

# **The World Market for Railway or Tramway Maintenance or Service Vehicles Such as Workshops, Cranes, Ballast Tampers, and Trackliners: A 2024 Global Trade Perspective**

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for railway or tramway maintenance or service vehicles such as workshops, cranes, ballast tampers, and trackliners. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for railway or tramway maintenance or service vehicles such as workshops, cranes, ballast tampers, and trackliners for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Railway or tramway maintenance or service vehicles such as workshops, cranes, ballast tampers, and trackliners' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'railway or tramway maintenance or service vehicles such as workshops, cranes, ballast tampers, and trackliners' is 79181.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 ALGERIA

#### 3.1.3 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 CHINA

#### 3.2.3 JAPAN

#### 3.2.4 MALAYSIA

#### 3.2.5 SINGAPORE

#### 3.2.6 SOUTH KOREA

#### 3.2.7 TAIWAN

3.3 EUROPE: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

#### 3.3.1 EXECUTIVE SUMMARY

- 3.3.2 AUSTRIA
- 3.3.3 BELARUS
- 3.3.4 BELGIUM
- 3.3.5 DENMARK
- 3.3.6 FRANCE
- 3.3.7 GERMANY
- 3.3.8 GREECE
- 3.3.9 ITALY
- 3.3.10 LUXEMBOURG
- 3.3.11 MACEDONIA
- 3.3.12 NORWAY
- 3.3.13 POLAND
- 3.3.14 PORTUGAL
- 3.3.15 ROMANIA
- 3.3.16 RUSSIA
- 3.3.17 SLOVAKIA
- 3.3.18 SPAIN
- 3.3.19 SWEDEN
- 3.3.20 SWITZERLAND
- 3.3.21 THE CZECH REPUBLIC
- 3.3.22 THE NETHERLANDS
- 3.3.23 THE UNITED KINGDOM
- 3.3.24 UKRAINE

### 3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 CANADA
- 3.4.3 THE UNITED STATES

### 3.5 OCEANIA: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 AUSTRALIA
- 3.5.3 NEW ZEALAND

### 3.6 THE MIDDLE EAST: EXPORT SUPPLIES OF RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IN 2024

- 3.6.1 EXECUTIVE SUMMARY

### 3.6.2 TURKEY

## 4 IMPORTS

### 4.1 AFRICA: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

#### 4.1.1 EXECUTIVE SUMMARY

#### 4.1.2 ALGERIA

#### 4.1.3 BENIN

#### 4.1.4 BOTSWANA

#### 4.1.5 EGYPT

#### 4.1.6 ETHIOPIA

#### 4.1.7 MALAWI

#### 4.1.8 MAURITANIA

#### 4.1.9 MOROCCO

#### 4.1.10 MOZAMBIQUE

#### 4.1.11 NAMIBIA

#### 4.1.12 NIGERIA

#### 4.1.13 SOUTH AFRICA

#### 4.1.14 TANZANIA

#### 4.1.15 ZIMBABWE

### 4.2 ASIA: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

#### 4.2.1 EXECUTIVE SUMMARY

#### 4.2.2 CHINA

#### 4.2.3 HONG KONG

#### 4.2.4 INDIA

#### 4.2.5 INDONESIA

#### 4.2.6 JAPAN

#### 4.2.7 MALAYSIA

#### 4.2.8 MONGOLIA

#### 4.2.9 SINGAPORE

#### 4.2.10 SOUTH KOREA

#### 4.2.11 TAIWAN

#### 4.2.12 THAILAND

#### 4.2.13 VIETNAM

### 4.3 EUROPE: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES

## SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

### 4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 BOSNIA AND HERZEGOVINA

4.3.6 BULGARIA

4.3.7 CROATIA

4.3.8 FINLAND

4.3.9 FRANCE

4.3.10 GERMANY

4.3.11 GREECE

4.3.12 ITALY

4.3.13 KAZAKHSTAN

4.3.14 LITHUANIA

4.3.15 LUXEMBOURG

4.3.16 MACEDONIA

4.3.17 NORWAY

4.3.18 POLAND

4.3.19 PORTUGAL

4.3.20 ROMANIA

4.3.21 RUSSIA

4.3.22 SLOVAKIA

4.3.23 SLOVENIA

4.3.24 SPAIN

4.3.25 SWEDEN

4.3.26 SWITZERLAND

4.3.27 THE CZECH REPUBLIC

4.3.28 THE NETHERLANDS

4.3.29 THE UNITED KINGDOM

4.3.30 UKRAINE

## 4.4 LATIN AMERICA: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

### 4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BRAZIL

4.4.4 CHILE

4.4.5 COLOMBIA

4.4.6 ECUADOR

4.4.7 MEXICO

4.4.8 PANAMA

4.5 NORTH AMERICA & THE CARIBBEAN: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 OCEANIA: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 NEW ZEALAND

4.6.4 PALAU

4.6.5 THE SOLOMON ISLANDS

4.7 THE MIDDLE EAST: RAILWAY OR TRAMWAY MAINTENANCE OR SERVICE VEHICLES SUCH AS WORKSHOPS, CRANES, BALLAST TAMPERS, AND TRACKLINERS IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 AZERBAIJAN

4.7.3 ISRAEL

4.7.4 PAKISTAN

4.7.5 QATAR

4.7.6 TURKEY

4.7.7 YEMEN

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