

The World Market for Remelting Ingots of Iron or Steel: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/WD7F05552F4EN.html>

Date: May 2023

Pages: 65

Price: US\$ 517.00 (Single User License)

ID: WD7F05552F4EN

Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for remelting ingots of iron or steel. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for remelting ingots of iron or steel for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Remelting ingots of iron or steel' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'remelting ingots of iron or steel' is 28233.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: REMELTING INGOTS OF IRON OR STEEL EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED REMELTING INGOTS OF IRON OR STEEL IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 INDONESIA

3.2.3 JAPAN

3.2.4 MALAYSIA

3.2.5 SINGAPORE

3.2.6 SOUTH KOREA

3.2.7 TAIWAN

3.2.8 THAILAND

3.3 EUROPE: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BOSNIA AND HERZEGOVINA

3.3.6 ESTONIA

- 3.3.7 FRANCE
- 3.3.8 GERMANY
- 3.3.9 HUNGARY
- 3.3.10 ITALY
- 3.3.11 LATVIA
- 3.3.12 LITHUANIA
- 3.3.13 POLAND
- 3.3.14 RUSSIA
- 3.3.15 SLOVENIA
- 3.3.16 THE CZECH REPUBLIC
- 3.3.17 THE NETHERLANDS
- 3.3.18 THE UNITED KINGDOM
- 3.3.19 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA
- 3.5.3 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 AUSTRALIA

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF REMELTING INGOTS OF IRON OR STEEL IN 2024

- 3.7.1 EXECUTIVE SUMMARY
- 3.7.2 KUWAIT
- 3.7.3 KYRGYZSTAN
- 3.7.4 THE UNITED ARAB EMIRATES
- 3.7.5 TURKEY

4 IMPORTS

4.1 ASIA: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 INDIA

- 4.1.3 INDONESIA
- 4.1.4 JAPAN
- 4.1.5 SINGAPORE
- 4.1.6 SOUTH KOREA
- 4.1.7 TAIWAN
- 4.1.8 THAILAND
- 4.1.9 VIETNAM
- 4.2 EUROPE: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024
 - 4.2.1 EXECUTIVE SUMMARY
 - 4.2.2 AUSTRIA
 - 4.2.3 BELGIUM
 - 4.2.4 CROATIA
 - 4.2.5 GERMANY
 - 4.2.6 ITALY
 - 4.2.7 LATVIA
 - 4.2.8 NORWAY
 - 4.2.9 ROMANIA
 - 4.2.10 SLOVENIA
 - 4.2.11 SPAIN
 - 4.2.12 SWEDEN
 - 4.2.13 THE NETHERLANDS
- 4.3 LATIN AMERICA: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024
 - 4.3.1 EXECUTIVE SUMMARY
 - 4.3.2 MEXICO
- 4.4 NORTH AMERICA & THE CARIBBEAN: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY
 - 4.4.2 CANADA
 - 4.4.3 THE UNITED STATES
- 4.5 OCEANIA: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024
 - 4.5.1 EXECUTIVE SUMMARY
 - 4.5.2 NEW ZEALAND
- 4.6 THE MIDDLE EAST: REMELTING INGOTS OF IRON OR STEEL IMPORTS IN 2024
 - 4.6.1 EXECUTIVE SUMMARY
 - 4.6.2 ISRAEL
 - 4.6.3 JORDAN
 - 4.6.4 OMAN

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