAUDI ARABIA

3.7.6 THE UNITED ARAB EMIRATES

3.7.7 TURKEY

4 IMPORTS

4.1 AFRICA: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 CAMEROON

4.1.5 COTE D'IVOIRE

4.1.6 EGYPT

4.1.7 ETHIOPIA

4.1.8 MAURITIUS

4.1.9 MOROCCO

4.1.10 MOZAMBIQUE

4.1.11 NAMIBIA

4.1.12 NIGERIA

4.1.13 RWANDA

4.1.14 SENEGAL

4.1.15 SOUTH AFRICA

4.1.16 TANZANIA

4.1.17 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.1.18 UGANDA

4.1.19 ZIMBABWE

4.2 ASIA: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MALAYSIA

4.2.9 MONGOLIA

4.2.10 NEPAL

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.2.16 THE PHILIPPINES

4.2.17 VIETNAM

4.3 EUROPE: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

- 4.3.2 ALBANIA
 - 4.3.3 AUSTRIA
 - 4.3.4 BELARUS
 - 4.3.5 BELGIUM
 - 4.3.6 BOSNIA AND HERZEGOVINA
 - 4.3.7 BULGARIA
 - 4.3.8 CROATIA
 - 4.3.9 DENMARK
 - 4.3.10 ESTONIA
 - 4.3.11 FINLAND
 - 4.3.12 FRANCE
 - 4.3.13 GEORGIA
 - 4.3.14 GERMANY
 - 4.3.15 GREECE
 - 4.3.16 HUNGARY
 - 4.3.17 ICELAND
 - 4.3.18 IRELAND
 - 4.3.19 ITALY
 - 4.3.20 KAZAKHSTAN
 - 4.3.21 LATVIA
 - 4.3.22 LITHUANIA
 - 4.3.23 LUXEMBOURG
 - 4.3.24 MACEDONIA
 - 4.3.25 MOLDOVA
 - 4.3.26 NORWAY
 - 4.3.27 POLAND
 - 4.3.28 PORTUGAL
 - 4.3.29 ROMANIA
 - 4.3.30 RUSSIA
 - 4.3.31 SLOVAKIA
 - 4.3.32 SLOVENIA
 - 4.3.33 SPAIN
 - 4.3.34 SWEDEN
 - 4.3.35 SWITZERLAND
 - 4.3.36 THE CZECH REPUBLIC
 - 4.3.37 THE NETHERLANDS
 - 4.3.38 THE UNITED KINGDOM
 - 4.3.39 UKRAINE
- 4.4 LATIN AMERICA: SHEARING MACHINES AND PRESSES EXCLUDING

NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 CHILE

4.4.6 COLOMBIA

4.4.7 ECUADOR

4.4.8 EL SALVADOR

4.4.9 GUATEMALA

4.4.10 MEXICO

4.4.11 NICARAGUA

4.4.12 PANAMA

4.4.13 PARAGUAY

4.4.14 PERU

4.4.15 SURINAME

4.4.16 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BARBADOS

4.5.3 CANADA

4.5.4 JAMAICA

4.5.5 THE BAHAMAS

4.5.6 THE DOMINICAN REPUBLIC

4.5.7 THE UNITED STATES

4.6 OCEANIA: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW CALEDONIA

4.6.5 NEW ZEALAND

4.7 THE MIDDLE EAST: SHEARING MACHINES AND PRESSES EXCLUDING NUMERICALLY CONTROLLED MACHINES AND COMBINED PUNCHING AND SHEARING MACHINES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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