

# **The World Market for Self-Propelled Mechanical Shovels, Excavators and Shovel-Loaders with 360-Degree Revolving Superstructure: A 2024 Global Trade Perspective**

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for self-propelled mechanical shovels, excavators and shovel-loaders with 360-degree revolving superstructure. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for self-propelled mechanical shovels, excavators and shovel-loaders with 360-degree revolving superstructure for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Self-propelled mechanical shovels, excavators and shovel-loaders with 360-degree revolving superstructure' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'self-propelled mechanical shovels, excavators and shovel-loaders with 360-degree revolving superstructure' is 72322.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 ALGERIA

#### 3.1.3 ANGOLA

#### 3.1.4 BENIN

#### 3.1.5 BOTSWANA

#### 3.1.6 CAMEROON

#### 3.1.7 GHANA

#### 3.1.8 LESOTHO

#### 3.1.9 MAURITIUS

#### 3.1.10 MOROCCO

#### 3.1.11 NAMIBIA

#### 3.1.12 NIGER

#### 3.1.13 SOUTH AFRICA

#### 3.1.14 TANZANIA

#### 3.1.15 THE REPUBLIC OF THE CONGO

#### 3.1.16 ZAMBIA

#### 3.1.17 ZIMBABWE

### 3.2 ASIA: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 CHINA

#### 3.2.3 HONG KONG

#### 3.2.4 INDIA

#### 3.2.5 INDONESIA

#### 3.2.6 JAPAN

#### 3.2.7 LAOS

#### 3.2.8 MACAU

#### 3.2.9 MALAYSIA

#### 3.2.10 MYANMAR

#### 3.2.11 NEPAL

#### 3.2.12 NORTH KOREA

#### 3.2.13 PAPUA NEW GUINEA

#### 3.2.14 SEYCHELLES

#### 3.2.15 SINGAPORE

#### 3.2.16 SOUTH KOREA

#### 3.2.17 SRI LANKA

#### 3.2.18 TAIWAN

#### 3.2.19 THAILAND

#### 3.2.20 VIETNAM

### 3.3 EUROPE: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

#### 3.3.1 EXECUTIVE SUMMARY

#### 3.3.2 ALBANIA

#### 3.3.3 ANDORRA

#### 3.3.4 AUSTRIA

#### 3.3.5 BELARUS

#### 3.3.6 BELGIUM

#### 3.3.7 BOSNIA AND HERZEGOVINA

#### 3.3.8 BULGARIA

#### 3.3.9 CROATIA

#### 3.3.10 CYPRUS

#### 3.3.11 DENMARK

#### 3.3.12 ESTONIA

#### 3.3.13 FINLAND

- 3.3.14 FRANCE
- 3.3.15 GEORGIA
- 3.3.16 GERMANY
- 3.3.17 GIBRALTAR
- 3.3.18 GREECE
- 3.3.19 HUNGARY
- 3.3.20 ICELAND
- 3.3.21 IRELAND
- 3.3.22 ITALY
- 3.3.23 KAZAKHSTAN
- 3.3.24 LATVIA
- 3.3.25 LITHUANIA
- 3.3.26 LUXEMBOURG
- 3.3.27 MALTA
- 3.3.28 NORWAY
- 3.3.29 POLAND
- 3.3.30 PORTUGAL
- 3.3.31 ROMANIA
- 3.3.32 RUSSIA
- 3.3.33 SLOVAKIA
- 3.3.34 SLOVENIA
- 3.3.35 SPAIN
- 3.3.36 SWEDEN
- 3.3.37 SWITZERLAND
- 3.3.38 THE CZECH REPUBLIC
- 3.3.39 THE NETHERLANDS
- 3.3.40 THE UNITED KINGDOM
- 3.3.41 UKRAINE

#### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 BRAZIL
- 3.4.3 CHILE
- 3.4.4 COLOMBIA
- 3.4.5 COSTA RICA
- 3.4.6 ECUADOR
- 3.4.7 EL SALVADOR
- 3.4.8 HONDURAS

3.4.9 MEXICO

3.4.10 NICARAGUA

3.4.11 PANAMA

3.4.12 PERU

3.4.13 SURINAME

### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 ANGUILLA

3.5.3 CANADA

3.5.4 THE BAHAMAS

3.5.5 THE DOMINICAN REPUBLIC

3.5.6 THE UNITED STATES

3.5.7 TRINIDAD AND TOBAGO

### 3.6 OCEANIA: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NAURU

3.6.4 NEW ZEALAND

3.6.5 THE SOLOMON ISLANDS

3.6.6 VANUATU

### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AZERBAIJAN

3.7.3 BAHRAIN

3.7.4 ISRAEL

3.7.5 LEBANON

3.7.6 SAUDI ARABIA

3.7.7 THE UNITED ARAB EMIRATES

3.7.8 TURKEY

3.7.9 TURKMENISTAN

3.7.10 UZBEKISTAN

## 4 IMPORTS

## 4.1 AFRICA: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

### 4.1.1 EXECUTIVE SUMMARY

### 4.1.2 ALGERIA

### 4.1.3 BOTSWANA

### 4.1.4 BURKINA FASO

### 4.1.5 BURUNDI

### 4.1.6 CAMEROON

### 4.1.7 CAPE VERDE

### 4.1.8 COTE D'IVOIRE

### 4.1.9 ETHIOPIA

### 4.1.10 GUINEA

### 4.1.11 MADAGASCAR

### 4.1.12 MALAWI

### 4.1.13 MAURITANIA

### 4.1.14 MAURITIUS

### 4.1.15 MOROCCO

### 4.1.16 MOZAMBIQUE

### 4.1.17 NAMIBIA

### 4.1.18 NIGER

### 4.1.19 NIGERIA

### 4.1.20 RWANDA

### 4.1.21 SAO TOME E PRINCIPE

### 4.1.22 SENEGAL

### 4.1.23 SOUTH AFRICA

### 4.1.24 TANZANIA

### 4.1.25 THE DEMOCRATIC REPUBLIC OF THE CONGO

### 4.1.26 UGANDA

### 4.1.27 ZAMBIA

### 4.1.28 ZIMBABWE

## 4.2 ASIA: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

### 4.2.1 EXECUTIVE SUMMARY

### 4.2.2 BRUNEI

### 4.2.3 CHINA

### 4.2.4 HONG KONG

- 4.2.5 INDIA
- 4.2.6 INDONESIA
- 4.2.7 JAPAN
- 4.2.8 MACAU
- 4.2.9 MALAYSIA
- 4.2.10 MONGOLIA
- 4.2.11 NEPAL
- 4.2.12 SINGAPORE
- 4.2.13 SOUTH KOREA
- 4.2.14 SRI LANKA
- 4.2.15 TAIWAN
- 4.2.16 THAILAND
- 4.2.17 THE MALDIVES
- 4.2.18 THE PHILIPPINES
- 4.2.19 VIETNAM

#### 4.3 EUROPE: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 ALBANIA
- 4.3.3 ANDORRA
- 4.3.4 AUSTRIA
- 4.3.5 BELARUS
- 4.3.6 BELGIUM
- 4.3.7 BOSNIA AND HERZEGOVINA
- 4.3.8 BULGARIA
- 4.3.9 CROATIA
- 4.3.10 CYPRUS
- 4.3.11 DENMARK
- 4.3.12 ESTONIA
- 4.3.13 FINLAND
- 4.3.14 FRANCE
- 4.3.15 GEORGIA
- 4.3.16 GERMANY
- 4.3.17 GREECE
- 4.3.18 HUNGARY
- 4.3.19 ICELAND
- 4.3.20 IRELAND
- 4.3.21 ITALY

- 4.3.22 KAZAKHSTAN
- 4.3.23 LATVIA
- 4.3.24 LITHUANIA
- 4.3.25 LUXEMBOURG
- 4.3.26 MACEDONIA
- 4.3.27 MALTA
- 4.3.28 MOLDOVA
- 4.3.29 NORWAY
- 4.3.30 POLAND
- 4.3.31 PORTUGAL
- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- 4.3.42 UKRAINE

#### 4.4 LATIN AMERICA: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BELIZE
- 4.4.4 BOLIVIA
- 4.4.5 BRAZIL
- 4.4.6 CHILE
- 4.4.7 COLOMBIA
- 4.4.8 ECUADOR
- 4.4.9 EL SALVADOR
- 4.4.10 GUATEMALA
- 4.4.11 GUYANA
- 4.4.12 HONDURAS
- 4.4.13 MEXICO
- 4.4.14 NICARAGUA
- 4.4.15 PANAMA



4.4.16 PARAGUAY

4.4.17 PERU

4.4.18 SURINAME

4.4.19 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 BARBADOS

4.5.3 CANADA

4.5.4 GREENLAND

4.5.5 JAMAICA

4.5.6 ST. LUCIA

4.5.7 THE BAHAMAS

4.5.8 THE DOMINICAN REPUBLIC

4.5.9 THE UNITED STATES

#### 4.6 OCEANIA: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.6.4 FRENCH POLYNESIA

4.6.5 NEW CALEDONIA

4.6.6 NEW ZEALAND

#### 4.7 THE MIDDLE EAST: SELF-PROPELLED MECHANICAL SHOVELS, EXCAVATORS AND SHOVEL-LOADERS WITH 360-DEGREE REVOLVING SUPERSTRUCTURE IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 AZERBAIJAN

4.7.4 BAHRAIN

4.7.5 ISRAEL

4.7.6 JORDAN

4.7.7 KUWAIT

4.7.8 LEBANON

4.7.9 OMAN

4.7.10 PAKISTAN

4.7.11 QATAR

4.7.12 TURKEY

4.7.13 YEMEN

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