

The World Market for Sewing Machine Parts, Needles, Furniture, Bases, and Covers: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for sewing machine parts, needles, furniture, bases, and covers. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for sewing machine parts, needles, furniture, bases, and covers for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Sewing machine parts, needles, furniture, bases, and covers' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'sewing machine parts, needles, furniture, bases, and covers' is 72439.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 MAURITIUS

3.1.3 SOUTH AFRICA

3.1.4 TUNISIA

3.2 ASIA: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CAMBODIA

3.2.3 CHINA

3.2.4 HONG KONG

3.2.5 INDIA

3.2.6 INDONESIA

3.2.7 JAPAN

3.2.8 LAOS

3.2.9 MACAU

3.2.10 MALAYSIA

3.2.11 NORTH KOREA

3.2.12 SINGAPORE

3.2.13 SOUTH KOREA

3.2.14 SRI LANKA

3.2.15 TAIWAN

3.2.16 THAILAND

3.2.17 THE PHILIPPINES

3.2.18 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BULGARIA

3.3.6 DENMARK

3.3.7 ESTONIA

3.3.8 FINLAND

3.3.9 FRANCE

3.3.10 GERMANY

3.3.11 GREECE

3.3.12 HUNGARY

3.3.13 IRELAND

3.3.14 ITALY

3.3.15 LITHUANIA

3.3.16 NORWAY

3.3.17 POLAND

3.3.18 PORTUGAL

3.3.19 ROMANIA

3.3.20 RUSSIA

3.3.21 SLOVENIA

3.3.22 SPAIN

3.3.23 SWEDEN

3.3.24 SWITZERLAND

3.3.25 THE CZECH REPUBLIC

3.3.26 THE NETHERLANDS

3.3.27 THE UNITED KINGDOM

3.3.28 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.4.1 EXECUTIVE SUMMARY

3.4.2 BRAZIL

3.4.3 COLOMBIA

3.4.4 HONDURAS

3.4.5 MEXICO

3.4.6 PANAMA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 THE DOMINICAN REPUBLIC

3.5.4 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 PAKISTAN

3.7.3 SAUDI ARABIA

3.7.4 THE UNITED ARAB EMIRATES

3.7.5 TURKEY

4 IMPORTS

4.1 AFRICA: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 ALGERIA

4.1.3 BOTSWANA

4.1.4 CAMEROON

4.1.5 COTE D'IVOIRE

4.1.6 EGYPT

4.1.7 ETHIOPIA

4.1.8 MADAGASCAR

4.1.9 MALAWI

4.1.10 MAURITIUS

4.1.11 MOROCCO

4.1.12 MOZAMBIQUE

4.1.13 NAMIBIA

4.1.14 NIGERIA

4.1.15 RWANDA

4.1.16 SENEGAL

4.1.17 SIERRA LEONE

4.1.18 SOUTH AFRICA

4.1.19 TANZANIA

4.1.20 ZIMBABWE

4.2 ASIA: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 INDONESIA

4.2.6 JAPAN

4.2.7 MACAU

4.2.8 MALAYSIA

4.2.9 NEPAL

4.2.10 SINGAPORE

4.2.11 SOUTH KOREA

4.2.12 SRI LANKA

4.2.13 TAIWAN

4.2.14 THAILAND

4.2.15 THE PHILIPPINES

4.2.16 VIETNAM

4.3 EUROPE: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ALBANIA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BOSNIA AND HERZEGOVINA

4.3.7 BULGARIA

4.3.8 CROATIA

4.3.9 DENMARK

4.3.10 ESTONIA

4.3.11 FINLAND

4.3.12 FRANCE

4.3.13 GEORGIA

4.3.14 GERMANY

4.3.15 GREECE

4.3.16 HUNGARY

4.3.17 IRELAND

4.3.18 ITALY

4.3.19 KAZAKHSTAN

4.3.20 LATVIA

4.3.21 LITHUANIA

4.3.22 LUXEMBOURG

4.3.23 MACEDONIA

4.3.24 MALTA

4.3.25 MOLDOVA

4.3.26 NORWAY

4.3.27 POLAND

4.3.28 PORTUGAL

4.3.29 ROMANIA

4.3.30 RUSSIA

4.3.31 SLOVAKIA

4.3.32 SLOVENIA

4.3.33 SPAIN

4.3.34 SWEDEN

4.3.35 SWITZERLAND

4.3.36 THE CZECH REPUBLIC

4.3.37 THE NETHERLANDS

4.3.38 THE UNITED KINGDOM

4.3.39 UKRAINE

4.4 LATIN AMERICA: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 CHILE

4.4.6 COLOMBIA

4.4.7 ECUADOR

4.4.8 EL SALVADOR

4.4.9 GUATEMALA

4.4.10 HONDURAS

4.4.11 MEXICO

4.4.12 NICARAGUA

4.4.13 PANAMA

4.4.14 PARAGUAY

4.4.15 PERU

4.4.16 URUGUAY

4.5 NORTH AMERICA & THE CARIBBEAN: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BARBADOS

4.5.3 CANADA

4.5.4 JAMAICA

4.5.5 THE DOMINICAN REPUBLIC

4.5.6 THE UNITED STATES

4.6 OCEANIA: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 NEW ZEALAND

4.7 THE MIDDLE EAST: SEWING MACHINE PARTS, NEEDLES, FURNITURE, BASES, AND COVERS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 BAHRAIN

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 KUWAIT

4.7.7 LEBANON

4.7.8 OMAN

4.7.9 PAKISTAN

4.7.10 QATAR

4.7.11 TURKEY

4.7.12 YEMEN

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