

## The World Market for Plants and Plants Parts Used Primarily in the Preparation of Perfumes, Pharmaceuticals, Insecticides, and Fungicides: A 2024 Global Trade Perspective

https://marketpublishers.com/r/W33AB8A6FDEEN.html

Date: May 2023

Pages: 282

Price: US\$ 795.00 (Single User License)

ID: W33AB8A6FDEEN

### **Abstracts**

This report was created for strategic planners, international executives, and import/export managers who are concerned with the market for plants and plants parts used primarily in the preparation of perfumes, pharmaceuticals, insecticides, and fungicides. With the globalization of this market, managers can no longer be contented with a local view. Nor can managers be contented with out-of-date statistics that appear several years after the fact. Professor Philip M. Parker, the Chair Professor of Management Science at INSEAD, has developed a methodology, based on macroeconomic and trade models, to estimate the market for plants and plants parts used primarily in the preparation of perfumes, pharmaceuticals, insecticides, and fungicides for those countries serving the world market via exports or supplying from various countries via imports. He does so for the current year based on a variety of key historical indicators and econometric models.

'Plants and plants parts used primarily in the preparation of perfumes, pharmaceuticals, insecticides, and fungicides' as a category is defined in this report following the definition given by the United Nations Statistics Division Classification Registry using the Standard International Trade Classification, Revision 3 (SITC, Rev. 3). The SITC code that defines 'plants and plants parts used primarily in the preparation of perfumes, pharmaceuticals, insecticides, and fungicides' is 2924.



### **Contents**

#### 1 METHODOLOGY

#### 1.1 OUR APPROACH

#### 2 THE WORLD MARKET

#### 2.1 EXPORTS

2.1.1 THE WORLD MARKET: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES EXPORT SUPPLIES IN 2024

#### 2.2 IMPORTS

2.2.1 THE WORLD MARKET: IMPORTED PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024

#### **3 EXPORTS**

- 3.1 AFRICA: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024
  - 3.1.1 EXECUTIVE SUMMARY
  - 3.1.2 ALGERIA
  - **3.1.3 ANGOLA**
  - 3.1.4 BOTSWANA
  - 3.1.5 BURKINA FASO
  - **3.1.6 BURUNDI**
  - 3.1.7 CAMEROON
  - 3.1.8 COTE D'IVOIRE
  - 3.1.9 EGYPT
  - 3.1.10 ETHIOPIA
  - 3.1.11 GHANA
  - 3.1.12 KENYA
  - 3.1.13 LESOTHO
  - 3.1.14 MADAGASCAR
  - 3.1.15 MALAWI
  - 3.1.16 MALI
  - 3.1.17 MAURITIUS



- **3.1.18 MOROCCO**
- **3.1.19 NAMIBIA**
- 3.1.20 NIGER
- **3.1.21 NIGERIA**
- **3.1.22 SENEGAL**
- 3.1.23 SOUTH AFRICA
- 3.1.24 SUDAN
- 3.1.25 TANZANIA
- 3.1.26 THE DEMOCRATIC REPUBLIC OF THE CONGO
- 3.1.27 THE REPUBLIC OF THE CONGO
- 3.1.28 TOGO
- 3.1.29 TUNISIA
- 3.1.30 UGANDA
- 3.1.31 ZAMBIA
- 3.1.32 ZIMBABWE
- 3.2 ASIA: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024
  - 3.2.1 EXECUTIVE SUMMARY
  - 3.2.2 BANGLADESH
  - **3.2.3 BHUTAN**
  - 3.2.4 CAMBODIA
  - 3.2.5 CHINA
  - 3.2.6 HONG KONG
  - 3.2.7 INDIA
  - 3.2.8 INDONESIA
  - **3.2.9 JAPAN**
  - 3.2.10 LAOS
  - 3.2.11 MACAU
  - 3.2.12 MALAYSIA
  - 3.2.13 MONGOLIA
  - **3.2.14 MYANMAR**
  - 3.2.15 NEPAL
  - 3.2.16 NORTH KOREA
  - 3.2.17 PAPUA NEW GUINEA
  - 3.2.18 SINGAPORE
  - 3.2.19 SOUTH KOREA
  - 3.2.20 SRI LANKA
  - 3.2.21 TAIWAN



- 3.2.22 THAILAND
- 3.2.23 THE PHILIPPINES
- **3.2.24 VIETNAM**
- 3.3 EUROPE: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024
  - 3.3.1 EXECUTIVE SUMMARY
  - 3.3.2 ALBANIA
  - 3.3.3 AUSTRIA
  - **3.3.4 BELARUS**
  - 3.3.5 BELGIUM
  - 3.3.6 BOSNIA AND HERZEGOVINA
  - 3.3.7 BULGARIA
  - 3.3.8 CROATIA
  - **3.3.9 CYPRUS**
  - **3.3.10 DENMARK**
  - **3.3.11 ESTONIA**
  - **3.3.12 FINLAND**
  - 3.3.13 FRANCE
  - **3.3.14 GEORGIA**
  - **3.3.15 GERMANY**
  - 3.3.16 GREECE
  - **3.3.17 HUNGARY**
  - 3.3.18 ICELAND
  - 3.3.19 IRELAND
  - 3.3.20 ITALY
  - 3.3.21 KAZAKHSTAN
  - 3.3.22 LATVIA
  - 3.3.23 LITHUANIA
  - 3.3.24 LUXEMBOURG
  - 3.3.25 MACEDONIA
  - **3.3.26 MOLDOVA**
  - 3.3.27 POLAND
  - 3.3.28 PORTUGAL
  - **3.3.29 ROMANIA**
  - 3.3.30 RUSSIA
  - 3.3.31 SLOVAKIA
  - 3.3.32 SLOVENIA
  - 3.3.33 SPAIN



- 3.3.34 SWEDEN
- 3.3.35 SWITZERLAND
- 3.3.36 THE CZECH REPUBLIC
- 3.3.37 THE NETHERLANDS
- 3.3.38 THE UNITED KINGDOM
- **3.3.39 UKRAINE**
- 3.4 LATIN AMERICA: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES. AND FUNGICIDES IN 2024
  - 3.4.1 EXECUTIVE SUMMARY
  - 3.4.2 ARGENTINA
  - 3.4.3 BELIZE
  - 3.4.4 BOLIVIA
  - **3.4.5 BRAZIL**
  - 3.4.6 CHILE
  - 3.4.7 COLOMBIA
  - 3.4.8 COSTA RICA
  - 3.4.9 ECUADOR
  - 3.4.10 EL SALVADOR
  - 3.4.11 GUATEMALA
  - **3.4.12 HONDURAS**
  - 3.4.13 MEXICO
  - 3.4.14 NICARAGUA
  - 3.4.15 PANAMA
  - 3.4.16 PARAGUAY
  - 3.4.17 PERU
  - **3.4.18 URUGUAY**
- 3.4.19 VENEZUELA
- 3.5 NORTH AMERICA & THE CARIBBEAN: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024
  - 3.5.1 EXECUTIVE SUMMARY
  - 3.5.2 CANADA
  - 3.5.3 HAITI
  - 3.5.4 JAMAICA
  - 3.5.5 THE BAHAMAS
  - 3.5.6 THE DOMINICAN REPUBLIC
  - 3.5.7 THE UNITED STATES
- 3.6 OCEANIA: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED



# PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024

- 3.6.1 EXECUTIVE SUMMARY
- 3.6.2 AUSTRALIA
- 3.6.3 FIJI
- 3.6.4 FRENCH POLYNESIA
- 3.6.5 NEW CALEDONIA
- 3.6.6 NEW ZEALAND
- 3.6.7 THE SOLOMON ISLANDS
- 3.6.8 TONGA
- 3.6.9 VANUATU
- 3.7 THE MIDDLE EAST: EXPORT SUPPLIES OF PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IN 2024
  - 3.7.1 EXECUTIVE SUMMARY
  - 3.7.2 AFGHANISTAN
  - 3.7.3 ARMENIA
  - 3.7.4 AZERBAIJAN
  - 3.7.5 BAHRAIN
  - 3.7.6 IRAN
  - 3.7.7 IRAQ
  - **3.7.8 ISRAEL**
  - **3.7.9 JORDAN**
  - 3.7.10 KYRGYZSTAN
  - 3.7.11 LEBANON
  - 3.7.12 OMAN
  - 3.7.13 PAKISTAN
  - 3.7.14 SAUDI ARABIA
  - 3.7.15 SYRIA
  - 3.7.16 TAJIKISTAN
  - 3.7.17 THE UNITED ARAB EMIRATES
  - 3.7.18 TURKEY
  - 3.7.19 TURKMENISTAN
  - 3.7.20 UZBEKISTAN
  - 3.7.21 YEMEN

#### **4 IMPORTS**

4.1 AFRICA: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE



## PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024

- 4.1.1 EXECUTIVE SUMMARY
- 4.1.2 ALGERIA
- **4.1.3 BENIN**
- 4.1.4 BOTSWANA
- 4.1.5 BURKINA FASO
- 4.1.6 CAMEROON
- 4.1.7 CAPE VERDE
- 4.1.8 COTE D'IVOIRE
- 4.1.9 EGYPT
- 4.1.10 MADAGASCAR
- 4.1.11 MALAWI
- 4.1.12 MAURITIUS
- 4.1.13 MOROCCO
- 4.1.14 MOZAMBIQUE
- **4.1.15 NAMIBIA**
- **4.1.16 NIGERIA**
- 4.1.17 SENEGAL
- 4.1.18 SOUTH AFRICA
- 4.1.19 TANZANIA
- 4.1.20 ZAMBIA
- **4.1.21 ZIMBABWE**
- 4.2 ASIA: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.2.1 EXECUTIVE SUMMARY
  - **4.2.2 BRUNEI**
  - 4.2.3 CHINA
  - 4.2.4 HONG KONG
  - 4.2.5 INDIA
  - 4.2.6 INDONESIA
  - 4.2.7 JAPAN
  - 4.2.8 MACAU
  - 4.2.9 MALAYSIA
  - 4.2.10 NEPAL
  - 4.2.11 SINGAPORE
  - 4.2.12 SOUTH KOREA
  - 4.2.13 SRI LANKA



- 4.2.14 TAIWAN
- 4.2.15 THAILAND
- 4.2.16 THE MALDIVES
- 4.2.17 THE PHILIPPINES
- **4.2.18 VIETNAM**
- 4.3 EUROPE: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.3.1 EXECUTIVE SUMMARY
  - 4.3.2 ALBANIA
  - 4.3.3 ANDORRA
  - 4.3.4 AUSTRIA
  - 4.3.5 BELARUS
  - 4.3.6 BELGIUM
  - 4.3.7 BOSNIA AND HERZEGOVINA
  - 4.3.8 BULGARIA
  - 4.3.9 CROATIA
  - 4.3.10 CYPRUS
  - **4.3.11 DENMARK**
  - **4.3.12 ESTONIA**
  - **4.3.13 FINLAND**
  - 4.3.14 FRANCE
  - 4.3.15 GEORGIA
  - **4.3.16 GERMANY**
  - 4.3.17 GREECE
  - **4.3.18 HUNGARY**
  - 4.3.19 ICELAND
  - 4.3.20 IRELAND
  - 4.3.21 ITALY
  - 4.3.22 KAZAKHSTAN
  - 4.3.23 LATVIA
  - 4.3.24 LITHUANIA
  - 4.3.25 LUXEMBOURG
  - 4.3.26 MACEDONIA
  - 4.3.27 MALTA
  - 4.3.28 MOLDOVA
  - 4.3.29 NORWAY
  - 4.3.30 POLAND
  - 4.3.31 PORTUGAL



- 4.3.32 ROMANIA
- 4.3.33 RUSSIA
- 4.3.34 SLOVAKIA
- 4.3.35 SLOVENIA
- 4.3.36 SPAIN
- 4.3.37 SWEDEN
- 4.3.38 SWITZERLAND
- 4.3.39 THE CZECH REPUBLIC
- 4.3.40 THE NETHERLANDS
- 4.3.41 THE UNITED KINGDOM
- **4.3.42 UKRAINE**
- 4.4 LATIN AMERICA: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.4.1 EXECUTIVE SUMMARY
  - 4.4.2 ARGENTINA
  - **4.4.3 BRAZIL**
  - 4.4.4 CHILE
  - 4.4.5 COLOMBIA
  - 4.4.6 ECUADOR
  - 4.4.7 EL SALVADOR
  - 4.4.8 GUATEMALA
  - 4.4.9 HONDURAS
  - 4.4.10 MEXICO
  - 4.4.11 NICARAGUA
  - 4.4.12 PANAMA
  - 4.4.13 PARAGUAY
  - 4.4.14 PERU
  - **4.4.15 URUGUAY**
- 4.5 NORTH AMERICA & THE CARIBBEAN: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.5.1 EXECUTIVE SUMMARY
  - 4.5.2 ARUBA
  - 4.5.3 BARBADOS
  - 4.5.4 BERMUDA
  - 4.5.5 CANADA
  - 4.5.6 JAMAICA
  - 4.5.7 THE BAHAMAS



- 4.5.8 THE DOMINICAN REPUBLIC
- 4.5.9 THE UNITED STATES
- 4.6 OCEANIA: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.6.1 EXECUTIVE SUMMARY
  - 4.6.2 AUSTRALIA
  - 4.6.3 FIJI
  - 4.6.4 NEW CALEDONIA
  - 4.6.5 NEW ZEALAND
- 4.7 THE MIDDLE EAST: PLANTS AND PLANTS PARTS USED PRIMARILY IN THE PREPARATION OF PERFUMES, PHARMACEUTICALS, INSECTICIDES, AND FUNGICIDES IMPORTS IN 2024
  - 4.7.1 EXECUTIVE SUMMARY
  - 4.7.2 AZERBAIJAN
  - 4.7.3 BAHRAIN
  - **4.7.4 ISRAEL**
  - **4.7.5 JORDAN**
  - **4.7.6 KUWAIT**
  - 4.7.7 LEBANON
  - 4.7.8 OMAN
  - 4.7.9 PAKISTAN
  - 4.7.10 QATAR
  - 4.7.11 TURKEY
  - 4.7.12 YEMEN

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