

# **The World Market for Pocket Watches and Other Watches with Cases Made of Neither Precious Metal nor Clad with Precious Metal: A 2024 Global Trade Perspective**

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## **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for pocket watches and other watches with cases made of neither precious metal nor clad with precious metal excluding wristwatches. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for pocket watches and other watches with cases made of neither precious metal nor clad with precious metal excluding wristwatches for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Pocket watches and other watches with cases made of neither precious metal nor clad with precious metal excluding wristwatches' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'pocket watches and other watches with cases made of neither precious metal nor clad with precious metal excluding wristwatches' is 88549.

## Contents

### 1 METHODOLOGY

#### 1.1 OUR APPROACH

### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

### 3 EXPORTS

3.1 AFRICA: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

#### 3.1.1 EXECUTIVE SUMMARY

#### 3.1.2 ESWATINI

#### 3.1.3 SOUTH AFRICA

3.2 ASIA: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

#### 3.2.1 EXECUTIVE SUMMARY

#### 3.2.2 CHINA

#### 3.2.3 HONG KONG

#### 3.2.4 INDIA

#### 3.2.5 INDONESIA

#### 3.2.6 JAPAN

#### 3.2.7 MALAYSIA

#### 3.2.8 SINGAPORE

#### 3.2.9 SOUTH KOREA

#### 3.2.10 TAIWAN

#### 3.2.11 THAILAND

3.2.12 THE PHILIPPINES

3.2.13 VIETNAM

3.3 EUROPE: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

3.3.1 EXECUTIVE SUMMARY

3.3.2 AUSTRIA

3.3.3 BELARUS

3.3.4 BELGIUM

3.3.5 BULGARIA

3.3.6 CROATIA

3.3.7 CYPRUS

3.3.8 DENMARK

3.3.9 ESTONIA

3.3.10 FINLAND

3.3.11 FRANCE

3.3.12 GERMANY

3.3.13 GREECE

3.3.14 HUNGARY

3.3.15 IRELAND

3.3.16 ITALY

3.3.17 LITHUANIA

3.3.18 LUXEMBOURG

3.3.19 MALTA

3.3.20 NORWAY

3.3.21 POLAND

3.3.22 PORTUGAL

3.3.23 ROMANIA

3.3.24 RUSSIA

3.3.25 SLOVAKIA

3.3.26 SLOVENIA

3.3.27 SPAIN

3.3.28 SWEDEN

3.3.29 SWITZERLAND

3.3.30 THE CZECH REPUBLIC

3.3.31 THE NETHERLANDS

3.3.32 THE UNITED KINGDOM

3.4 LATIN AMERICA: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH

## PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

### 3.4.1 EXECUTIVE SUMMARY

### 3.4.2 BELIZE

### 3.4.3 COLOMBIA

### 3.4.4 MEXICO

### 3.4.5 PANAMA

## 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

### 3.5.1 EXECUTIVE SUMMARY

### 3.5.2 CANADA

### 3.5.3 THE UNITED STATES

## 3.6 OCEANIA: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

### 3.6.1 EXECUTIVE SUMMARY

### 3.6.2 AUSTRALIA

## 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IN 2024

### 3.7.1 EXECUTIVE SUMMARY

### 3.7.2 AZERBAIJAN

### 3.7.3 ISRAEL

### 3.7.4 OMAN

### 3.7.5 THE UNITED ARAB EMIRATES

### 3.7.6 TURKEY

## 4 IMPORTS

## 4.1 AFRICA: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

### 4.1.1 EXECUTIVE SUMMARY

### 4.1.2 ALGERIA

### 4.1.3 COTE D'IVOIRE

### 4.1.4 EGYPT

### 4.1.5 ETHIOPIA

### 4.1.6 MAURITIUS

4.1.7 MOROCCO

4.1.8 NAMIBIA

4.1.9 SENEGAL

4.1.10 SOUTH AFRICA

4.1.11 TANZANIA

4.1.12 THE DEMOCRATIC REPUBLIC OF THE CONGO

4.2 ASIA: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

4.2.1 EXECUTIVE SUMMARY

4.2.2 BRUNEI

4.2.3 CHINA

4.2.4 HONG KONG

4.2.5 INDIA

4.2.6 INDONESIA

4.2.7 JAPAN

4.2.8 MACAU

4.2.9 MALAYSIA

4.2.10 MONGOLIA

4.2.11 SINGAPORE

4.2.12 SOUTH KOREA

4.2.13 SRI LANKA

4.2.14 TAIWAN

4.2.15 THAILAND

4.2.16 THE MALDIVES

4.2.17 THE PHILIPPINES

4.2.18 VIETNAM

4.3 EUROPE: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

4.3.1 EXECUTIVE SUMMARY

4.3.2 ANDORRA

4.3.3 AUSTRIA

4.3.4 BELARUS

4.3.5 BELGIUM

4.3.6 BOSNIA AND HERZEGOVINA

4.3.7 BULGARIA

4.3.8 CROATIA

4.3.9 CYPRUS

- 4.3.10 DENMARK
- 4.3.11 ESTONIA
- 4.3.12 FINLAND
- 4.3.13 FRANCE
- 4.3.14 GEORGIA
- 4.3.15 GERMANY
- 4.3.16 GREECE
- 4.3.17 HUNGARY
- 4.3.18 ICELAND
- 4.3.19 IRELAND
- 4.3.20 ITALY
- 4.3.21 KAZAKHSTAN
- 4.3.22 LATVIA
- 4.3.23 LITHUANIA
- 4.3.24 LUXEMBOURG
- 4.3.25 MALTA
- 4.3.26 MOLDOVA
- 4.3.27 NORWAY
- 4.3.28 POLAND
- 4.3.29 PORTUGAL
- 4.3.30 ROMANIA
- 4.3.31 RUSSIA
- 4.3.32 SLOVAKIA
- 4.3.33 SLOVENIA
- 4.3.34 SPAIN
- 4.3.35 SWEDEN
- 4.3.36 SWITZERLAND
- 4.3.37 THE CZECH REPUBLIC
- 4.3.38 THE NETHERLANDS
- 4.3.39 THE UNITED KINGDOM
- 4.3.40 UKRAINE

#### 4.4 LATIN AMERICA: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

- 4.4.1 EXECUTIVE SUMMARY
- 4.4.2 ARGENTINA
- 4.4.3 BOLIVIA
- 4.4.4 BRAZIL
- 4.4.5 CHILE

- 4.4.6 COLOMBIA
- 4.4.7 ECUADOR
- 4.4.8 EL SALVADOR
- 4.4.9 GUATEMALA
- 4.4.10 HONDURAS
- 4.4.11 MEXICO
- 4.4.12 NICARAGUA
- 4.4.13 PANAMA
- 4.4.14 PARAGUAY
- 4.4.15 PERU
- 4.4.16 URUGUAY

#### 4.5 NORTH AMERICA & THE CARIBBEAN: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

- 4.5.1 EXECUTIVE SUMMARY
- 4.5.2 ANTIGUA AND BARBUDA
- 4.5.3 ARUBA
- 4.5.4 BARBADOS
- 4.5.5 CANADA
- 4.5.6 GREENLAND
- 4.5.7 JAMAICA
- 4.5.8 THE DOMINICAN REPUBLIC
- 4.5.9 THE UNITED STATES

#### 4.6 OCEANIA: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

- 4.6.1 EXECUTIVE SUMMARY
- 4.6.2 AUSTRALIA
- 4.6.3 FIJI
- 4.6.4 FRENCH POLYNESIA
- 4.6.5 NEW CALEDONIA
- 4.6.6 NEW ZEALAND

#### 4.7 THE MIDDLE EAST: POCKET WATCHES AND OTHER WATCHES WITH CASES MADE OF NEITHER PRECIOUS METAL NOR CLAD WITH PRECIOUS METAL EXCLUDING WRISTWATCHES IMPORTS IN 2024

- 4.7.1 EXECUTIVE SUMMARY
- 4.7.2 ARMENIA
- 4.7.3 AZERBAIJAN
- 4.7.4 BAHRAIN

- 4.7.5 ISRAEL
- 4.7.6 JORDAN
- 4.7.7 KUWAIT
- 4.7.8 LEBANON
- 4.7.9 OMAN
- 4.7.10 PAKISTAN
- 4.7.11 QATAR
- 4.7.12 TURKEY
- 4.7.13 YEMEN

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