

The World Market for Precious and Semiprecious Stones: A 2024 Global Trade Perspective

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Abstracts

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for precious and semiprecious stones. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for precious and semiprecious stones for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Precious and semiprecious stones' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'precious and semiprecious stones' is 6673.

Contents

1 METHODOLOGY

1.1 OUR APPROACH

2 THE WORLD MARKET

2.1 EXPORTS

2.1.1 THE WORLD MARKET: PRECIOUS AND SEMIPRECIOUS STONES EXPORT SUPPLIES IN 2024

2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.1.1 EXECUTIVE SUMMARY

3.1.2 BOTSWANA

3.1.3 EGYPT

3.1.4 ERITREA

3.1.5 ETHIOPIA

3.1.6 GUINEA

3.1.7 KENYA

3.1.8 LIBERIA

3.1.9 MADAGASCAR

3.1.10 MALAWI

3.1.11 MALI

3.1.12 MAURITIUS

3.1.13 MOROCCO

3.1.14 MOZAMBIQUE

3.1.15 NAMIBIA

3.1.16 NIGERIA

3.1.17 RWANDA

3.1.18 SENEGAL

3.1.19 SIERRA LEONE

3.1.20 SOUTH AFRICA

3.1.21 TANZANIA

3.1.22 THE DEMOCRATIC REPUBLIC OF THE CONGO

3.1.23 THE REPUBLIC OF THE CONGO

3.1.24 TUNISIA

3.1.25 ZAMBIA

3.1.26 ZIMBABWE

3.2 ASIA: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.2.1 EXECUTIVE SUMMARY

3.2.2 BRUNEI

3.2.3 CAMBODIA

3.2.4 CHINA

3.2.5 HONG KONG

3.2.6 INDIA

3.2.7 INDONESIA

3.2.8 JAPAN

3.2.9 MACAU

3.2.10 MALAYSIA

3.2.11 MONGOLIA

3.2.12 MYANMAR

3.2.13 NEPAL

3.2.14 NORTH KOREA

3.2.15 SINGAPORE

3.2.16 SOUTH KOREA

3.2.17 SRI LANKA

3.2.18 TAIWAN

3.2.19 THAILAND

3.2.20 THE PHILIPPINES

3.2.21 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 CYPRUS

3.3.6 DENMARK

3.3.7 ESTONIA

3.3.8 FRANCE

- 3.3.9 GEORGIA
- 3.3.10 GERMANY
- 3.3.11 GREECE
- 3.3.12 HUNGARY
- 3.3.13 IRELAND
- 3.3.14 ITALY
- 3.3.15 KAZAKHSTAN
- 3.3.16 LATVIA
- 3.3.17 LITHUANIA
- 3.3.18 MALTA
- 3.3.19 NORWAY
- 3.3.20 POLAND
- 3.3.21 PORTUGAL
- 3.3.22 ROMANIA
- 3.3.23 RUSSIA
- 3.3.24 SLOVAKIA
- 3.3.25 SPAIN
- 3.3.26 SWEDEN
- 3.3.27 SWITZERLAND
- 3.3.28 THE CZECH REPUBLIC
- 3.3.29 THE NETHERLANDS
- 3.3.30 THE UNITED KINGDOM
- 3.3.31 UKRAINE

3.4 LATIN AMERICA: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

- 3.4.1 EXECUTIVE SUMMARY
- 3.4.2 ARGENTINA
- 3.4.3 BELIZE
- 3.4.4 BOLIVIA
- 3.4.5 BRAZIL
- 3.4.6 CHILE
- 3.4.7 COLOMBIA
- 3.4.8 ECUADOR
- 3.4.9 GUATEMALA
- 3.4.10 MEXICO
- 3.4.11 PANAMA
- 3.4.12 PARAGUAY
- 3.4.13 PERU
- 3.4.14 URUGUAY

3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.5.1 EXECUTIVE SUMMARY

3.5.2 CANADA

3.5.3 HAITI

3.5.4 THE DOMINICAN REPUBLIC

3.5.5 THE UNITED STATES

3.6 OCEANIA: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.6.1 EXECUTIVE SUMMARY

3.6.2 AUSTRALIA

3.6.3 NEW ZEALAND

3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PRECIOUS AND SEMIPRECIOUS STONES IN 2024

3.7.1 EXECUTIVE SUMMARY

3.7.2 AFGHANISTAN

3.7.3 ARMENIA

3.7.4 BAHRAIN

3.7.5 IRAN

3.7.6 ISRAEL

3.7.7 KUWAIT

3.7.8 KYRGYZSTAN

3.7.9 LEBANON

3.7.10 PAKISTAN

3.7.11 SAUDI ARABIA

3.7.12 TAJIKISTAN

3.7.13 THE UNITED ARAB EMIRATES

3.7.14 TURKEY

3.7.15 UZBEKISTAN

3.7.16 YEMEN

4 IMPORTS

4.1 AFRICA: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024

4.1.1 EXECUTIVE SUMMARY

4.1.2 BOTSWANA

4.1.3 EGYPT

4.1.4 ETHIOPIA

4.1.5 MADAGASCAR

4.1.6 MAURITIUS

4.1.7 MOROCCO

4.1.8 NAMIBIA

4.1.9 SOUTH AFRICA

4.1.10 TANZANIA

4.2 ASIA: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 CHINA

4.2.3 HONG KONG

4.2.4 INDIA

4.2.5 JAPAN

4.2.6 MALAYSIA

4.2.7 NEPAL

4.2.8 SINGAPORE

4.2.9 SOUTH KOREA

4.2.10 SRI LANKA

4.2.11 TAIWAN

4.2.12 THAILAND

4.2.13 THE MALDIVES

4.2.14 THE PHILIPPINES

4.2.15 VIETNAM

4.3 EUROPE: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ANDORRA

4.3.3 AUSTRIA

4.3.4 BELGIUM

4.3.5 BULGARIA

4.3.6 CYPRUS

4.3.7 DENMARK

4.3.8 ESTONIA

4.3.9 FINLAND

4.3.10 FRANCE

4.3.11 GERMANY

4.3.12 GREECE

4.3.13 HUNGARY

4.3.14 IRELAND

4.3.15 ITALY

4.3.16 KAZAKHSTAN

4.3.17 LATVIA

- 4.3.18 LITHUANIA
- 4.3.19 LUXEMBOURG
- 4.3.20 MALTA
- 4.3.21 NORWAY
- 4.3.22 POLAND
- 4.3.23 PORTUGAL
- 4.3.24 RUSSIA
- 4.3.25 SLOVAKIA
- 4.3.26 SLOVENIA
- 4.3.27 SPAIN
- 4.3.28 SWEDEN
- 4.3.29 SWITZERLAND
- 4.3.30 THE CZECH REPUBLIC
- 4.3.31 THE NETHERLANDS
- 4.3.32 THE UNITED KINGDOM
- 4.3.33 UKRAINE
- 4.4 LATIN AMERICA: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024
 - 4.4.1 EXECUTIVE SUMMARY
 - 4.4.2 ARGENTINA
 - 4.4.3 BELIZE
 - 4.4.4 BRAZIL
 - 4.4.5 CHILE
 - 4.4.6 COLOMBIA
 - 4.4.7 HONDURAS
 - 4.4.8 MEXICO
 - 4.4.9 PERU
 - 4.4.10 URUGUAY
- 4.5 NORTH AMERICA & THE CARIBBEAN: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024
 - 4.5.1 EXECUTIVE SUMMARY
 - 4.5.2 ANTIGUA AND BARBUDA
 - 4.5.3 ARUBA
 - 4.5.4 BARBADOS
 - 4.5.5 CANADA
 - 4.5.6 JAMAICA
 - 4.5.7 THE BAHAMAS
 - 4.5.8 THE DOMINICAN REPUBLIC
 - 4.5.9 THE UNITED STATES
- 4.6 OCEANIA: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024

4.6.1 EXECUTIVE SUMMARY

4.6.2 AUSTRALIA

4.6.3 NEW ZEALAND

4.7 THE MIDDLE EAST: PRECIOUS AND SEMIPRECIOUS STONES IMPORTS IN 2024

4.7.1 EXECUTIVE SUMMARY

4.7.2 ARMENIA

4.7.3 BAHRAIN

4.7.4 ISRAEL

4.7.5 JORDAN

4.7.6 LEBANON

4.7.7 OMAN

4.7.8 PAKISTAN

4.7.9 QATAR

4.7.10 TURKEY

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