

The World Market for Railway and Tramway Track Fixtures; Mechanical Signaling, Safety, and Traffic Control Equipment; and Rail Vehicle Parts: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for railway or tramway track fixtures and fittings; mechanical signaling, safety, and traffic control equipment for railways and tramways; and parts of rail vehicles. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for railway or tramway track fixtures and fittings; mechanical signaling, safety, and traffic control equipment for railways and tramways; and parts of rail vehicles for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Railway or tramway track fixtures and fittings; mechanical signaling, safety, and traffic control equipment for railways and tramways; and parts of rail vehicles' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'railway or tramway track fixtures and fittings; mechanical signaling, safety, and traffic control equipment for railways and tramways; and parts of rail vehicles' is 7919.

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