

# The World Market for Railway and Tramway Passenger and Special-Purpose Coaches: A 2024 Global Trade Perspective

<https://marketpublishers.com/r/WA732AC7779EN.html>

Date: May 2023

Pages: 83

Price: US\$ 660.00 (Single User License)

ID: WA732AC7779EN

## Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for railway and tramway passenger and special-purpose coaches. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for railway and tramway passenger and special-purpose coaches for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Railway and tramway passenger and special-purpose coaches' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'railway and tramway passenger and special-purpose coaches' is 7917.

## Contents

### **1 METHODOLOGY**

#### 1.1 OUR APPROACH

### **2 THE WORLD MARKET**

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

### **3 EXPORTS**

3.1 AFRICA: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 JAPAN

3.3 EUROPE: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 CROATIA

3.3.6 DENMARK

3.3.7 ESTONIA

3.3.8 FRANCE

3.3.9 GERMANY

3.3.10 HUNGARY

3.3.11 IRELAND

- 3.3.12 ITALY
- 3.3.13 LATVIA
- 3.3.14 LITHUANIA
- 3.3.15 LUXEMBOURG
- 3.3.16 NORWAY
- 3.3.17 POLAND
- 3.3.18 PORTUGAL
- 3.3.19 ROMANIA
- 3.3.20 RUSSIA
- 3.3.21 SLOVAKIA
- 3.3.22 SPAIN
- 3.3.23 SWITZERLAND
- 3.3.24 THE CZECH REPUBLIC
- 3.3.25 THE NETHERLANDS
- 3.3.26 THE UNITED KINGDOM
- 3.3.27 UKRAINE

#### 3.4 LATIN AMERICA: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 BRAZIL

#### 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 CANADA

##### 3.5.3 THE UNITED STATES

#### 3.6 OCEANIA: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 NEW ZEALAND

#### 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IN 2024

- 3.7.1 EXECUTIVE SUMMARY
- 3.7.2 KYRGYZSTAN

## 4 IMPORTS

#### 4.1 AFRICA: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY

4.1.2 CAMEROON

4.1.3 GUINEA

4.1.4 MALAWI

4.1.5 MOROCCO

4.1.6 MOZAMBIQUE

4.1.7 NIGERIA

## 4.2 ASIA: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 HONG KONG

4.2.3 INDIA

4.2.4 MALAYSIA

4.2.5 MONGOLIA

4.2.6 SINGAPORE

4.2.7 SRI LANKA

4.2.8 TAIWAN

4.2.9 THAILAND

## 4.3 EUROPE: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 AUSTRIA

4.3.3 BELARUS

4.3.4 BELGIUM

4.3.5 ESTONIA

4.3.6 FRANCE

4.3.7 GERMANY

4.3.8 HUNGARY

4.3.9 IRELAND

4.3.10 ITALY

4.3.11 KAZAKHSTAN

4.3.12 LATVIA

4.3.13 LUXEMBOURG

4.3.14 ROMANIA

4.3.15 RUSSIA

4.3.16 SLOVAKIA

4.3.17 SPAIN

4.3.18 SWEDEN

4.3.19 SWITZERLAND

4.3.20 THE CZECH REPUBLIC

4.3.21 THE NETHERLANDS

4.3.22 THE UNITED KINGDOM

4.3.23 UKRAINE

4.4 LATIN AMERICA: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ARGENTINA

4.4.3 BOLIVIA

4.4.4 BRAZIL

4.4.5 COLOMBIA

4.4.6 MEXICO

4.4.7 NICARAGUA

4.4.8 PANAMA

4.5 NORTH AMERICA & THE CARIBBEAN: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.5.3 THE DOMINICAN REPUBLIC

4.5.4 THE UNITED STATES

4.6 OCEANIA: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 FIJI

4.7 THE MIDDLE EAST: RAILWAY AND TRAMWAY PASSENGER AND SPECIAL-PURPOSE COACHES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ISRAEL

4.7.3 QATAR

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