

The World Market for Rail Locomotives Powered from an External Electricity Source: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for rail locomotives powered from an external electricity source. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for rail locomotives powered from an external electricity source for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Rail locomotives powered from an external electricity source' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'rail locomotives powered from an external electricity source' is 79111.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 MOROCCO

3.1.3 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 CHINA

3.2.3 INDIA

3.2.4 SINGAPORE

3.2.5 SOUTH KOREA

3.3 EUROPE: EXPORT SUPPLIES OF RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 FRANCE

3.3.4 GEORGIA

3.3.5 GERMANY

3.3.6 NORWAY

3.3.7 POLAND

3.3.8 ROMANIA

- 3.3.9 RUSSIA
- 3.3.10 SLOVAKIA
- 3.3.11 SWEDEN
- 3.3.12 SWITZERLAND
- 3.3.13 THE CZECH REPUBLIC
- 3.3.14 THE UNITED KINGDOM
- 3.3.15 UKRAINE

3.4 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 THE UNITED STATES

3.5 THE MIDDLE EAST: EXPORT SUPPLIES OF RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IN 2024

- 3.5.1 EXECUTIVE SUMMARY
- 3.5.2 TURKEY

4 IMPORTS

4.1 AFRICA: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ETHIOPIA
- 4.1.3 MOZAMBIQUE
- 4.1.4 NAMIBIA
- 4.1.5 NIGERIA
- 4.1.6 SOUTH AFRICA
- 4.1.7 ZAMBIA

4.2 ASIA: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IMPORTS IN 2024

- 4.2.1 EXECUTIVE SUMMARY
- 4.2.2 HONG KONG
- 4.2.3 JAPAN
- 4.2.4 MALAYSIA
- 4.2.5 VIETNAM

4.3 EUROPE: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL ELECTRICITY SOURCE IMPORTS IN 2024

- 4.3.1 EXECUTIVE SUMMARY
- 4.3.2 AUSTRIA
- 4.3.3 BELGIUM

4.3.4 BOSNIA AND HERZEGOVINA

4.3.5 BULGARIA

4.3.6 GEORGIA

4.3.7 GERMANY

4.3.8 HUNGARY

4.3.9 KAZAKHSTAN

4.3.10 LUXEMBOURG

4.3.11 MACEDONIA

4.3.12 NORWAY

4.3.13 POLAND

4.3.14 RUSSIA

4.3.15 SLOVAKIA

4.3.16 SPAIN

4.3.17 SWEDEN

4.3.18 SWITZERLAND

4.3.19 THE CZECH REPUBLIC

4.3.20 UKRAINE

4.4 LATIN AMERICA: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL
ELECTRICITY SOURCE IMPORTS IN 2024

4.4.1 EXECUTIVE SUMMARY

4.4.2 ECUADOR

4.4.3 PERU

4.5 NORTH AMERICA & THE CARIBBEAN: RAIL LOCOMOTIVES POWERED FROM
AN EXTERNAL ELECTRICITY SOURCE IMPORTS IN 2024

4.5.1 EXECUTIVE SUMMARY

4.5.2 CANADA

4.6 THE MIDDLE EAST: RAIL LOCOMOTIVES POWERED FROM AN EXTERNAL
ELECTRICITY SOURCE IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 ARMENIA

4.6.3 QATAR

4.6.4 TURKEY

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